



Magma Fincorp Limited
Regd. Office
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CIN : L51504WB1978PLC031813
Web : www.magma.co.in



13 August 2016

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

Sub: Grant of Options under Magma Employee Stock Option Plan 2007 (MESOP 2007)

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company which has been authorised in this regard, at its meeting held today i.e. 13 August 2016 have granted 125000 Options under Magma Employee Stock Option Plan 2007 (MESOP 2007) to the eligible employees of the Company and its Subsidiary Company.

The grant of the above options is in line with SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 as amended from time to time and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014.

These stock options shall vest as per the vesting schedule and can be exercised over the exercise period as approved by the Nomination & Remuneration Committee of the Board

You are requested to kindly take a note of the same.

Thanking You

Yours faithfully,
For Magma Fincorp Limited


Shabrum Zaman
Company Secretary
ACS No. 13918
Address:
80B, Dr. Sudhir Bose Road
Kolkata – 700 023