MMP INDUSTRIES LIMITED
(Formerly Maharashtra Metal Powders Ltd)
Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.
Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2019 / 019
Wednesday, the 29 day of May 2019

The Manager, Listing Department,
National Stock Exchange of India Limited
SME PLATFORM – NSE EMERGE
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Board Meeting No. 1 of FY 2019-2020 - Wednesday, the 29 day of May 2019 at Nagpur

Ref: NSE SME Script Code - MMP

Dear Sir / Madam,

Further to our Letter Ref No. MMPIL/NSE/2019/016 of Monday, the 20 day of May 2019 and with reference to the captioned subject, we wish to inform you that:-

1. The Meeting No. 1 of FY 2019-2020 of the Board of Directors of the Company was held on Wednesday, the 29 day of May 2019 at Nagpur.

2. The Board of Directors of the Company has duly noted, considered, reviewed and approved, the Statement of Audited Financial Results and Statement of Assets and Liabilities (Standalone & Consolidated) of the Company for the Half Year (H-2) / Financial Year 2018-2019 ended 31 March 2019, duly reviewed and recommended by the Audit Committee of the Company.

3. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the following document/s are enclosed herewith, namely:-

   (a) The Statement of Audited Financial Results, Statement of Assets and Liabilities (Standalone & Consolidated), including the Statement of Segment Reporting and Notes thereon, of the Company, for the Half Year (H-2) / Financial Year 2018-2019 ended 31 March 2019, together with, the Audit (Limited Review Certificate) Report issued by Messers Manish N. Jain & Company, Chartered Accountants, Nagpur, [ICAI Firm Registration No. 138430W, Peer Review Certificate No. 010231], the Statutory Auditors of the Company.

MMP INDUSTRIES LIMITED NAGPUR

Regd. & H.O. : 211 SHRIMOHINI, 345 KINGSWAY, NAGPUR - 440 001 INDIA. TEL. : (0712) 2524645, 2533585, FAX : (0712) 2530404,
WORKS : VILLAGE : MAREGAON, POST : SHAHPUR, DIST. BHANDARA - 441 906. TEL. : (07184) 282620,282471,282486 Fax : (07184) 282126

(b) The Certificate (Declaration) – Disclosure pursuant to the Proviso to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), of the Managing Director as CEO and Chief Financial Officer (CFO) of the Company, certifying that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(c) The Declaration – Disclosure pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with the SEBI Circular bearing No. CIR/CFD/CMD/56/2016 Dated 27 May 2016, for Audit Report with Unmodified Opinion.

The aforesaid Audited Financial Statement/s together with other requisite enclosure/s are also made available on the Company's Website www.mmpil.com.

4. The Board of Directors of the Company has also duly noted, considered, reviewed and approved the followings:-

(a) the continuation of Messers Manish N. Jain & Company, Chartered Accountants, Nagpur, [ICAI Firm Registration No. 138430W, Peer Review Certificate No. 010231], as the Statutory Auditors of the Company for the Financial Year 2019-2020 ending 31 March 2020;

(b) the re-appointment of Messers Khanuja Patra & Associates, Cost Accountants, Nagpur, [ICAI Firm Registration No. 00214], as the Cost Auditors of the Company for the Financial Year 2019-2020 ending 31 March 2020, subject to ratification of remuneration by the Shareholders (Members) at the ensuing Forty-Sixth (46) Annual General Meeting of the Company; and

(c) the appointment / re-appointment of CA Priyesh Rajesh Jobanputra, [ICAI Membership No. 164429], presently designated as Assistant Manager (Finance) as the Internal Auditors of the Company for the Financial Year 2019-2020 ending 31 March 2020.

5. The Board of Directors of the Company has also duly noted, considered, reviewed, approved and accordingly, has recommended, the following agenda item/s, for approval of the Shareholders (Members) of the Company, at the ensuing Forty-Sixth (46) Annual General Meeting of the Company, namely:-

(a) the appointment of Mr. Tenneti Narasimham Murthy, [DIN– 08342116], as a Director, [Category – Non-Promoter & Executive], liable to retire by rotation, on expiry of tenure as an Additional Director at the conclusion of Forty-Sixth (46) Annual General Meeting of the Company, and also, the Whole-time Director, designated Key Managerial Personnel (KMP), of the Company for a period of five (5) years effective 2 February 2019;

MMP INDUSTRIES LIMITED NAGPUR

The brief profile of the Director/s seeking appointment / re-appointment at the ensuing Forty-Sixth (46) AGM of the Shareholders (Members) of the Company is also enclosed herewith.

(b) Issue or giving of Corporate Guarantee or providing any Security(ies), for an aggregate outstanding sum of not exceeding to Rs. 10,00,00,000/- (Rupees Ten Crores) Only, against the financial assistance availed and/or to be availed by any of its Subsidiary, Associate, Joint Venture or Group Company(ies). in whom any of the Director/s of the Company is interested, including the Corporate Guarantee for a proportionate value @26% i. e. not exceeding to INR equivalent to US $ 364,000 (United States Dollars Three Hundred Sixty Four Thousand) only in favour of Mizuho Bank Limited, Singapore Branch, against the financial assistance availed and/or to be availed by the Associate & Joint-Venture Company namely TOYAI. MMP India Private Limited; and

(c) the ratification for payment of remuneration to M/s Khanuja Patra & Associates, Cost Accountants, Nagpur, [Firm Registration No. 00214], as the Cost Auditors of the Company, for the financial year 2019-2020 ending 31st March 2020.

