

April 4, 2013

Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

Code No.:524000.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bundra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol: MAGMA

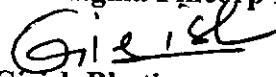
Dear Sirs,

Sub: Requisite Disclosure in terms of Regulation 13(6) under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

As required under Regulation 13(6) of the aforesaid Regulations, we forward herewith the disclosure in prescribed Form C under Regulation 13(3) received from India Capital Fund Limited vide e-mail dated 04.04.2013 through their Constituted Attorney, International Financial Services Limited in respect of sale of 3,190,000 Equity Shares of Rs. 2/- each of the Company (by way of Open Market Sale) resulting in their holding decreasing from 12,926,294 Equity Shares (representing 6.805% of the paid-up equity share of the Company) to 9,736,294 Equity Shares (representing 5.126% of the paid-up equity share of the Company) on 20th March, 2013.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited


Girish Bhatia
Company Secretary
Encl: as above

INDIA CAPITAL FUND LIMITED

IFS Court, TwentyEight, Cybercity, Ebene, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

Ref: SL/HP/MD

(Please quote our reference in your reply)

3 April 2013

Secretarial Department
Magma Leasing
Magma House
24, Park Street,
Kolkata - 700016

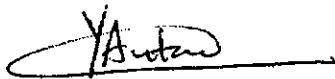
Fax-020 91 033-2245 7424./ 2217 5188
email : lakshmi@magma.co.in

Dear Sir

We are pleased to enclose the Form C and Annexure B with respect to the sale of shares of Magma Fincorp Limited by the Fund for your attention.

Should you require any further information, please do not hesitate to contact us.

Yours faithfully



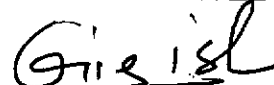
Yugesh Autar
For International Financial Services Limited
Administrator

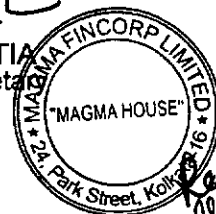
Cc: BNY Mellon
Attn: Ms Jacqueline Cheng
Fax: +65.6333.3081

Listing Department
The National Stock Exchange of India Limited.
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Email : cmlist@nse.co.in

Listing Department
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Tel : 91-22- 22721233/34 (Ext : 8281)
Email : corp.relations@bseindia.com

Certified To Be True Copy
For MAGMA FINCORP LIMITED


GIRISH BHATIA
Company Secretary



vide email dated 4/4/2013

14/4

FORM C

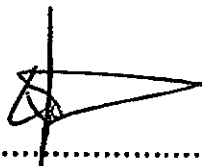
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6))

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company (Magma Fincorp Limited)

Name, PAN No. & address of shareholders	Shareholding prior to sale	No. & % of shares/voting rights sold	Receipt of allotment advice sale of shares – specify	Date of intimation to company
India Capital Fund Limited Tel: (230) 467 3000 PAN: AAACM3867E	12,926,294 shares representing 8.028%	No. of Shares sold 3,190,000 on 20 March 2013	20 March 2013	25 March 2013

Mode of acquisition on (market purchase/public/rights/preferential offer etc.)	No. & % of shares/voting rights post-sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Sell quantity	Sell value
Market purchase	9,736,294 shares representing 5.126%	Axis Capital Limited BSE Registration number: INB011277531	BSE	3,190,000	INR268,167,350.00



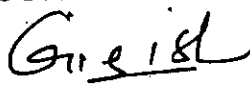
For and on behalf of India Capital Fund Limited

Name: **Kapil Dev Joory**

Title: Director

Date: 3 April 2013

Certified To Be True Copy
For MAGMA FINCORP LIMITED


GIRISH BHATIA
Company Secretary

