



Magma Fincorp Limited
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26th June, 2013

The Secretary
Corporate Relationship Department,
Bombay Stock Exchange Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

(Company Code - 524000)

Manager
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

Re: Outcome of Board Meeting - Banking License

This is to inform you that the Board of Directors of the Company at its meeting held on June 26, 2013, approved that the Company make an Application seeking a Banking License in terms of the Guidelines for Licensing of New Banks in the Private Sector dated February 22, 2013 and the associated clarifications issued by the Reserve Bank of India on June 03, 2013.

Thanking You,

Yours faithfully
For **Magma Fincorp Limited**


Girish Bhatia
Company Secretary