

FCS/SEC/2013

August 14, 2013

The Bombay Stock Exchange Ltd,
Corporate Relationship Department,
P J Tower, Dalal Street,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051

Sub.: Outcome of the meeting of the Board of Directors of the Company

Dear Sir,

The Board of Directors of the Company in their meeting held today i.e. Wednesday, August 14, 2013, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201 305 (U.P.), approved the un-audited financial results for the quarter ended June 30, 2012.

The meeting was concluded at 8: 10 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,
For **FCS Software Solutions Limited**



Gagan Kaushik
(Company Secretary)

Encl: As above.

C.C.:

1. CDSL
2. NSDL

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2013**

S.No.	PARTICULARS	QUARTER ENDED			FOR THE YEAR ENDED
		JUNE 30, 2013 UNAUDITED	MARCH 31, 2013 AUDITED	JUNE 30, 2012 UNAUDITED	MARCH 31, 2013 AUDITED
1	(a) Net sales/Income from Operations	2,811.02	2,815.31	3,357.98	11,506.69
	(b) Other operating Income	-	-	-	-
	(c) Total Income (a+b)	2,811.02	2,815.31	3,357.98	11,506.69
2	Expenditure				
		73.51	159.07	(218.78)	(184.05)
a	Decrease/(Increase) in stock in trade and work in progress				
b	Employees Cost and Other Project related Expenses	2,573.86	2,405.70	3,258.50	10,688.69
c	Selling, Mktg. General and Administration Expenses	351.16	342.03	297.85	1,337.77
d	Depreciation	966.30	1,001.37	914.00	3,772.45
	Total Expenditure	3,964.83	3,908.17	4,251.57	15,614.86
	Profit from Operations before Other Income, Interest and				
3	Exceptional Items (1-2)	(1,153.81)	(1,092.86)	(893.59)	(4,108.17)
4	Other Income	198.16	107.81	236.91	442.57
5	Profit before Interest and Exceptional Items (3+4)	(955.64)	(985.04)	(656.68)	(3,665.60)
6	Interest	19.32	33.90	7.81	106.10
7	Profit after Interest but before Exceptional Items (5-6)	(974.96)	(1,018.94)	(664.49)	(3,771.70)
8	Exceptional Items- Prior period Exp.	(1.38)	0.28	3.46	3.93
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(973.58)	(1,019.22)	(667.96)	(3,775.63)
10	Tax Expenses				
	-Current	34.40	(0.53)	16.25	23.72
	-Deferred		(63.30)	-	(63.30)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,007.98)	(955.39)	(684.21)	(3,736.04)
12	Extraordinary Items (net of Tax expenses)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(1,007.98)	(955.39)	(684.21)	(3,736.04)
14	(a) Paid-up Equity Share Capital	12,595.53	12,595.53	10,295.53	12,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	40,983.67	41,991.65	42,641.11	41,991.65
16	Earning Per Share (Rs)* (Not annualised)				
	Basic before Extraordinary items (in Rs.)	(0.08)	(0.08)	(0.07)	(0.35)
	Diluted before Extraordinary items (in Rs.)	(0.07)	(0.06)	(0.05)	(0.26)
	Basic after Extraordinary items (in Rs.)	(0.08)	(0.08)	(0.07)	(0.35)
	Diluted after Extraordinary items (in Rs.)	(0.07)	(0.06)	(0.05)	(0.26)
	Number of shares used in computing earnings per equity shares				
	Basic	1,259,553,400	1,149,664,511	1,029,553,400	1,059,169,838
	Diluted	1,549,664,511	1,549,664,511	1,259,553,400	1,459,169,838
17	Public Shareholding				
	Number of Shares	1,073,590,950	1,073,584,840	893,584,840	873,201,278
	Percentage of shareholding	85.24	82.44	86.79	82.44
18	Promoter and promoter group shareholding				
	(a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	Number of Shares	185,962,450.00	185,968,560.00	135,968,560	185,968,560.00
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of total share capital of the company)	14.76	14.76	13.21	14.76



