



August 6, 2014

National Stock Exchange of India Limited
Listing Department
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Fax # 2659 8237 / 8238 / 6641 8124 / 25
cmllist@nse.co.in

Dear Sir,

Subject: Unaudited Financial Results for the quarter ended June 30, 2014

Scrip Symbol: TTML

Pursuant to Clause 41 of the Listing Agreement, please find attached herewith the following:

1. Unaudited financial results for the quarter ended June 30, 2014;
2. Limited Review Report for the quarter ended June 30, 2014; and
3. Press release proposed to be issued by us in connection with the above.

This is for your information & record please.

Thanking you,

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited

Kiran Thacker
Company Secretary

Encl.: As stated above.

TATA TELESERVICES (MAHARASHTRA) LIMITED

D-26/2 TTC Industrial Area MIDC Sanpada P.O. Turbhe Navi Mumbai 400 703

Tel.: 91-22-6661 5445 Fax: 91-22-6660 5516 / 17 / 6791 7777

Registered Office: Voltas Premises T.B. Kadam Marg Chinchpokli Mumbai 400 033.

CIN: L64200MH1995PLC086354 website: www.tatateleservices.com & www.tatadocomo.com

Rs in Lakhs

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2014 (Unaudited)	March 31, 2014 (Unaudited)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Income from Operations				
	a. Net Sales/Income from Telecommunication services	68751	66600	66600	264943
	b. Other Operating Income	2030	1994	2174	8175
	c. Total Income from Operations (Net) (a+b)	70781	68594	68774	273118
2	Expenditure				
	a. Cost of goods sold	685	-	-	-
	b. Network operations costs	18908	19078	16344	70764
	c. Interconnection and other access costs	12687	12540	13217	52988
	d. License fees and spectrum charges	7243	6004	6549	24360
	e. Employees cost	3227	4535	4217	17267
	f. Administration and other expenses (Net)	7552	6407	7995	31271
	g. Marketing and business promotion expenses (Net)	3330	3474	4020	13847
	h. Provision for Contingencies (See note 2)	880	3420	1000	9940
	i. Depreciation / Amortisation (Net)	14832	14858	15133	60933
	j. Total Expenses (a+b+c+d+e+f+g+h+i)	69344	70316	68475	281370
3	Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1437	(1722)	299	(8252)
4	Other Income	1723	3626	795	8749
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	3160	1904	1094	497
6	Finance cost	15451	13065	13783	56505
7	Loss after Finance cost but before Exceptional Items (5-6)	(12291)	(11161)	(12689)	(56008)
8	Exceptional Items	-	-	-	-
9	Loss from Ordinary Activities before tax (7-8)	(12291)	(11161)	(12689)	(56008)
10	Tax expense				
	- For Income Tax (See note 3)	-	-	-	-
	- For Wealth Tax	-	-	-	-
11	Net Loss from Ordinary Activities after tax (9-10)	(12291)	(11161)	(12689)	(56008)
12	Extraordinary items	-	-	-	-
13	Net Loss for the period / year (11-12)	(12291)	(11161)	(12689)	(56008)
14	Paid up equity share capital (Face value Rs. 10/- per share)	195493	195493	189720	195493
15	Reserves excluding revaluation reserves				(430776)
16	Earnings Per Share (EPS) (In Rupees)				
	a) Basic and diluted EPS before Extraordinary items				
	- Basic	(0.63)	(0.57)	(0.65)	(2.86)
	- Diluted	(0.63)	(0.57)	(0.65)	(2.86)
	b) Basic and diluted EPS after Extraordinary items				
	- Basic	(0.63)	(0.57)	(0.65)	(2.86)
	- Diluted	(0.63)	(0.57)	(0.65)	(2.86)
Earning Before Finance cost, Depreciation, Extraordinary item and Tax (EBITDA)		17992	16762	16227	61430