6. The Board of Directors of the Company has also duly noted, considered, reviewed and approved the followings:-

(a) the Board's Report, together with its annex and attachment/s, including the Corporate Governance Report and Management Discussion & Analysis, to be placed before the Forty-Sixth (46) Annual General Meeting (AGM) of the Shareholders (Members) of the Company for their adoption (approval) thereof; and

(b) the Notice [including Agenda, Notes and Explanatory Statement thereof] convening the Forty-Sixth (46) Annual General Meeting (AGM) of the Shareholders (Members) of the Company;

Accordingly, the ensuing Forty-Sixth (46) Annual General Meeting (AGM) of the Shareholders (Members) of the Company will be held on Wednesday, the 21 day of August 2019 at 16:00 Hours at Nagpur.

(c) the book closure date/s for the Forty-Sixth (46) AGM purposes and accordingly, the Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Saturday, the 10 day of August 2019 to Wednesday, the 21 day of August 2019 (Both Days inclusive);

In accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the captioned Book Closure Date/s for the Forty-Sixth (46) AGM purpose be noted.

MMP INDUSTRIES LIMITED
NAGPUR

(d) the Cut-off date for e-voting relating to ensuing Forty-Sixth (46) AGM is fixed as Wednesday, the 14 day of August 2019.

A separate communication containing an intimation of book closure date/s pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is also attached as an Annex.

Please be noted that the Meeting No. 1 of FY 2019-2020 was commenced at 12:00 Hrs. and concluded at 14:35 Hrs. on Wednesday, the 29 day of May 2019 at Nagpur.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For **MMP Industries Limited**

MMP INDUSTRIES LIMITED NAGPUR

CS Milind Suryakant Rao
Company Secretary
ICSI Membership No. ACS - 48012
40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur – 440015, MH, IN.

Encl: As Above.

MMP INDUSTRIES LIMITED

Registered Office : 211 Shrimohini,345-Kingsway Nagpur-440001,MH-IN
Email: companysecretary@mmpil.com
CIN NO.:L32300MH1973PLC030813
Web site : www.mmpil.com

Statement of Financial Results for the Year Ended on 31st March 2019

(₹ in Lakhs)

	PARTICULARS	STANDALONE					CONSOLIDATED				
		Six Month Ended			Year Ended		Six Month Ended			Year Ended	
		31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018	31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations (Net)	14,433.34	11,631.58	13,745.04	26,064.92	24,273.57	14,433.34	11,631.58	13,745.04	26,064.92	24,273.57
II	Other Income	193.64	203.06	33.70	396.70	69.79	193.64	203.06	33.70	396.70	69.79
III	**Total Revenue (I+II)**	**14,626.98**	**11,834.64**	**13,778.74**	**26,461.62**	**24,343.36**	**14,626.98**	**11,834.64**	**13,778.74**	**26,461.62**	**24,343.36**
IV	**Expenses**										
	a) Cost of Materials Consumed	10,777.91	8,176.81	9,739.48	18,954.72	17,024.57	10,777.91	8,176.81	9,739.48	18,954.72	17,024.57
	b) Purchase of Stock-in -Trade	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(168.39)	(228.50)	168.01	(396.89)	307.81	(168.39)	(228.50)	168.01	(396.89)	307.81
	d) Employee Benefits Expenses	976.44	823.41	871.96	1,799.85	1,604.53	976.44	823.41	871.96	1,799.85	1,604.53
	e) Finance Costs	163.24	114.59	189.20	277.83	384.79	163.24	114.59	189.20	277.83	384.79
	f) Depreciation and Amortization Expenses	104.84	99.41	101.93	204.25	201.75	104.84	99.41	101.93	204.25	201.75
	g)Other Expenses	1,341.24	1,449.88	1,270.74	2,791.12	2,382.55	1,341.24	1,449.88	1,270.74	2,791.12	2,382.55
	Total Expenses	**13,195.28**	**10,435.60**	**12,341.32**	**23,630.88**	**21,906.00**	**13,195.28**	**10,435.60**	**12,341.32**	**23,630.88**	**21,906.00**
V	**Profit /(Loss) before exceptional and extraordinary items and tax (III-IV)**	**1,431.70**	**1,399.04**	**1,437.42**	**2,830.74**	**2,437.36**	**1,431.70**	**1,399.04**	**1,437.42**	**2,830.74**	**2,437.36**
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-
VII	**Profit /(Loss) before extraordinary items and tax (V-VI)**	**1,431.70**	**1,399.04**	**1,437.42**	**2,830.74**	**2,437.36**	**1,431.70**	**1,399.04**	**1,437.42**	**2,830.74**	**2,437.36**
VIII	Extraordinary Item (Net of tax expense)	-	-	-	-	-	-	-	-	-	-
IX	**Profit /(Loss) Before Tax (VII-VIII)**	**1,431.70**	**1,399.04**	**1,437.42**	**2,830.74**	**2,437.36**	**1,431.70**	**1,399.04**	**1,437.42**	**2,830.74**	**2,437.36**
X	Tax Expenses										
	(1) Current Tax	443.84	393.73	495.45	837.57	860.59	443.84	393.73	495.45	837.57	860.59
	(2) Deferred Tax	(60.91)	16.97	23.58	(43.94)	39.60	(60.91)	16.97	23.58	(43.94)	39.60
XI	**Net Profit / (Loss) for the period from continuing operation (IX-X)**	**1,048.77**	**988.34**	**918.39**	**2,037.11**	**1,537.17**	**1,048.77**	**988.34**	**918.39**	**2,037.11**	**1,537.17**
XII	**Profit/(Loss) from discontinuing operations**	-	-	-	-	-	-	-	-	-	-
XIII	Tax expense of discountinuing operation	-	-	-	-	-	-	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)**	-	-	-	-	-	-	-	-	-	-
XV	**Net Profit / (Loss) for the period (XI+XIV)**	**1,048.77**	**988.34**	**918.39**	**2,037.11**	**1,537.17**	**1,048.77**	**988.34**	**918.39**	**2,037.11**	**1,537.17**
XVI	Share of Profit / (Loss) of Associates (Net)						134.82	88.71	199.86	223.53	366.44
XVII	**Profit/(Loss) after taxes and share of profit/(loss) of associates (XV+XVI)**	**1,048.77**	**988.34**	**918.39**	**2,037.11**	**1,537.17**	**1,183.59**	**1,077.05**	**1,118.25**	**2,260.64**	**1,903.61**
XVIII	**Earnings per Equity Share (of ₹ 10 each) (not annualised)**										
	(a) Basic	6.19	5.94	7.39	12.13	12.36	7.00	6.47	8.99	13.47	15.31
	(b) Diluted	6.19	5.94	7.39	12.13	12.36	7.00	6.47	8.99	13.47	15.31
XIX	Paid up Equity Share Capital - Face Value ₹ 10 each	1,693.51	1,693.51	1,243.51	1,693.51	1,243.51	1,693.51	1,693.51	1,243.51	1,693.51	1,243.51
XX	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				14,775.91	4,728.80				16,172.38	5,901.74