**STAND ALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2013**

PARTICULARS	QUARTER ENDED			FOR THE YEAR ENDED
	JUNE 30, 2013 UNAUDITED	MARCH 31, 2013 AUDITED	JUNE 30, 2012 UNAUDITED	MARCH 31, 2013 AUDITED
1 (a) Net sales/Income from Operations	1,257.35	1,382.86	1,644.07	5,562.26
(b) Other operating Income	-	-	-	-
(c) Total Income (a+b)	1,257.35	1,382.86	1,644.07	5,562.26
2 Expenditure				
a Decrease/(Increase) in stock in trade and work in progress	73.51	159.07	(218.78)	(184.05)
b Employees Cost and Other Project related Expenses	886.52	821.88	1,682.48	4,575.68
c Selling, Mktg. General and Administration Expenses	259.61	262.66	233.54	1,033.48
d Depreciation	81.49	126.40	104.34	467.89
Total Expenditure	1,301.14	1,370.01	1,801.58	5,893.00
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(43.78)	12.85	(157.51)	(330.74)
4 Other Income	202.06	123.38	236.91	458.14
5 Profit before Interest and Exceptional Items (3+4)	158.28	136.23	79.40	127.40
6 Interest	19.32	33.90	7.81	106.10
7 Profit after Interest but before Exceptional Items (5-6)	138.96	102.33	71.59	21.30
8 Exceptional Items - Prior period items	(1.38)	0.28	3.46	3.93
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	140.34	102.06	68.13	17.37
10 Tax Expenses				
-Current	28.50	(6.00)	16.25	10.25
-Deferred	-	(62.28)	-	(62.28)
Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	111.84	170.34	51.88	69.41
12 Extraordinary Items (net of Tax expenses)	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	111.84	170.34	51.88	69.41
14 (a) Paid-up Equity Share Capital	12,595.53	12,595.53	10,295.53	12,595.53
(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	41,751.96	41,640.12	39,485.75	41,640.12
16 Earning Per Share (Rs)* (Not annualised)				
Basic before Extraordinary items (in Rs.)	0.01	0.01	0.01	0.01
Diluted before Extraordinary items (in Rs.)	0.01	0.01	0.00	0.00
Basic after Extraordinary items (in Rs.)	0.01	0.01	0.01	0.01
Diluted after Extraordinary items (in Rs.)	0.01	0.01	0.00	0.00
Number of shares used in computing Earnings per Equity Shares (taken face value of Re 1/-)				
Basic	1,259,553,400	1,149,664,511	1,029,553,400	1,059,169,838
Diluted	1,659,553,400	1,549,664,511	1,259,553,400	1,459,169,838
17 Public Shareholding				
Number of Shares	1,073,590,950	1,073,584,840	893,584,840	1,073,584,840
Percentage of shareholding	85.24	93.38	86.79	85.24
18 Promoter and promoter group shareholding				
(a) Pledged/Encumbered				
Number of Shares	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
(b) Non-encumbered				
Number of Shares	185,962,450	185,968,560	135,968,560	185,968,560
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of total share capital of the Company)	14.76	16.18	13.21	14.76



Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed				
Particulars	Quarter ended 30-06-2013	Quarter ended 31-03-2013	Corresponding Quarter in the Previous Year 31-03-2012	Year to date figures For Current Period 31-03-2013
Segment Revenue				
Revenue by Geographical Segment				
India	270.63	383.87	172.10	999.34
USA	986.72	998.99	1,471.97	4,562.91
Total	1,257.35	1,382.86	1,644.07	5,562.26
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	1,257.35	1,382.86	1,644.07	5,562.26
Segment Results				
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*				
India	106.87	77.58	44.68	388.15
USA	190.45	324.32	135.70	782.48
Total	297.32	401.90	180.37	1,170.63
Add: Other Income	202.06	123.38	236.91	458.14
Less: Other Un-allocable Exp.	359.04	423.23	349.16	1,611.40
Total Profit Before Tax	140.34	102.06	68.13	17.37
Capital Employed	52,807.93	52,667.59	51,031.05	50,980.29
(Refer Note 5)				
Other Information (FCS Software Solutions Limited)				
PARTICULARS	QUARTER ENDED			FOR THE YEAR ENDED
	JUNE 30, 2013	MARCH 31, 2013	JUNE 30, 2012	MARCH 31, 2013
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
Items exceeding 10% of aggregate expenditure				
Staff cost (including sub contracting exp.)	413.79	455.10	541.06	1,830.54

Notes:

- 1 The above results have been reviewed by the Audit Committee in the meeting held on August 14, 2013 and further approved by the Board of Directors at its meetings held on August 14, 2013 and have been audited by the auditors of the Company.
- 2 Investor complaint pending at the beginning of the quarter was Nil. One complaint was received during the current quarter from an investor which was duly resolved and therefore no investor complaint is pending at the end of the quarter.
- 3 These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- 4 Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- 5 The consolidated results for the quarter ended June 30, 2013 include results of subsidiary companies viz. FCS Software Solutions America Ltd., F.C.S Software Middle East FZE and Insync Business Solutions Ltd.
- 6 The results are also available on the website of the company at www.fcsltd.com
- 7 Previous period/year figures are regrouped/reclassified, wherever necessary.

For FCS Software Solutions Limited
By order of the Board

Place: NOIDA
Date: 14-08-2013

Sd/-
Chairman & Managing Director

