

FCS/107/2016

August 13, 2016

To,

The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 164th Meeting of the Board of Directors of the Company held on 13th August, 2016.

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 164th Meeting held today i.e. Saturday, August 13, 2016, at FCS House, Plot No. J-7 Rajiv Gandhi Technology Park Chandigarh-160101, approved un-audited Financial Results of the Company for the quarter ended 30th June, 2016.

As mutually decided by the directors telephonically with respect to the change in place of board meeting for this meeting, the meeting was held at Plot No. J-7, Rajiv Gandhi Technology Park, Chandigarh-160101.

The meeting was concluded at 6:50 PM

This is for your information and records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**

Harsha Sharma

(Company Secretary)



C.C.:

1. NSDL
2. CDSL





FCS SOFTWARE SOLUTIONS LIMITED
 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Office : Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. L72100DL1993PLC179154

**STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER ENDED JUNE 30, 2016**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			
		JUNE 30, 2016 UNAUDITED	MAR 31, 2016 AUDITED	JUNE 30, 2015 UNAUDITED	MARCH 31, 2016 AUDITED
1	Income from Operations				
	(a) Net sales/Income from Operations	626.14	501.26	859.45	2,645.66
	(b) Other operating Income	-	-	-	-
	Total income from Operations (net)	626.14	501.26	859.45	2,645.66
2	Expenses				
a	Changes in Inventories (Decrease/ (Increase)) in stock in trade and work in progress		132.41	-	-
b	Employee benefits expense	527.43	505.15	615.34	2,249.11
c	Other expenses	173.85	268.11	248.90	909.63
		75.01	93.24	71.16	352.92
d	Depreciation and amortisation expense				
	Total Expenses	776.29	998.91	935.40	3,511.66
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(150.15)	(497.65)	(75.96)	(866.00)
4	Other Income	240.96	178.70	241.89	978.96
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	90.81	(318.95)	165.93	112.96
6	Finance Costs	-	16.78	23.20	45.94
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	90.81	(335.73)	142.73	67.02
8	Exceptional Items - Prior period Exp.	5.46	1.84	0.54	4.94
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	85.35	(337.57)	142.19	62.08
10	Tax Expenses				
	-Current	47.40	(101.50)	35.47	45.44
	-Deferred		(20.40)	-	(20.40)
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	37.95	(215.66)	106.72	37.05
12	Extraordinary Items (net of Tax expenses)		5,252.88	-	5,252.88
	Net Profit(+)/ Loss(-) for the period (11- 12)	37.95	(5,468.54)	106.72	(5,215.83)
14	(a) Paid-up Equity Share Capital	17,095.53	16,595.53	16,595.53	16,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous	35,384.53	35,346.58	40,669.12	35,346.58
16	Earning Per Share (Rs)* (Not annualised)				
	Basic before Extraordinary items (in Rs.)	0.00	(0.01)	0.01	0.00
	Diluted before Extraordinary items (in)	0.00	(0.01)	0.01	0.00
	Basic after Extraordinary items (in Rs.)	0.00	(0.33)	0.01	(0.31)
	Diluted after Extraordinary items (in Rs.)	0.00	(0.30)	0.01	(0.29)
	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)				
	Basic	1,709,553,100	1,659,553,400	1,659,553,400	1,659,553,400
	Diluted	1,709,553,100	1,799,553,400	1,799,553,400	1,799,553,400





FCS SOFTWARE SOLUTIONS LIMITED
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 CIN No. L72100DL1993PLC179154

CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2016

S.No.	PARTICULARS	QUARTER ENDED			
		JUNE 30, 2016 UNAUDITED	MAR 31, 2016 AUDITED	JUNE 30, 2015 UNAUDITED	MAR 31, 2016 AUDITED
1	Income from Operations				
	(a) Net sales/Income from Operations	913.46	1,122.45	1,211.53	4,249.03
	(b) Other operating Income	-	-	-	-
	(c) Total Income (a+b)	913.46	1,122.45	1,211.53	4,249.03
2	Expenses				
a	Changes in Inventories (Decrease/ (Increase)) in stock in trade and work in progress	-	132.41	-	-
b	Employee benefits expense	776.95	992.02	889.75	3,524.20
c	Other expenses	261.24	418.56	305.21	1,196.63
d	Depreciation and amortisation expense	1,150.23	1,173.11	1,145.75	4,656.56
	Total Expenses	2,188.42	2,716.10	2,340.71	9,377.38
	Profit / (Loss) from operations before other income, finance costs and exceptional items				
3 (1-2)		(1,274.96)	(1,593.66)	(1,129.17)	(5,128.36)
4	Other Income	238.61	298.47	237.99	1,088.90
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,036.35)	(1,295.18)	(891.19)	(4,039.46)
6	Finance Costs	-	475.25	23.20	504.42
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1,036.35)	(1,770.43)	(914.39)	(4,543.88)
8	Exceptional Items - Prior period Exp.	5.48	1.84	0.54	4.94
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1,041.80)	(1,772.28)	(914.93)	(4,548.82)
10	Tax Expenses				
	-Current	50.72	(93.75)	41.19	71.88
	-Deferred	-	(20.86)	-	(20.86)
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,092.53)	(1,657.66)	(956.12)	(4,599.83)
12	Extraordinary Items (net of Tax expenses)	-	5,252.88	-	5,252.88
13	Net Profit(+)/ Loss(-) for the period (11-12)	(1,092.53)	(6,910.54)	(956.12)	(9,852.71)
14	(a) Paid-up Equity Share Capital	17,095.53	16,595.53	16,595.53	16,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	20,040.29	21,132.82	30,029.41	21,132.82
16	Earning Per Share (Rs)* (Not annualised)				
	Basic before Extraordinary items (in Rs.)	(0.06)	(0.10)	(0.06)	(0.28)
	Diluted before Extraordinary items (in Rs.)	(0.06)	(0.09)	(0.05)	(0.26)
	Basic after Extraordinary items (in Rs.)	(0.06)	(0.42)	(0.06)	(0.59)
	Diluted after Extraordinary items (in Rs.)	(0.06)	(0.38)	(0.05)	(0.55)
	Number of shares used in computing earnings per equity shares				
	Basic	1,709,553,100	1,659,553,400	1,659,553,400	1,659,553,400
	Diluted	1,709,553,100	1,799,553,400	1,799,553,400	1,799,553,400

CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed

Particulars	Quarter ended 30-06-2016	Quarter ended 31-03-2016	Corresponding Quarter in the Previous Year 30-06-2015	Year to date figures For Previous Year 31-03-2016
Segment Revenue				
Revenue by Geographical Segment				
India	206.18	290.88	362.07	1,206.04
USA	707.28	831.57	799.05	2,954.59
CHINA	0.00	-	50.41	263.46
Total	913.46	1,122.45	1,211.53	4,424.09
Less: Inter Segment Revenue			-	-
Net sales/Income From Operations	913.46	1,122.45	1,211.53	4,424.09
Segment Results				
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment*				
India	59.23	109.48	138.06	444.06
USA	77.27	1,112.53	153.59	202.55
CHINA	-	9.92	30.14	78.22
Total	136.51	1,231.93	321.79	724.83
Add: Other Income	238.61	1,112.53	237.99	1,088.90
Less: Other Un-allocable Exp.	1,416.92	2,068.76	1,474.70	6,362.54
Total Profit Before Tax	(1,041.80)	(1,772.28)	(914.93)	(4,548.82)

Notes:

- The above results have been reviewed by the Audit Committee in the meeting held on August 13, 2016 and further approved by the Board of Directors at its meetings held on August 13, 2016 and have been audited by the auditors of the Company.
- Investor complaint pending at the beginning of the quarter was Nil. One new investor complaints were received and resolved during the current quarter and therefore no investor complaint pending at the end of the quarter.
- These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- The consolidated results for the quarter ended June 30, 2016 include results of subsidiary companies viz. FCS Software Solutions America Ltd., F.C.S Software Middle East FZE, FCS Software Solutions GmbH, FCS Software (Shanghai) Co. Ltd., Insync Business Solutions Ltd., Entaserv Eservices Limited, Innova e Services Private Limited, Heimdahl Software Systems Private Limited, Stablesecure Infraserivices Private Limited, cGain Analytics Private Limited, and Zero Time Constructions Private Limited
- The results are also available on the website of the company at www.fcsltd.com
- Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Chandigarh
 Date: 13-08-2016

By order of the Board of Directors
 For FCS Software Solutions Ltd

Sd/-
 (Chairman & Managing Director)



**FCS SOFTWARE SOLUTIONS LIMITED**

ce: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
rate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
CIN No. L72100DL1993PLC179154

STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2016 OF FCS SOFTWARE SOLUTIONS LIMITED**Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed**

Particulars	Quarter ended 30-06-2016	Quarter ended 31-03-2016	Corresponding Quarter in the Previous Year 30-06-2015	Year to date figures For previous year 31-03-2016
Segment Revenue				
Revenue by Geographical Segment				
India	114.62	53.80	271.89	610.13
USA	511.52	447.46	587.56	2,035.53
Total	626.14	501.26	859.45	2,645.66
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	626.14	501.26	859.45	2,645.66
Segment Results				
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)				
India	20.99	(3.61)	86.03	140.70
USA	77.72	(132.69)	158.08	255.86
Total	98.71	(136.30)	244.10	396.55
Add: Other Income	240.96	178.70	241.89	978.96
Less: Other Un -allocable Exp.	254.32	379.97	343.80	1,313.43
Total Profit Before Tax	85.35	(337.57)	142.19	62.08

M. K. Singh