



UFLEX LIMITED

(Formerly known as Flex Industries Limited)

Regd. Office : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048

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UFL:SEC:12: 2892

July 11, 2012

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Re : Audited Financial Results.

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement entered into between the Company and the Stock Exchanges, enclosed please find herewith the Audited Financial Results for the year ended March 31, 2012, which have been approved and taken on record at the meeting of the Board of Directors of the Company held on July 11, 2012.

Thanking you,

Yours faithfully,
For UFLEX Limited


(Subhash Khatua)
Dy. General Manager (Secretarial)

Encl : As above

**UFLEX LIMITED****UNAUDITED CONSOLIDATED RESULTS
FOR THE YEAR ENDED 31.03.2012**

PART I		(Rs. in lacs)	
Particulars	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)	
1. Income from operations			
(a) Net Sales / Income from operations	441127	342779	
(b) Other Operating income	10457	6866	
Total income from operations (net)	451584	349645	
2. Expenditure			
(a) Cost of Materials consumed	263268	164749	
(b) Purchase of Stock-in-trade	28082	4275	
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2580)	(10048)	
(d) Employee benefits expense	21878	16610	
(e) Depreciation and amortisation expense	17829	13367	
(f) Power & fuel	22601	17424	
(g) Other expenses	52819	43862	
Total expenses	403897	250239	
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	47687	99406	
4. Other Income	2514	1388	
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	50201	100794	
6. Finance costs	19914	16421	
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	30287	84373	
8. Exceptional items	-	-	
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	30287	84373	
10. Tax expense	5034	14853	
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	25253	69520	
12. Extraordinary Items (net of tax expenses)	-	-	
13. Net Profit / (Loss) for the period (11-12)	25253	69520	
14. Share of profit / (Loss) of associates	197	162	
15. Minority interest	(52)	(116)	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	25502	69798	
17. Paid-up equity share capital (FV Rs 10/-)	7221	7218	
18. Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year	211647	174130	
19. EPS (in Rs.) (not annualised)			
Basic	35.32	102.97	
Diluted	30.20	94.24	

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**UNAUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31.03.2012**

PART I		(Rs. in lacs)	
Particulars		Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
1.	Income from operations		
	(a) Net Sales / Income from operations (Net of Excise Duty)	297696	220605
	(b) Other Operating income	10198	9461
	Total income from operations (net)	307894	230066
2.	Expenses		
	(a) Cost of Materials consumed	176098	116605
	(b) Purchase of Stock-in-trade	26204	2125
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(329)	(2892)
	(d) Employee benefits expense	15124	12282
	(e) Depreciation and amortisation expense	12365	9739
	(f) Power & fuel	14127	12362
	(g) Other expenses	32193	28084
	Total expenses	275782	178305
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	32112	51761
4.	Other Income	2771	1517
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	34883	53278
6.	Finance costs	15988	13479
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	18895	39799
8.	Exceptional items	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	18895	39799
10.	Tax expense	3936	11597
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	14959	28202
12.	Extraordinary Items (net of tax expenses)	-	-
13.	Net Profit / (Loss) for the period (11-12)	14959	28202
14.	Paid-up equity share capital (FV Rs 10/-)	7221	7218
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	122004	109814
16.	EPS (in Rs.) (not annualised)		
	Basic	20.72	41.61
	Diluted	17.78	38.18



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PART-II		
Particulars	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
A PARTICULARS OF SHAREHOLDING		
1. Public shareholding		
- No. of shares	40824511	40744016
- Percentage of shareholding	56.53%	56.45%
2. Promoter & Promoter Group Shareholding		
a) Pledged / Encumbered		
- No. of Shares	23750000	23750000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	75.67%	75.55%
- Percentage of Shares (as a % of the total share capital of the company)	32.89%	32.90%
b) Non Encumbered		
- No. of Shares	7636975	7686759
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	24.33%	24.45%
- Percentage of Shares (as a % of the total share capital of the company)	10.58%	10.65%

Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 31st March, 2012

(Rs. in lacs)

Particulars	STATEMENT OF ASSETS & LIABILITIES		CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 31.03.2012 (Audited)	AS AT 31.03.2011 (Audited)	AS AT 31.03.2012 (Unaudited)	AS AT 31.03.2011 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
a) Capital	7221	7218	7221	7218
b) Reserves & Surplus	122008	109818	211651	174133
c) Money received against share warrants	7500	7500	7500	7500
Sub-Total -Shareholders' Funds	136729	124536	226372	188851
2 Minority Interest	-	-	-	73
3 Non-Current Liabilities				
a) Long Term Borrowings	63020	64237	114617	95266
b) Deferred Tax Liabilities (Net)	13392	14348	15694	16065
c) Other Long Term Liabilities	339	222	339	522
Sub-Total -Non-Current Liabilities	76751	78807	130650	111853
4 Current Liabilities				
a) Short Term Borrowings	30986	18935	43679	22317
b) Trade Payables	35480	21649	60375	36092
c) Other Current Liabilities	45981	24909	59278	46581
d) Short Term Provisions	7526	9220	8540	10587
Sub-Total -Current Liabilities	119973	74713	171872	115577
TOTAL-EQUITY AND LIABILITIES	333453	278056	528894	416354
B ASSETS				
1 Non-Current Asstes				
a) Fixed Asstes	145734	116870	296235	205918
b) Goodwill on Consolidation	-	-	582	331
c) Non-Current Investments	49048	47996	9646	9566
d) Long Term Loans and Advances	12924	8730	14886	20757
e) Other Non-Current Assets	3977	1043	3977	1043
Sub-Total -Non-Current Assets	211683	174639	325326	237615
2 Current Assets				
a) Current Investments	-	1300	-	1300
b) Inventories	21525	17223	43363	36506
c) Trade Receivables	62183	48832	99557	76369
d) Cash and Bank Balances	8715	10244	16808	27828
e) Short Term Loans and Advances	27897	25559	42522	36483
f) Other Current Assets	1450	259	1318	253
Sub-Total -Current Assets	121770	103417	203568	178739
TOTAL-ASSETS	333453	278056	528894	416354



UFLEX LIMITED

1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone results for the year ended 31.03.2012 are as under :

(Rs. in lacs)

	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
Total income from operations (net)	307894	230066
Profit / (Loss) from Ordinary Activities before tax	18895	39799
Tax expense	3936	11597
Net profit / (Loss) from Ordinary Activities after tax	14959	28202
Extraordinary Items (net of tax expenses)	-	-
Net Profit / (Loss) for the period	14959	28202

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.
4. Figures have been regrouped wherever considered necessary.
5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.
6. The Board of Directors has recommended a dividend of Rs. 2/- per share (20%) for the year 2011-2012
7. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 11th July, 2012.

Place : Noida
Date : 11th July, 2012

For UFLEX Limited

Sd/-
Ravi Khatpalia
(Director)