

2 August 2018

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

(Symbol - MAGMA)

Dear Sir,

Sub: Outcome of the 38th Annual General Meeting of the Members of the Company

This is to inform you that the 38th Annual General Meeting of the Members of the Company has been held today at 3:00 P.M. at Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata - 700 017. The mode of voting was by way of remote e-voting and ballot. The Members transacted the following business as provided below:

Ordinary Business

1. To consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2018 and the Reports of the Board of Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2018 and the Report of Auditors thereon.
2. To declare Dividend on Equity Shares for the year ended 31 March 2018.
3. To appoint a Director in place of Mr. Mayank Poddar (holding DIN: 00009409) who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business

4. To appoint Ms. Madhumita Dutta-Sen (holding DIN:07885010) as Non-Executive Director of the Company.
5. To amend the Article of Association of the Company.

The proceedings and results will be sent to you in due course.
Request you to kindly take the same on record.

Thanking You
Yours Faithfully,
Magma Fincorp Limited


Shapnum Zaman
Company Secretary
ACS No. 13918