

UFL/SEC/2022/

May 28, 2022

The National Stock Exchange of India Limited
Exchange Plaza
5th Floor, Plot No.C/I
G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dálal Street
Fort
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

**Re. : 1) Audited Financial Results (Standalone & Consolidated)
2) Auditors' Report on the Quarterly & Year to date Financial Results**

Sub. : Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held today has:

- 1) Approved the Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2022 as recommended by the Audit Committee, Statements showing the Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2022, Assets & Liabilities along with Auditors' Report on Audited Financial Results (Standalone & Consolidated) are attached.

The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter & year ended 31st March, 2022.

- 2) Recommended a Dividend of Rs.3/- per equity share of Rs.10/- each (30%) for the financial year ended 31st March, 2022.
- 3) The Board has appointed M/s. Vijay Sehgal & Company, Chartered Accountants, Delhi (Firm Registration No.000374N) as Joint Statutory Auditors of the Company in place of M/s. KAAP & Associates, Chartered Accountants, existing Joint Statutory Auditors of the Company and whose term as the Statutory Auditors of the Company expires at the conclusion of the ensuing Annual General Meeting of the Company.



-: 2 :-

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure - A.

- 4) Consider and took note of the proposed Greenfield expansion of the Company at Panipat in Haryana.

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure - B.

The meeting of the Board of Directors commenced at 1:00 P.M. and concluded at 3:50 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For UFLEX LIMITED



(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl. : As above

Annexure - A

Appointment of M/s. Vijay Sehgal & Company as Joint Statutory Auditors of the Company

Sl. No.	Description	Detail(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Vijay Sehgal & Company, Chartered Accountants, Delhi (Firm Registration No.000374N) as Joint Statutory Auditors, in place of M/s. KAAP & Associates, Chartered Accountants (Firm Registration No.019416N), existing Joint Statutory Auditor of the Company and whose term as the Statutory Auditors of the Company expires at the conclusion of the ensuing Annual General Meeting of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment;	The Board at its meeting held on 28 th May, 2022 has, subject to the approval of Shareholders, approved the appointment of M/s. Vijay Sehgal & Company, Chartered Accountants, Delhi (Firm Registration No.000374N) as Joint Statutory Auditors of the Company to hold office for a term of Five (5) years from the conclusion of the 33 rd Annual General Meeting until the conclusion of 38 th Annual General Meeting to be held in the year 2027.
3.	Brief Profile (in case of appointment)	M/s. Vijay Sehgal & Co., Chartered Accountants, Delhi (Firm Registration No.000374N), was set up in the year 1977, under flagship of CA Samar Vijay Sehgal. The professional portfolio of M/s. Vijay Sehgal & Company includes Audit and Assurance, Internal Audit & Risk Advisory, Internal Financial Control Implementation, Taxation and Tax Audit, IND AS and IFRS Advisory, Information System Audit, Accounts and Payroll Outsourcing, Company Law Matters & Secretarial Services and Other Management Services. The client base consists of Listed Companies, Multinational Companies, Indian Private Companies, Non-Banking Financial Companies, Public Sector Enterprise, Non Profit Organizations, Charitable and Religious Trusts, High net worth individuals, etc.
4.	Disclosure of relationships between Directors (in case of appointment)	Not Applicable