MMP INDUSTRIES LIMITED NAGPUR

MMP INDUSTRIES LIMITED

Registered Office : 211 Shrimohini,345-Kingsway Nagpur-440001,MH-IN

Email: companysecretary@mmpil.com

CIN NO.:L32300MH1973PLC030813

Web site : www.mmpil.com

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

	Particulars	STANDALONE			CONSOLIDATED		
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	30.09.2018	31.03.2018
		Audited	Unaudited	Audited	Audited	Unaudited	Audited
I.	**EQUITY & LIABILITIES**						
1	**Shareholders' Funds**						
	Share Capital	1,693.51	1,693.51	1,243.51	1,693.51	1,693.51	1,243.51
	Reserves and Surplus	14,781.99	13,733.21	4,734.87	16,178.45	14,994.86	5,907.82
2	**Share Application Money Pending Allotments**	-	-	3,001.61	-	-	3,001.61
		16,475.50	**15,426.72**	**8,979.99**	**17,871.96**	**16,688.37**	**10,152.93**
3	**Non - Current Liabilities**						
	Long - Term Borrowings	30.87	415.32	462.45	30.87	415.32	462.45
	Defferred Tax Liabilities (Net)	336.45	397.36	380.39	336.45	397.36	380.39
	Other Long - Term Liabilities	34.06	3.86	8.44	34.06	3.86	3.86
	Long - Term Provisions	244.17	300.84	243.55	244.17	300.84	243.55
		645.55	**1,117.38**	**1,094.83**	**645.55**	**1,117.38**	**1,090.25**
4	**Current Liabilities**						
	Short - Term Borrowings	2,033.30	1,651.44	3,089.16	2,033.30	1,651.44	3,089.16
	Trade Payables	1,343.60	1,012.80	1,037.98	1,343.60	1,012.80	1,037.98
	Other Current Liabilities	679.31	405.62	552.67	679.31	405.62	557.25
	Short - Term Provisions	181.30	43.62	357.90	181.30	43.62	357.90
		4,237.51	**3,113.48**	**5,037.71**	**4,237.51**	**3,113.48**	**5,042.29**
		21,358.56	**19,657.58**	**15,112.53**	**22,755.02**	**20,919.23**	**16,285.47**
II.	**ASSETS**						
1	**Non - Current Assets**						
	Property, Plants and Equipments						
	Tangible Assets	4,355.09	4,333.41	3,722.09	4,355.09	4,333.41	3,722.09
	Intangible Assets	-	-	-	-	-	-
	Capital Works in Progress	2,392.59	209.67	5.56	2,392.59	209.67	5.56
	Intangible Assets under Developments	89.46	-	-	89.46	-	-
		6,837.14	**4,543.08**	**3,727.65**	**6,837.14**	**4,543.08**	**3,727.65**
	Non - Current Investments	800.12	800.12	800.37	2,196.58	2,061.77	1,973.31
	Long - Term Loans and Advances	568.72	905.72	167.48	568.72	905.72	167.48
		1,368.84	**1,705.84**	**967.85**	**2,765.30**	**2,967.49**	**2,140.79**
2	**Current Assets**						
	Inventories	2,449.42	2,307.43	1,967.00	2,449.42	2,307.43	1,967.00
	Trade Receivables	4,572.35	3,968.41	4,538.55	4,572.35	3,968.41	4,538.55
	Cash and Bank Balances	4,938.50	6,038.60	3,404.90	4,938.50	6,038.60	3,404.90
	Short - Term Loans and Advances	886.78	750.44	447.68	886.78	750.44	447.68
	Other Current Assets	6.52	9.45	58.90	6.52	9.45	58.90
		12,853.57	**13,074.33**	**10,417.03**	**12,853.57**	**13,074.33**	**10,417.03**
	Misc. Expenditure (to the extent not written off)	299.01	334.33	-	299.01	334.33	-
		21,358.56	**19,657.58**	**15,112.53**	**22,755.02**	**20,919.23**	**16,285.47**

MMP INDUSTRIES LIMITED NAGPUR

Reporting on Segment Wise Revenues,Results,Assets & Liabilities
Under Regulation 33 of the SEBI (Listing Obiligations and Disclosure Requirements)Regulation,2015

(₹ in Lakhs)

