



FOSECO INDIA LIMITED

An ISO 9001, ISO 14001 & OHSAS 18001 Accredited Company

PART I

(All figures in Rupees Lakhs)

Statement of standalone unaudited results for the quarter and 6 months ended 30-Jun-2012

Particulars	Current 3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year to date for period ended	Corresponding Year to date for the previous year ended	Previous Accounting year ended
	30-Jun-2012 Unaudited	31-Mar-2012 Unaudited	30-Jun-2011 Unaudited	30-Jun-2012 Unaudited	30-Jun-2011 Unaudited	31-Dec-2011 Audited
1 Income from operations						
(a) Net Sales / Income from Operations (net of excise duty)	6,331.68	6,267.95	5,543.28	12,599.63	11,033.78	23,000.37
(b) Other Operating Income	30.44	36.50	93.77	66.93	173.91	289.04
Total Income from Operations	6,362.12	6,304.45	5,637.05	12,666.56	11,207.69	23,289.41
2 Expenses						
a Cost of materials consumed	3,459.60	3,658.42	3,166.15	7,118.01	6,353.49	12,976.04
b Purchase of Stock in Trade	217.17	180.54	93.57	397.71	216.43	484.54
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	104.42	(205.44)	51.25	(101.02)	(15.27)	70.75
d Employee benefit expense	549.02	559.67	483.72	1,108.70	953.34	1,929.79
e Depreciation and amortisation expense	109.76	110.74	103.52	220.50	201.02	429.49
f Other expenses	1,055.76	1,008.19	935.16	2,063.73	1,880.68	3,807.27
g Total Expenses	5,495.73	5,312.12	4,833.37	10,807.63	9,589.69	19,697.88
3 Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	866.39	992.33	803.68	1,858.93	1,618.00	3,591.53
4 Other Income	26.06	27.18	58.01	53.01	98.42	167.97
5 Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	892.45	1,019.51	861.69	1,911.94	1,714.42	3,759.50
6 Finance Cost	5.26	3.30	3.12	8.56	11.05	16.72
7 Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	887.19	1,016.21	858.57	1,903.38	1,703.37	3,742.78
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	887.19	1,016.21	858.57	1,903.38	1,703.37	3,742.78
10 Tax Expense	289.00	323.92	285.98	612.92	568.35	1,214.53
11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	598.19	692.29	572.59	1,290.46	1,135.02	2,528.25
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the Period (11 -12)	598.19	692.29	572.59	1,290.46	1,135.02	2,528.25
14 Paid-up Equity Share Capital (Rs.10/- share face-value)	638.65	638.65	638.65	638.65	638.65	638.65
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	7,168.38
16 Basic and Diluted EPS (Rs.)	9.36	10.84	8.97	20.20	17.77	39.59

PART II

Select Information for the quarter and 6 months ended 30-Jun-2012

Particulars	Current 3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year to date for period ended	Corresponding Year to date for the previous year ended	Previous Accounting year ended
	30-Jun-2012	31-Mar-2012	30-Jun-2011	30-Jun-2012	30-Jun-2011	31-Dec-2011
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	1,596,614	1,596,614	1,596,614	1,596,614	1,596,614	1,596,614
- Percentage of Shareholding	25%	25%	25%	25%	25%	25%



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A PARTICULARS OF SHAREHOLDING	30-Jun-2012	31-Mar-2012	30-Jun-2011	30-Jun-2012	30-Jun-2011	31-Dec-2011
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered - Number of Shares	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	4,789,845	4,789,845	4,789,845	4,789,845	4,789,845	4,789,845
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	75%	75%	75%	75%	75%	75%

Particulars	3 Months Ended 30 June 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets and Liabilities

Particulars	As at Current half year end 30-Jun-2012	As at Previous year ended 31-Dec-2011
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	638.65	638.65
(b) Reserves and Surplus	8,384.62	7,168.38
Sub-total - Shareholders funds	9,023.27	7,807.03
2 Non Current Liabilities		
(a) Long-term Borrowings	803.90	962.30
(b) Other Long Term Liabilities	51.63	31.00
(c) Long-term Provisions	138.55	150.14
Sub-total - Non-current liabilities	994.08	1,143.44
3 Current Liabilities		
(a) Trade Payables	3,597.35	3,375.71
(b) Other Current Liabilities	371.24	358.26
(c) Short-term Provisions	158.69	643.13
Sub-total - Current liabilities	4,127.28	4,377.10
TOTAL - EQUITY AND LIABILITIES	14,144.63	13,327.57



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Particulars	As at Current half year end 30-Jun-2012	As at Previous year ended 31-Dec-2011
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	2,901.29	2,816.78
(b) Non-current Investments	8.18	8.18
(c) Deferred Tax Assets (net)	61.39	48.31
(d) Long-term Loans and Advances	711.30	728.30
Sub-total - Non-current assets	3,682.16	3,601.57
2 Current Assets		
(a) Inventories	1,130.00	908.68
(b) Trade Receivables	7,038.52	6,277.17
(c) Cash and Cash Equivalents	1,782.97	1,831.48
(d) Short-term Loans and Advances	501.80	699.23
(e) Other Current Assets	9.08	9.44
Sub-total - Current assets	10,462.47	9,726.00
TOTAL - ASSETS	14,144.63	13,327.57

NOTE

- The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 18th July, 2012. The statutory auditors have conducted a limited review of the financial results for the period ended 30th June 2012 and have expressed an unqualified opinion.
- The Company operates in a single business segment, metallurgical products and services, as defined by Accounting Standard 17, Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2006.
- The Board of Directors of the Company has declared a second interim dividend of Rs. 4/- per equity share of Rs. 10/- to the shareholders whose names appear on the Register of Members on 27th July, 2012. This interim dividend will be remitted to shareholders on 14th August, 2012. In addition to the earlier interim dividend of Re.1/- per share, this declaration brings the cumulative interim dividend to Rs.5/- per share.
- Figures for the previous periods have been reclassified to conform to the presentation adopted in this statement

Date : 18th July, 2012

For FOSECO INDIA LIMITED

Place : Pune

Sanjay Mathur
Managing Director

FOSECO INDIA LIMITED

Registered Office : Gat Nos 922 & 923, Sanaswadi, Taluka Shirur
District Pune 412208