



20 January 2011

The Executive Director
Pune stock Exchange Ltd.
Shiv Leela Chambers
752 Sadashiv Peth
R B Kumthekar Marg.
Pune 411 030

Dear Sir,

Sub : quarterly results for the quarter ended 31 Dec 2010
Ref : Scrip code (i) at BSE, Mumbai - 150 (ii) at NSE, Mumbai - FOSECOIND

We enclose the quarterly unaudited results for the quarter ended 31 Dec 2010 and audited results for the year ended 31 Dec 2010. In today's meeting the Board of Directors have decided to hold the annual general meeting on Thursday, 21st April 2011 at company registered office. The book closure dates are from 25th march 2011 to 4th April 2011 (both day's inclusive)

Also the board has recommended a final dividend for the year 2010 of Rs 7/- which is subject to the approval of shareholders in the AGM.

The final dividend once approved at the Annual general meeting for the year 2010, shall be remitted to share holders by 19th May 2011.

Kindly, acknowledge the receipt of the same.

Yours faithfully,
For **FOSECO INDIA LTD.**


R Umesh
Compliance Officer

Encl : as above

cc Mr. S Subramanian, DCS - CRD
:
Bombay Stock Exchange
P J Towers, Dalal Street,
Mumbai 400 001
Fax No. 022 - 22 72 37 19/ 31 21

National
Stock Exchange of India Ltd.
Exchange
Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

FOUNDRY DIVISION

Foseco India Limited
Gat Nos. 922 & 923
Sanaswadi, Taluka Shirur
District Pune 412 208. India
Tel +91 (0)2137 668100
Fax +91 (0)2137 668160

Registered office as above

VESUVIUS



An ISO 9001, ISO 14001 & OHSAS 18001 Accredited Company

(All Figures in Rs. Lakhs)

Particulars	Three Months Ended		Current Accounting Year Ended	Previous Accounting Year Ended
	31-Dec-2010 Unaudited	31-Dec-2009 Unaudited	31-Dec-2010 Audited	31-Dec-2009 Audited
1 (a) Net Sales/Income from Operations	5,432.93	3,697.21	18,594.47	12,533.73
(b) Other Operating Income	38.91	44.83	210.00	193.21
Total Income from Operations	5,471.84	3,742.04	18,804.47	12,726.94
2 Expenditure				
a. (Increase)/Decrease in Stock-in-trade and Work-in-progress	8.22	(25.09)	(123.33)	27.43
b. Consumption of Raw Materials	3,108.63	2,153.45	10,472.33	6,643.98
c. Purchase of Traded Goods	109.00	97.34	506.39	449.17
d. Employee Cost	391.76	303.24	1,685.15	1,254.94
e. Depreciation	102.07	83.02	367.71	352.99
f. Other Expenditure	991.75	703.70	3,180.91	2,219.71
g. Total Expenditure	4,711.43	3,315.66	16,089.16	10,948.22
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	760.41	426.38	2,715.31	1,778.72
4 Other Income	68.35	36.56	204.11	128.19
5 Profit before Interest and Exceptional Items (3 + 4)	828.76	462.94	2,919.42	1,906.91
6 Interest	11.06	0.75	21.02	10.11
7 Profit after Interest but before Exceptional Items (5 - 6)	817.70	462.19	2,898.40	1,896.80
8 Exceptional Items	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	817.70	462.19	2,898.40	1,896.80
10 Tax Expense	283.33	166.54	968.62	646.30
11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	534.37	295.65	1,929.78	1,250.50
12 Extraordinary Item	-	-	-	-
13 Net Profit (+) / Loss (-) for the Period (11 -12)	534.37	295.65	1,929.78	1,250.50
14 Paid-up Equity Share Capital (Rs.10/- share face-value)	638.65	638.65	638.65	638.65
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year			6,497.57	5,312.75

Particulars	Three Months Ended		Current Accounting Year Ended	Previous Accounting Year Ended
	31-Dec-2010 Unaudited	31-Dec-2009 Unaudited	31-Dec-2010 Audited	31-Dec-2009 Audited
16 Basic and Diluted EPS (Rs.)	8.37	4.63	30.22	19.58
17 Public Shareholding				
- Number of Shares	1,596,614	863,388	1,596,614	863,388
- Percentage of total Shareholding	25%	13.52%	25%	13.52%
18 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered - Number of Shares	-	-	-	-
b) Non-encumbered				
- Number of Shares	4,789,845	5,523,071	4,789,845	5,523,071
- Percentage of Shares (as a % of promoter holding)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the company)	75%	86.48%	75%	86.48%

Notes:

- Statement of Assets and Liabilities as per Clause 41(v)(h) of the Listing Agreement is as follows

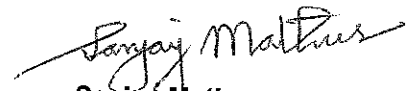
Particulars	(All Figures in Rs. Lakhs)	
	Current Accounting Year Ended	Previous Accounting Year Ended
	31-Dec-2010 Audited	31-Dec-2009 Audited
Shareholders Funds		
(a) Capital	638.65	638.65
(b) Reserves and Surplus	6,497.57	5,312.76
Loan Funds	1,102.71	1,104.99
Deferred Tax Liability	3.35	13.73
Total Sources of Funds	8,242.28	7,070.13
Fixed Assets	2,572.83	2,643.47
Investments	8.18	8.18
Current Assets, Loans and Advances		
(a) Inventories	1,119.85	643.95
(b) Sundry Debtors	5,191.24	3,532.37
(c) Cash and Bank balances	2,717.42	2,814.02
(d) Loans and Advances	618.24	490.24
(e) Interest Accrued but not due	16.35	26.85
Less : Current Liabilities and Provisions		
(a) Liabilities	3,799.96	2,419.68
(b) Provisions	201.87	669.27
Total Application of Funds	8,242.28	7,070.13

2. The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at its meeting held on 20th January, 2011.
3. The Company operates in a single business segment, metallurgical products and services, as defined by Accounting Standard 17, Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2006.
4. The Board of Directors of the Company has recommended payment of a final dividend of Rs.7/- per equity share of Rs. 10/- for the year 2010, which in addition to the year-to-date cumulative interim dividend of Rs.10/- per share brings the cumulative dividend for the year to Rs. 17/- per share.
5. For the purpose of entitlement to the final dividend the register of members will be closed from 25th March 2011 to 4th April 2011 (both days inclusive).
6. The final dividend once approved at the Annual General Meeting for the year 2010, proposed to be held on 21st April 2011, shall be remitted to the shareholders by 19th May, 2011.
7. During the quarter ended 31st December 2010, the Company received 5 (five) investor complaints, which were promptly attended to and resolved satisfactorily. There were no outstanding investor complaints at either the start or end of the reported quarter.
8. Figures in this statement have been regrouped where necessary.

Date : 20th January, 2011

Place : Pune

For FOSECO INDIA LIMITED


Sanjay Mathur
Managing Director

FOSECO INDIA LIMITED

**Registered Office: Gat Nos. 922 & 923, Sanaswadi, Taluka Shirur,
District Pune 412 208**