S. No.	Particulars	6 Month Ended			Year Ended	
		31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Segment Revenue**					
	Aluminium Powder and Paste	10,321.22	9,389.94	9,790.96	19,711.16	17,680.09
	Aluminium Conductor	3,792.70	1,955.36	3,470.60	5,748.06	5,762.73
	Others	290.28	256.28	492.90	546.56	814.22
	Other Unallocated	222.78	233.06	24.28	455.84	86.32
	Total	14,626.98	11,834.64	13,778.74	26,461.62	24,343.36
	Less : Inter Segment Revenu	-	-	-	-	-
	Net Segment Revenue	**14,626.98**	**11,834.64**	**13,778.74**	**26,461.62**	**24,343.36**
2	**Segment Results**					
	Aluminium Powder and Paste	1,450.81	1,586.86	1,565.17	3,037.67	2,655.44
	Aluminium Conductor	231.40	192.53	335.42	423.93	545.62
	Others	(66.02)	42.16	75.84	(23.86)	103.08
	Total	**1,616.19**	**1,821.55**	**1,976.43**	**3,437.74**	**3,304.14**
	Less : Unallocated expense net off Unallocated Income	21.25	307.92	349.82	329.17	481.99
	Operating Profit	**1,594.94**	**1,513.63**	**1,626.61**	**3,108.57**	**2,822.15**
	Finance Costs	163.24	114.59	189.20	277.83	384.79
	Profit Before Tax (PBT)	**1,431.70**	**1,399.04**	**1,437.41**	**2,830.74**	**2,437.36**
3	**Segment Assets**					
	Aluminium Powder and Paste	9,378.75	6,530.77	6,693.83	9,378.75	6,693.83
	Aluminium Conductor	2,524.06	1,982.75	2,379.73	2,524.06	2,379.73
	Others	495.41	555.26	519.30	495.41	519.30
	Other Unallocated	8,960.34	10,588.81	5,519.67	8,960.34	5,519.67
		21,358.56	**19,657.59**	**15,112.53**	**21,358.56**	**15,112.53**
4	**Segment Liabilities**					
	Aluminium Powder and Paste	1,398.37	1,055.17	1,014.65	1,398.37	1,014.65
	Aluminium Conductor	91.66	45.44	38.98	91.66	38.98
	Others	74.94	74.94	76.30	74.94	76.30
	Other Unallocated	2,981.64	2,657.95	4,622.22	2,981.64	4,622.22
		4,546.61	**3,833.50**	**5,752.15**	**4,546.61**	**5,752.15**

Note :

1 The figures for the corresponding pervious periods hve been restated/regrouped,wherever necessary, to make them comparable.

Place : Nagpur
Date : 5/29/2019

MMP INDUSTRIES LIMITED
NAGPUR

Notes:-

1. The above financial results were reviewed and recommended by the Audit Committee of the Companyand, the same were approved by the Board of Directors of the Company at their respective meeting/s held on Wednesday, the May 29, 2019.

2. **Initial Public Offer (IPO):-**The Company, through its maiden IPO, offered 45,00,000 (Forty-five lakh) equity shares of face value of Rs.10/- each, at a premium of Rs.178/- per equity share, in the capital of the Company, through Book Building process. The issue and allotment of equity shares in the capital of the Company was made on April 10, 2018. The designated Stock Exchange – National Stock Exchange of India Limited, has approved, the listing and trading of equity shares in the capital of the Company, on its SME Platform namely NSE EMERGE, effective April 12, 2018.

   Accordingly, a sum of Rs. 30,01,60,800 received against Bidding by Anchor Investors was shown as Share Application Money Pending Allotment as on March 31,2018. Whereas, the changes in the Issued, Subscribed and Paid-up Share Capital, Reserves and Surplus, Accounting of IPO Proceeds and Utilisation thereof, due to IPO, shall reflect in the financial statements pertaining to the financial year 2018-2019 ending March 31,2019.

3. During the reporting period i. e. FY 2018-2019 ended March 31, 2019, the Company has issued 45,00,000 (forty-five lakh) fully paid-up equity shares of Rs. 10/- (Rupees Ten) each. Accordingly, the Earnings Per Share (EPS) for the year ended March 31, 2019 and March 31, 2018 are not comparable to that extent.

4. The Company does not have any Subsidiaries. However, the Company is having two (2) Associate Companies namely (i) Star Circlips and Engineering Limited (26.06%) & (ii) Toyal MMP India Private Limited (26%). Accordingly, the share of profit or (loss) of these two (2) Associate Companies have been included while preparing the consolidated financial statements of the Company.

   For the financial year 2018-2019 ended March 31, 2019, Star Circlips and Engineering Limited has shown satisfactory performance and earned a Net Profit of Rs.1390.04 lakhs, Whereas, Toyal MMP India Private Limited incurred a Net Loss of Rs. 533.53 lakhs.

5. **Segment Reporting:-** As per applicable Accounting Standards, the Company has reported 'Primary Segment Information' as described hereunder:-

   - Aluminium Powders & Paste:- Aluminium Powder, Aluminium Paste and Atomised Powder
   - Aluminium Conductors:- Aluminium Conductors
   - Others:- MnO, MnO_2, Job Work for Washer, Circlips &Other Sheet Metal Components

   The Company have its operations in India and there is no identified Geographical Segment.

6. The figures for the half year ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of full financial year and the published figures for six months of the respective financial year/s.

7. The figures for the previous period have been restated / regrouped/reclassified, wherever necessary, to make them comparable.

8. The management note on guidance, industry update, key performance highlights and outlook of the Company is annexed and should be read with disclaimer thereof.

