



Laurus (Mauritius) Limited
201 Sterling Tower
14 Poudrière Street
Port-Louis
Mauritius

Tel (230) 245 6356

INDIUM 

May 29, 2015

BSE Limited

Corporate Relationship Department,
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Assistant Vice President
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Company Secretary
Magma Fincorp Limited
Magma House,
24, Park Street,
Kolkata - 700 016

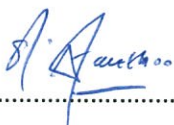
Dear Sir(s) / Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the requisite disclosure as required in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 vide which, we wish to inform that we have acquired 7,900,000 equity shares of face value of Rs. 2/- each of Magma Fincorp Limited ("**Company**"), constituting 3.34% of the issued and paid up equity share capital of the Company as on date.

Thanking you,

Yours faithfully,



.....
Sahjahan Ally Nauthoo

Director

Encl: as above