



An ISO9001, ISO14001 & OHSAS 18001 Accredited Company

(All Figures in Rs. Lacs)

Particulars	Three Months Ended		Previous Accounting Year Ended
	31-Mar-2011 Unaudited	31-Mar-2010 Unaudited	31-Dec-2010 Audited
1 (a) Net Sales/Income from Operations	5,490.51	3,931.66	18,594.47
(b) Other Operating Income	80.14	73.22	210.00
Total Income from Operations	5,570.65	4,004.88	18,804.47
2 Expenditure			
a. (Increase)/Decrease in Stock-in-trade and Work-in-progress	(66.52)	(42.95)	(123.33)
b. Consumption of Raw Materials	3,195.33	2,203.84	10,472.33
c. Purchase of Traded Goods	122.86	80.20	506.39
d. Employee Cost	480.66	405.02	1,685.15
e. Depreciation	97.50	83.80	367.71
f. Other Expenditure	926.49	719.19	3,180.91
g. Total Expenditure	4,756.32	3,449.10	16,089.16
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	814.33	555.78	2,715.31
4 Other Income	38.41	45.49	204.11
5 Profit before Interest and Exceptional Items (3 + 4)	852.74	601.27	2,919.42
6 Interest	7.93	2.91	21.02
7 Profit after Interest but before Exceptional Items (5 - 6)	844.81	598.36	2,898.40
8 Exceptional Items	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	844.81	598.36	2,898.40
10 Tax Expense	282.37	191.52	968.62
11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	562.44	406.84	1,929.78
12 Extraordinary Item	-	-	-
13 Net Profit (+) / Loss (-) for the Period (11 -12)	562.44	406.84	1,929.78
14 Paid-up Equity Share Capital (Rs.10/- share face-value)	638.65	638.65	638.65
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year			5,976.27

Particulars	Three Months Ended		Previous Accounting Year Ended
	31-Mar-2011 Unaudited	31-Mar-2010 Unaudited	31-Dec-2010 Audited
16 Basic and Diluted EPS (Rs.)	8.81	6.37	30.22
17 Public Shareholding			
- Number of Shares	1,596,614	863,388	1,596,614
- Percentage of total Shareholding	25%	13.52%	25%
18 Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
- Number of Shares	-	-	-
b) Non-encumbered			
- Number of Shares	4,789,845	5,523,071	4,789,845
- Percentage of Shares (as a % of total promoter holding)	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the company)	75%	86.48%	75%

Notes:

1. The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at its meeting held on 21st April, 2011.
2. The Company operates in a single business segment, metallurgical products and services, as defined by Accounting Standard 17, Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2006.
3. The Board of Directors of the Company has declared an interim dividend of Rs 2/- per equity share of Rs. 10/- to the shareholders whose names appear on the Register of Members on 7th May 2011. Interim dividend will be remitted to shareholders on 16th May 2011.
4. During the quarter ending 31st March 2011, the Company received 2 (two) investor complaints, which were promptly attended to and resolved satisfactorily. There were no outstanding investor complaints at either the start or end of the reported quarter.
5. Figures in this statement have been regrouped where necessary.

Date : 21st April, 2011

For FOSECO INDIA LIMITED

Place : Pune


Sanjay Mathur
Managing Director



FOSECO INDIA LIMITED
Registered Office: Gat Nos. 922 & 923, Sanaswadi, Taluka Shirur,
District Pune 412 208