For and on behalf of the Board of Directors

MMP INDUSTRIES LIMITED NAGPUR

Arun Raghuveer Raj Bhandari
Chairman & Managing Director
Director Identification Number (DIN) – 00008901
Add:- 83, Shivaji Nagar, Nagpur – 440010, MH –IN

Place: Nagpur
Date: May 29, 2019

MANISH N JAIN & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF,
MMP INDUSTRIES LIMITED

1. We have audited the accompanying statement of standalone financial results of **MMP INDUSTRIES LIMITED** ("the Company") for the half year and year ended **March 31, 2019** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. This statement is the responsibility of the Company's management and is approved by the Board of Directors. The statement, as it relates to the half year ended **March 31, 2019**, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Accounting Standard – 25, "Interim Financial Reporting" ("AS - 25") and as it relates to the year ended **March 31, 2019**, has been compiled from the related annual standalone financial statements prepared in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed standalone financial statements and annual standalone financial statements.

3. We conduct our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements.

   An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Manish N. Jain & Co. NAGPUR Chartered Accountants

Office : 286, M-007, Suprabhat Sankul, Shivaji Nagar, Dharampeth Extension, NAGPUR - 440 010
Ph. : 0712-2543605, Cell : 9422123600 Email : mnjain23@rediffmail.com

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement;

   (i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the profits and other financial information of the Company for the half year and year ended **March 31, 2019**.

For **MANISH N JAIN & CO.**
Chartered Accountants
FRN No. 138430W

Manish N. Jain & Co. NAGPUR Chartered Accountants

MANISH JAIN
Partner
Membership No. 118548

PLACE : Nagpur
DATED: **May 29, 2019**

Office : 286, M-007, Suprabhat Sankul, Shivaji Nagar, Dharampeth Extension, NAGPUR - 440 010
Ph. : 0712-2543605, Cell : 9422123600 Email : mnjain23@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF,
MMP INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **MMP INDUSTRIES LIMITED** ("the Company") and its associates (the Company and its associates together referred to as "the Group") for the half year and year ended **March 31, 2019** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. This statement is the responsibility of the Company's management and is approved by the Board of Directors. The statement, as it relates to the half year ended **March 31, 2019**, has been compiled from the related interim consolidated financial statement prepared in accordance with Accounting Standard - 25 "Interim Financial Reporting" ("AS - 25") and as it relates to the year ended **March 31, 2019**, has been compiled from the related annual consolidated financial statements prepared in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements and annual consolidated financial statements.

3. We conduct our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements.

   An audit involves performing the procedures to obtain audit evidence about the amounts and disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Manish N. Jain & Co. NAGPUR Chartered Accountants

Office : 286, M-007, Suprabhat Sankul, Shivaji Nagar, Dharampeth Extension, NAGPUR - 440 010
Ph. : 0712-2543605, Cell : 9422123600 Email : mnjain23@rediffmail.com

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. (a) Financial Statement of one of the associate company in which the Share of loss (Net) of the Group is ₹ 138.72 Lakhs and Share of Other Comprehensive Income **"NIL"** have been audited by us.

   (b) We have not audited the financial statement one of the associate company in which the Share of Profit (Net) of the Group is ₹ 362.25 Lakhs. These financial statements have been audited by the other auditor whose report has been furnished to us and our opinion is based solely on the report of the other auditor.

5. Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the report of the other auditor.

6. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor referred to in Para 5 above, the Statement:

   (i) include the results of the entities, Associates Companies (a) Toyal MMP India Private Limited and (b) Star Circlips and Engineering Limited.

   (ii) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

   (iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the profit and other financial information of the Group for the half year and year ended **March 31, 2019**.

For **MANISH N JAIN & CO.**
Chartered Accountants
FRN No. 138430W

Manish N. Jain & Co. NAGPUR Chartered Accountants

MANISH JAIN
Partner
Membership No. 118548

PLACE : Nagpur
DATED: **May 29, 2019**

Office : 286, M-007, Suprabhat Sankul, Shivaji Nagar, Dharampeth Extension, NAGPUR - 440 010
Ph. : 0712-2543605, Cell : 9422123600 Email : mnjain23@rediffmail.com

MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.
Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2019 / 017
Wednesday, the 29 day of May 2019

Audit Committee / Board of Directors
MMP INDUSTRIES LIMITED
CIN: U 32300 MH 1973 PLC 030813
Regd. Office: 211, Shrimohini, 345,
Kingsway, Nagpur - 440001, MH – IN

The Manager, Listing Department,
National Stock Exchange of India Limited
SME PLATFORM – NSE EMERGE
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Certificate (Declaration) - Disclosure pursuant to the Proviso to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Ref: NSE SME Script Code – MMP

Dear Sir / Madam,

In compliance with the Proviso to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we do hereby **confirm, declare and certify** that, the Audited Statement of Financial Results and the Audited Statement of Assets & Liabilities, including Segment Reporting, (Standalone and Consolidated) of the Company, for the Half-year (H-2) and Financial Year 2018-2019 ended 31 March 2019, do not contain any false or misleading statement/s or figure/s and do not omit any material fact which may make the statement/s or figure/s contained therein misleading.