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

(A) Particulars of Shareholding

	Particulars	Quarter ended			Year ended
		June 30, 2014 (Unaudited)	March 31, 2014 (Unaudited)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Public Shareholding				
	- Number of shares	490712419	490712419	432981546	490712419
	- Percentage of shareholding	25.10%	25.10%	22.82%	25.10%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	508281209	508281209	493271182	508281209
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	34.71%	34.71%	33.69%	34.71%
	Percentage of Shares (as a % of total share capital of the Company)	26.00%	26.00%	26.00%	26.00%
	b) Non-encumbered				
	Number of shares	955934099	955934099	970944126	955934099
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	65.29%	65.29%	66.31%	65.29%
	Percentage of Shares (as a % of total share capital of the Company)	48.90%	48.90%	51.18%	48.90%

(B) Information on investors' complaints for the 3 months ended June 30, 2014

Particulars	3 months ended June 30, 2014
Pending at the beginning of the quarter	1
Received during the quarter	42
Disposed of during the quarter	40
Remaining unresolved at the end of the quarter	3*

* Since Resolved

Notes:

- Various demands and notices that have been received from the DoT related to the Company's operations have been disputed by the Company at the appropriate forums such as The Telecom Disputes Settlement and Appellate Tribunal (TDSAT) and the Courts at different levels, including the High Court and the Supreme Court.
- Provision for contingencies is primarily towards the outstanding claims / litigations against the Company relating to DoT and other parties.
- No provision for income tax is required to be made as on the basis of the Company's computations, as there is no taxable income.
- Previous period / year figures have been regrouped / reclassified wherever necessary.
- The Company is engaged in the business of providing Telecommunication Services under Unified Access License. In the context of Accounting Standard 17 on 'Segment Reporting', the results are considered to constitute a single reportable business segment.
- The above financial results have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors of the Company at its meeting held on August 06, 2014.

For and on Behalf of the Board

Mumbai
Date: August 06, 2014

(Managing Director)

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TATA TELESERVICES (MAHARASHTRA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TATA TELESERVICES (MAHARASHTRA) LIMITED** ("the Company") for the Quarter ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Saira Nainar
Partner
Membership No. 040081

MUMBAI, August 6, 2014

Tata Teleservices (Maharashtra) Limited (TTML) EBIDTA for Q1' FY15 shows Year on Year growth of 10.9 Per Cent

- TTML EBIDTA for Q1'15 stands at Rs 180 crore, year on year growth of 10.9 per cent
- 7.3% growth of company's EBITDA from Q4'FY14 to Q1'FY15
- Company revenues for Q1'FY15 is Rs 725 crore, Year-on-Year growth of 4.2 per cent

Mumbai, 6 August 2014: TTML today announced its quarterly financial results for the first quarter ended 30th June 2014. The company continued its strategy of profitable revenue growth resulting in strong Quarter on Quarter EBITDA growth as the company grew EBIDTA by 7.3% in Q1' FY15 over Q4' FY14 and 10.9% Year on Year. TTML's EBIDTA stood at Rs 180 crore for the quarter in review.

The Company showed a 4.2 per cent growth in year-on-year revenues at Rs 725 crore for the quarter ended 30th June 2014, compared to Rs 696 crore in the corresponding quarter of the previous year of financial year FY'14.

Data consumption is ever increasing and is a significant revenue driver for the company. The company continues to consolidate and strengthen its position across small screen and large screen data segments by introducing innovative, relevant and many industry first products and tariffs. The company is making significant investments to improve 3G coverage and also recently upgraded its data network to ensure a better customer experience.

About Tata Teleservices (Maharashtra) Limited

CIN: L64200MH1995PLC086354

Registered Office: Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai - 400 033

Tata Teleservices (Maharashtra) Limited (TTML) is a fully integrated, premier telecommunication service provider licensed to provide telecommunication services in Maharashtra (including Mumbai) and Goa. TTML has operations on the CDMA, GSM and 3G platforms. TTML is listed on BSE Limited (BSE) (Scrip Code - 532371) and the National Stock Exchange of India Limited (NSE) (Scrip Symbol - TTML). TTML along with Tata Teleservices Limited, one of India's leading private telecom service providers, has a presence in 19 telecom Circles across India.

For details, visit www.tatateleservices.com and www.tatadocomo.com

For further information, please contact:

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