

FCS/STX/107/2018

February 14, 2018

To,

The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 176th Meeting of the Board of Directors of the Company held on 14th February, 2018

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 176th Meeting held today i.e. Wednesday, February 14, 2018, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), approved un-audited Financial Results for the quarter ended December 31, 2017 along with Limited Review Report as per Ind-AS Rules of Company (Indian Accounting Standard) Rules, 2015.

The meeting was concluded at 09:18 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**


Anil Kumar Sharma
(Chief financial Officer)





Aadit Sanyam & Associates

Chartered Accountants

Limited review Report on Quarterly Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
FCS Software Solutions Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited ("the Company") for the quarter and nine month period ended December 31, 2017 and the year to date unaudited standalone financial results for the period from 01 April 2017 to 31 December, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These unaudited standalone financial results are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results prepared in all material respects in accordance with applicable accounting standards i.e Ind AS prescribed under section 133 of the companies act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies generally accepted in Indian, and has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and disclosure requirement) regulation, 2015 including the manner in which it is to be disclosed, or it contains any material misstatement.

For Aadit Sanyam & Associates



Place: - New Delhi
Dated: -14.02.2018

Head Office :Shop No. 220, Gold Plaza, Gurudwara Road, Karol Bagh, Delhi-110005

Branch Office :SU-190, Pitampura, Delhi-110034

Phone : 011-45700127, 09711110638, 9811311747 E-mail : sanyam_jain2005@yahoo.com



FCS SOFTWARE SOLUTIONS LIMITED

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED

FOR THE QUARTER ENDED DECEMBER 31, 2017 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind AS)

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		DEC 31, 2017 UNAUDITED	SEPT 30, 2017 UNAUDITED	DEC 31, 2016 UNAUDITED	DEC 31, 2017 UNAUDITED	DEC 31, 2016 UNAUDITED	MARCH 31, 2017 AUDITED
I	Revenue from Operations	895.92	660.92	599.12	2,106.48	1,891.99	2,225.52
II	Other Income	157.73	612.83	284.94	1,072.33	952.82	1,021.42
III	Total Revenue (I+II)	1,053.65	1,273.75	884.06	3,178.81	2,844.81	3,246.94
IV	Expenses						
a	Cost to Material Consumed	-	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-	-
c	Employee benefits expense	396.41	507.34	513.43	1,472.21	1,613.64	1,925.23
d	Cost of Technical sub-contractors	276.56	-	-	276.56	-	-
e	Finance Costs	2.24	18.67	17.25	35.21	17.25	65.60
f	Depreciation and amortisation expense	18.21	34.72	184.46	78.31	308.41	390.69
g	Other expenses	138.98	179.11	216.39	498.47	641.37	1,014.95
	Total Expenses	832.40	739.85	931.54	2,360.76	2,580.67	3,396.47
	Profit / (Loss) before exceptional and extra ordinary items and tax (III-IV)	221.25	533.90	(47.48)	818.05	264.14	(149.53)
VI	Exceptional Items	-	-	-	-	5.46	-
VII	Profit / (Loss) before extra ordinary items and tax (V-VI)	221.25	533.90	(47.48)	818.05	258.68	(149.53)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	221.25	533.90	(47.48)	818.05	258.68	(149.53)
X	Tax Expenses						
	(1) Current	100.21	115.06	15.00	255.27	133.40	72.00
	(2) Deferred	(22.08)	-	-	(22.08)	-	(33.39)
XI	Profit (Loss) for the period from continuing operations (XI-X)	143.12	418.84	(62.48)	584.86	125.28	(188.15)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	143.12	418.84	(62.48)	584.86	125.28	(188.15)
XVI	Other Comprehensive (Income)/Expense	1,091.46	2,182.71	14.25	3,274.17	2,279.68	2,035.12
XVII	Total Comprehensive Income /(Loss)	(948.34)	(1,763.87)	(76.73)	(2,689.31)	(2,154.40)	(2,223.27)
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						20,477.61
XIX	Earning Per Share (Rs)* (Not annualised)						
	Basic before Extraordinary items (in Rs.)	0.01	0.02	(0.00)	0.03	0.01	(0.01)
	Diluted before Extraordinary items (in Rs.)	0.01	0.02	(0.00)	0.03	0.01	(0.01)
	Basic after Extraordinary items (in Rs.)	(0.06)	(0.10)	(0.00)	(0.16)	(0.13)	(0.13)
	Diluted after Extraordinary items (in Rs.)	(0.06)	(0.10)	(0.00)	(0.16)	(0.13)	(0.13)
XX	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)						
	Basic	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100



**FCS SOFTWARE SOLUTIONS LIMITED****Reg. Office:** 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92**Corporate Office:** Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305**CIN No.** L72100DL1993PLC179154**STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2017 OF FCS SOFTWARE SOLUTIONS LIMITED
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind AS)****Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed**

Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	DEC 31, 2017 UNAUDITED	SEPT 30, 2017 UNAUDITED	DEC 31, 2016 UNAUDITED	DEC 31, 2017 UNAUDITED	DEC 31, 2016 UNAUDITED	MARCH 31, 2017 AUDITED
Segment Revenue						
Revenue by Geographical Segment						
India	118.71	86.06	63.58	269.02	280.89	413.08
USA	777.21	574.86	535.54	1,837.47	1,611.10	1,812.44
Total	895.92	660.92	599.12	2,106.48	1,891.99	2,225.52
Less: Inter Segment Revenue		-				
Net sales/Income From Operations	895.92	660.92	599.12	2,106.48	1,891.99	2,225.52
Segment Results						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)						
India	16.18	6.91	6.30	34.85	42.81	76.67
USA	483.33	64.95	79.38	599.42	235.54	223.63
Total	499.51	71.85	85.68	634.27	278.35	300.30
Add: Other Income	157.73	612.83	284.94	1,072.33	952.82	1,021.42
Less: Other Un -allocable Exp.	435.99	150.78	418.10	888.55	972.48	1,471.25
Total Profit Before Tax	221.25	533.90	(47.48)	818.05	258.68	(149.53)

Notes:

- The above results have been reviewed by the Audit Committee in the meeting held on 14th February 2018 and further approved by the Board of Directors at its meetings held on 14th February 2018 and have been audited by the auditors of the Company.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- As per the Certificate received from RTA, no investor complaints were received during the quarter however company has directly received 34 queries from the investors regarding resuming of trading of the shares on the exchanges at the end of the quarter/as on date therefore, no complaints were pending at the end of the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- The results are also available on the website of the company at www.fcsltd.com
- Previous period / year figures are regrouped/reclassified, wherever necessary.
- The figures of half year ended Sept 30, 2017, quarter ended Dec 31, 2016 and 31st March 2017 have been re-grouped/reinstated to ensure uniformity with the current quarter ended and half year ended respectively.
- As per Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity shall ensure that the limited review or audit reports submitted to the stock exchange(s) on a quarterly or annual basis are to be given only by an auditor who has subjected himself to the peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. In order to comply with the same the Statutory Auditors of the Company M/s Aadit Sanyam & Associates, are under process to obtain Peer Review Certificate from ICAI.

Place: Noida

Date: 14-Feb-18

By order of the Board of Directors





Aadit Sanyam & Associates

Chartered Accountants

Limited review Report on Quarterly Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
FCS Software Solutions Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s FCS Software Solutions Limited and its subsidiaries (collectively referred to as "the Group") for the quarter and nine month period ended December 31, 2017 and the year to date unaudited consolidated financial results for the period from 01 April 2017 to 31 December, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These unaudited consolidated financial results are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Reliance has been placed on the Management Certificate for the financials of Subsidiary Companies for the purpose of review. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited consolidated financial results prepared in all material respects in accordance with applicable accounting standards i.e Ind AS prescribed under section 133 of the companies act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies generally accepted in Indian, and has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and disclosure requirement regulation), 2015 including the manner in which it is to be disclosed, or it contains any material misstatement.

For Aadit Sanyam & Associates
Chartered Accountants
023685N
NEW DELHI
PRN 23685N
Aadit Sanyam Jain
Partner
M No 531388