MMP INDUSTRIES LIMITED NAGPUR

Regd. & H.O. : 211 SHRIMOHINI, 345 KINGSWAY, NAGPUR - 440 001 INDIA. TEL. : (0712) 2524645, 2533585, FAX : (0712) 2530461,
WORKS : VILLAGE : MAREGAON, POST : SHAHPUR, DIST. BHANDARA - 441 906. TEL : (07184) 282620,282471,282486 Fax : (07184) 282126

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For **MMP Industries Limited**

CA Sharad Mohanlal Khandelwal
Chief Financial Officer (CF0), Designated KMP
ICAI Membership No. FCA - 004799, IT PAN - ADCPK2636D
97-A, Flat No. 401, Govindam Apartment, Ram Nagar, Nagpur - 440010, MH, IN

Arun Raghuveer Raj Bhandari
Chairman & Managing Director, Designated KMP
Director Identification Number (DIN) – 00008901
83, Shivaji Nagar, Nagpur – 440010, MH - IN

MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.
Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2019 / 018
Wednesday, the 29 day of May 2019

The Manager, Listing Department,
National Stock Exchange of India Limited
SME PLATFORM – NSE EMERGE
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Declaration - Disclosure pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the SEBI Circular bearing No. CIR/CFD/CMD/56/2016 Dated 27 May 2016

Ref: NSE SME Script Code – MMP

Dear Sir / Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to the SEBI Circular bearing No. CIR/CFD/CMD/56/2016 Dated 27 May 2016, we do hereby **confirm and declare** that, Messers Manish N. Jain & Co., Chartered Accountants, Nagpur, [ICAI Firm Registration No. 138430W, Peer Review Certificate No. 010231], the Statutory Auditors of the Company, have issued the **Audit Report/s with Unmodified Opinion**, in respect of Financial Statement/s (Standalone and Consolidated) of the Company, for the half-year (H-2) and Financial Year 2018-2019 ended 31 March 2019, duly reviewed and recommended by the Audit Committee of the Company and, approved by the Board of Directors of the Company at their respective meeting/s held on Wednesday, the 29 May 2019.

Regd. & H.O. : 211 SHRIMOHINI, 345 KINGSWAY, NAGPUR - 440 001 INDIA. TEL. : (0712) 2524645, 2533585, FAX : (0712) 2530461,
WORKS : VILLAGE : MAREGAON, POST : SHAHPUR, DIST. BHANDARA - 441 906. TEL : (07184) 282620,282471,282486 Fax: (07184) 282126

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For **MMP Industries Limited**

MMP INDUSTRIES LIMITED NAGPUR

CA Sharad Mohanlal Khandelwal
Chief Financial Officer (CF0), Designated KMP
ICAI Membership No. FCA - 004799, IT PAN - ADCPK2636D
Flat No. S-1, Harihar Apartments, Plot No. 358A,
Hill Road, Gandhi Nagar, Nagpur - 440010, MH IN

Arun Raghuveer Raj Bhandari
Chairman & Managing Director, Designated KMP
Director Identification Number (DIN) – 00008901
83, Shivaji Nagar, Nagpur – 440010, MH - IN

Brief profile of Directors

Name of Director & DIN	**Mr. Lalit Ranjeet Raj Bhandari [DIN – 00010934]**
Brief Resume	**Mr. Lalit Ranjeet Raj Bhandari, qualified as a Graduate, has been associated with the MMP Group of Companies since Year 1981. He has worked at various positions and has experience of about 37 years in the Aluminium powder and paste business and specifically, in project management.**
Date of Birth / Age	**24th February 1956 / 63 Years**
Date of First Appointment	**1st August 2008 [Re-appointment as the Whole-time Director of the Company for a further period of five (5) years effective 1st April 2017]**
Expertise in specific functional area	**Functional expertise in Aluminium Powder and Paste business, with specific area as Project Management**
Qualification	**Graduate**
Shareholding in the Company	**NIL**
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	**Cousin of Mr. Arun Raghuveer Raj Bhandari, Promoter, Chairman & Managing Director of the Company.** **Except the above, not related to any other Director, Manager, Key Managerial Personnel of the Company**
No. of Board Meeting attended during the Financial Year 2018-2019	**Eight (8) [100%]**
Name of the other Companies / LLP in which Director/Partner	**Director of Rohini Horticulture Private Limited [CIN – U 01110 MH 1994 PTC 083662]**
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	**MMP Industries Limited** **Risk Management Committee - Chairman** **Corporate Social Responsibility Committee – Member** **Stakeholders' Relationship Committee – Member** **Project Monitoring Committee – Member** **Share Transfer Committee – Member**

Name of Director & DIN	**Mr. Tenneti Narasimham Murthy [DIN – 083421160]**
Brief Resume	**Mr. Tenneti Narasimham Murthy, has over 24 Years' corporate working experience in various aspects of Human Resources, Industrial (Employees) Relations, Contract Management, Welfare, Administration, Training & Development, Performance Appraisal, and related activities, including Statutory Compliances**
Date of Birth / Age	**4th December 1968 / 50 years**
Date of First Appointment	**2nd February 2019**
Expertise in specific functional area	**Human Resources and Industrial (Employees) Relations**
Qualification	**Master Degree in Sociology, PGDIRPM and PGDHRM**
Shareholding in the Company	**NIL**
Relationship with any other Director, Manager and Key Managerial Personnel of the Company	**Not related to any other Director, Manager and Key Managerial Personnel of the Company**
No. of Board Meeting attended during the Financial Year 2018-2019	**NIL**
Name of the other Companies / LLP in which Director/Partner	**NIL, Hence Not Applicable**
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	**MMP Industries Limited - Risk Management Committee - Member**

MMP INDUSTRIES LIMITED NAGPUR

MMP INDUSTRIES LIMITED

Management Note: Performance and Guidance

ABOUT THE COMPANY:-

MMP Industries Limited ('the Company') is mainly engaged in manufacturing of aluminium products at locations in and around Nagpur in the state of Maharashtra. The aluminium product range includes pyro and flake aluminium powders, atomized aluminium powders, aluminium pastes, aluminium conductors (all aluminium, alloy aluminium and aluminium steel reinforced).