Place - New Delhi
Dated: -14.02.2018

Head Office :Shop No. 220, Gold Plaza, Gurudwara Road, Karol Bagh, Delhi-110005

Branch Office :SU-190, Pitampura, Delhi-110034

Phone : 011-45700127, 09711110638, 9811311747 E-mail : sanyam_jain2005@yahoo.com

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**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER ENDED DECEMBER 31, 2017 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		DEC 31, 2017 UNAUDITED	SEPT 30, 2017 UNAUDITED	DEC 31, 2016 UNAUDITED	DEC 31, 2017 UNAUDITED	DEC 31, 2016 UNAUDITED	MARCH 31, 2017 AUDITED
I	Revenue from Operations	983.89	741.04	866.10	2,410.06	2,687.14	3,660.14
II	Other Income	153.83	605.40	284.05	1,061.83	951.55	1,021.29
III	Total Revenue (I+II)	1,137.73	1,346.44	1,150.15	3,471.89	3,638.69	4,681.43
IV	Expenses						
a	Cost to Material Consumed	-	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-	-
C	Employee benefits expense	480.03	612.40	766.07	1,736.75	2,320.65	3,008.44
d	Cost of Technical Sub contractors	276.56	-	-	276.56	-	-
e	Finance Costs	2.26	18.68	17.25	35.26	17.25	66.67
f	Depreciation and amortisation expense	1,092.76	1,107.29	1,255.54	3,301.97	3,529.33	4,698.37
c	Other expenses	149.71	112.14	255.02	540.45	791.52	1,410.00
	Total Expenses	2,001.32	1,850.52	2,293.87	5,890.99	6,658.75	9,183.48
V	Profit / (Loss) before exceptional and extra ordinary items and tax (III-IV)	(863.59)	(504.08)	(1,143.72)	(2,419.11)	(3,020.06)	(4,502.05)
VI	Exceptional Items	-	-	-	-	5.46	-
VII	Profit / (Loss) before extra ordinary items and tax (V-VI)	(863.59)	(504.08)	(1,143.72)	(2,419.11)	(3,025.52)	(4,502.06)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	(863.59)	(504.08)	(1,143.72)	(2,419.11)	(3,025.52)	(4,502.06)
X	Tax Expenses						
	(1) Current	100.21	112.25	19.09	255.27	145.28	87.56
	(2) Deferred	(22.08)	-	-	(22.08)	-	(33.39)
XI	Profit (Loss) for the period from continuing operations (XI-X)	(941.72)	(616.33)	(1,162.82)	(2,662.29)	(3,170.80)	(4,556.22)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(941.72)	(616.33)	(1,162.82)	(2,662.29)	(3,170.80)	(4,556.22)
XVI	Other Comprehensive (Income)/Expense	29.51	670.91	14.25	700.42	9.00	76.88
XVII	Total Comprehensive Income \ (Loss)	(971.23)	(1,287.24)	(1,177.07)	(3,352.71)	(3,179.80)	(4,633.10)
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	18,454.52
XIX	Earning Per Share (Rs)* (Not annualised)						
	Basic before Extraordinary items (in Rs.)	(0.06)	(0.04)	(0.07)	(0.16)	(0.19)	(0.27)
	Diluted before Extraordinary items (in Rs.)	(0.06)	(0.04)	(0.07)	(0.16)	(0.19)	(0.27)
	Basic after Extraordinary items (in Rs.)	(0.06)	(0.08)	(0.07)	(0.20)	(0.19)	(0.27)
	Diluted after Extraordinary items (in Rs.)	(0.06)	(0.08)	(0.07)	(0.20)	(0.19)	(0.27)
XX	Number of shares used in computing earnings per equity shares						
	Basic	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100
	Diluted	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100



CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed

Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	DEC 31, 2017 UNAUDITED	SEPT 30, 2017 UNAUDITED	DEC 31, 2016 UNAUDITED	DEC 31, 2017 UNAUDITED	DEC 31, 2016 UNAUDITED	MARCH 31, 2017 AUDITED
Segment Revenue						
Revenue by Geographical Segment						
India	129.15	118.76	152.76	375.03	551.46	797.31
USA	854.74	622.28	713.34	2,035.03	2,135.68	2,862.83
Total	983.89	741.04	866.10	2,410.06	2,687.14	3,660.14
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	983.89	741.04	866.10	2,410.06	2,687.14	3,660.14
Segment Results						
(Profit)/(+) / Loss(-) before tax, interest & unallocable Expense from each segment)*						
India	18.16	9.75	36.12	64.43	143.93	215.27
USA	485.71	78.17	63.92	608.88	222.56	436.43
Total	503.87	87.92	100.04	673.31	366.49	651.70
Add: Other Income	153.83	605.40	284.05	1,061.83	951.55	1,021.29
Less: Other Un-allocable Exp.	1,521.29	1,197.40	1,527.81	4,154.24	4,343.56	6,175.04
Total Profit Before Tax	(863.59)	(504.08)	(1,143.72)	(2,419.11)	(3,025.52)	(4,502.05)
	-	(0.00)	(0.00)	-	(0.00)	(0.00)

Notes:

- The above results have been reviewed by the Audit Committee in the meeting held on 14th February 2018 and further approved by the Board of Directors at its meetings held on 14th February 2018 and have been audited by the auditors of the Company.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- As per the Certificate received from RTA, no investor complaints were received during the quarter however company has directly received 34 queries from the investors regarding resuming of trading of the shares on the exchanges at the end of the quarter/as on date therefore, no complaints were pending at the end of the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- The consolidated results for the quarter ended December 31, 2017 include results of subsidiary companies viz. FCS Software Solutions America Ltd., F.C.S Software Middle East FZE, FCS Software Solutions GmbH, FCS Software (Shanghai) Co. Ltd., Insync Business Solutions Ltd., Conflou E solutions (P) Ltd., Innova e Services Private Limited, Heimdahl Software Systems Private Limited, Stablesecure Infraservices Private Limited, cGain Analytics Private Limited, and Zero Time Constructions Private Limited
- The results are also available on the website of the company at www.fcsltd.com
- Previous period / year figures are regrouped/reclassified.
- The figures of half year ended Sept 30, 2017, quarter ended Dec 31, 2016 and 31st March 2017 have been re-grouped/reinstated to ensure uniformity with the current quarter ended and half year ended respectively.
- As per Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity shall ensure that the limited review or audit reports submitted to the stock exchange(s) on a quarterly or annual basis are to be given only by an auditor who has subjected himself to the peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. In order to comply with the same the Statutory Auditors of the Company M/s Aadit Sanyam & Associates, are under process to obtain Peer Review Certificate from ICAI.

Place: Noida
Date: 14-Feb-18

By order of the Board of Directors
For FCS Software Solutions Ltd.


(Director)