KEY FINANCIAL PERFORMANCE (STANDALONE):-

- The total revenue for FY 2018-19 was **₹ 264.61 Cr** (**Up 8.70%** over the total revenue of ₹ 243.43 Cr in FY 2017-18).
- Absolute EBIDTA for FY 2018-19 was **₹ 33.13 Cr** (**Up 9.55%** over the EBIDTA of ₹ 30.24 Cr in FY 2017-18).
- Profit before tax for FY 2018-19 was **₹ 28.30 Cr** (**Up 16.13%** over PBT of ₹ 24.37 Cr in FY 2017-18).
- Profit after tax for FY 2018-19 was **₹ 20.37 Cr** (**Up 32.53%** over PAT of ₹ 15.37 Cr in FY 2017-18).
- The above financial performance is from the existing operations which are constrained for capacity. Operations at Umred will begin in the current year.

MANAGEMENT GUIDANCE AND OUTLOOK:-

- **Atomized aluminium powders** :The existing capacity at Bhandara has been utilized in excess of 100%, The new capacity being set up at Umred is 4800 MTPA and is expected to be utilized more than 65 % during FY 2019-20.
- **Pyro & Flake aluminium powders**: The existing capacity at Bhandara and Nagpur was fully utilized resulting in loss of orders due to capacity constraint during FY 2018-19.The new capacity being set up at Umred is 1800 MTPA and is expected to be utilized more than 80 % during FY 2019-20.
- **Aluminium conductors**: Considering the market demands, the Company has started setting up machinery for AB cables and power cables in the existing manufacturing location. This will entail a nominal capital investment. The Company envisages a moderate continuing growth in the aluminium conductor and cable sector. This will enable increased capacity utilisation of 65% in FY 2019-20 and also improve value addition.

MMP INDUSTRIES LIMITED ★ NAGPUR ★

NEW PROJECT AT MIDC, UMRED (NAGPUR, MH)

The project implementation of atomized aluminium powder plant and pyro & flake aluminium powder plant is nearing completion and both sections are expected to commence trial production during July, 2019.

For implementation of aluminium foil project, the Company has already initiated steps and released orders for major plant & machinery. Site development work has already started and project will see trial production in Q4 of FY 2019-20.

The re-scheduling of commencement of production is mainly due to delay in obtaining government approval for acquisition of industrial land. Approval from MSEDCL for 33KV electrical line installation was also delayed. Line is expected to be charged in July, 2019.

OTHER DEVELOPMENTS:-

In order to improve data efficiency and better internal controls, the Company is implementing SAP S4 HANA ERP system and is expected to go live by 1st July 2019.

Disclaimer:-

This management note on guidance, performance & outlook of the Company may contain certain forward looking statements concerning aluminium powder, paste and conductor, economy and the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

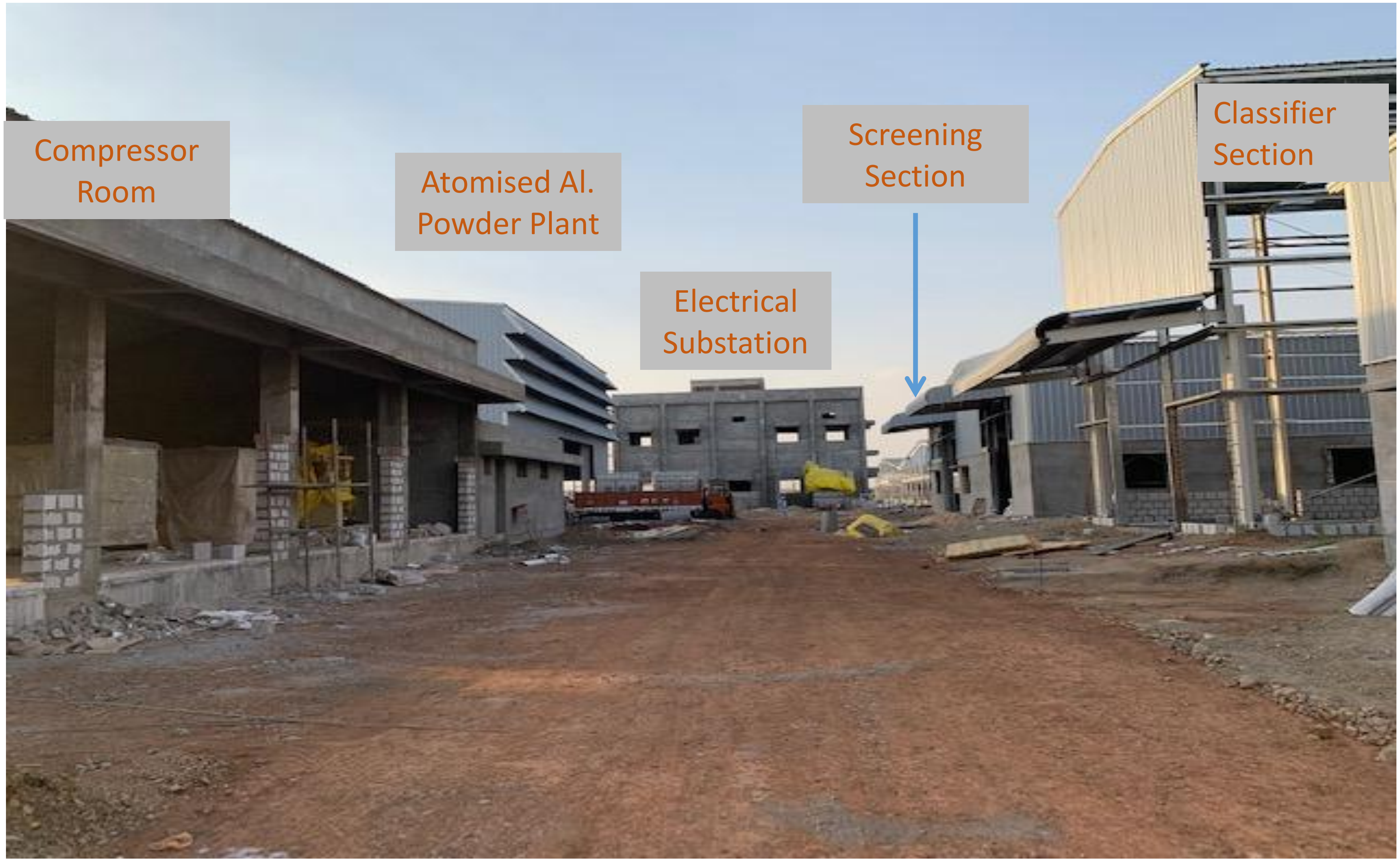
The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions with respect to investments, fiscal deficits, regulations, etc., interest and other fiscal costs generally prevailing in the economy. Past performance may not be indicative of future performance. We do not undertake to update our forward-looking statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in the Company or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. Few numbers in this presentation are purely indicative & provisional and could change later. Estimates regarding economy, aluminium powder, paste and conductor, company and related areas are purely indicative and could change with market conditions and host of other factors.

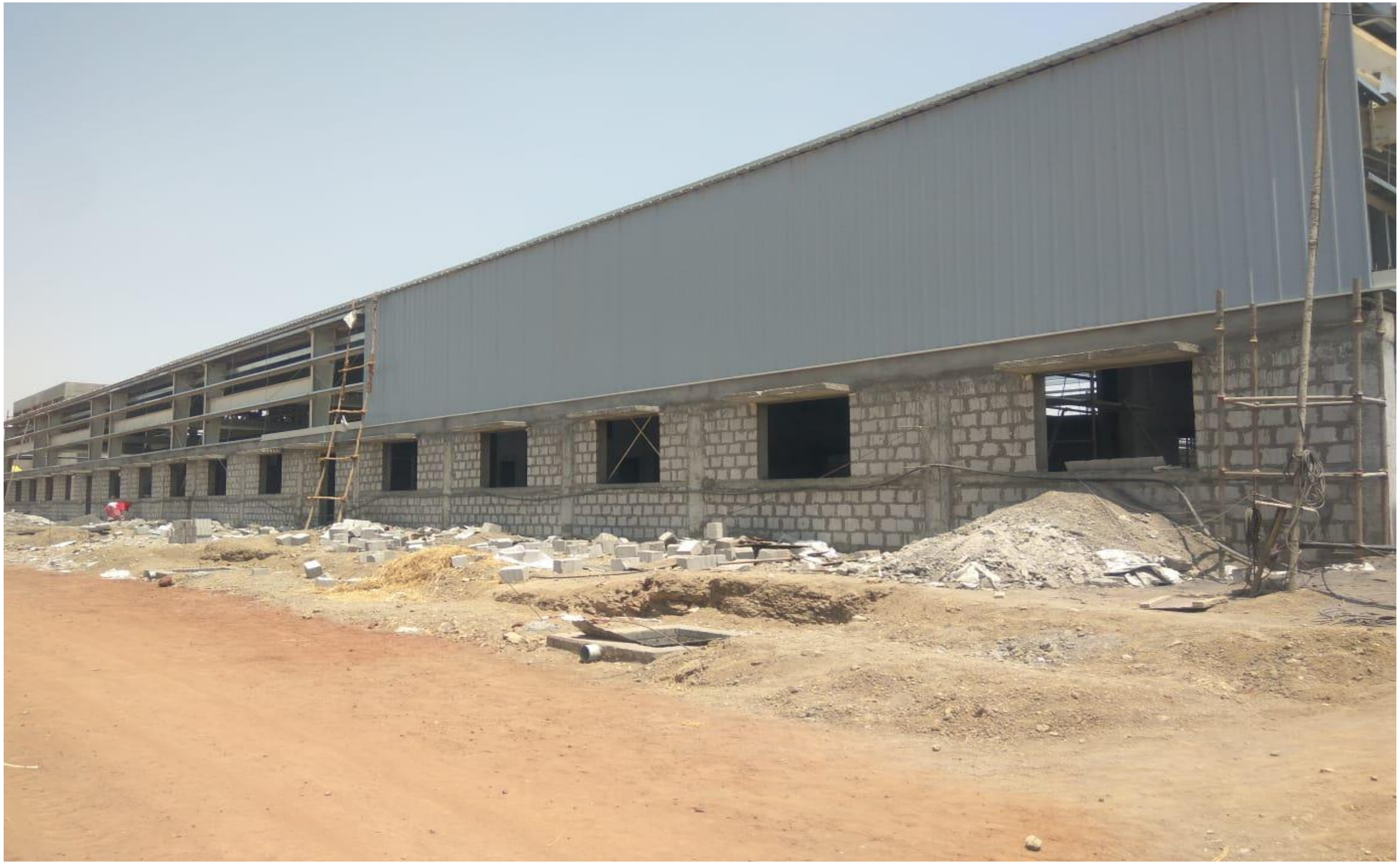
MMP INDUSTRIES LIMITED
NAGPUR

Atomised Aluminium Powder Plant

PROJECT SITE DEVELOPMENT



BALL MILL BUILDING



ELECTRICAL WORK AT FINAL STAGE

FOIL PLANT – SITE DEVELOPMENT WORK