



14th August 2013

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th June 2013
Ref : Scrip code (i) at BSE, Mumbai - 500150 (ii) at NSE, Mumbai - FOSECOIND

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended 30th June 2013 along with the Limited Review Report of the Statutory Auditors.

The Board of Directors of the Company has declared a 2nd interim dividend of Rs. 3/- per equity share of Rs. 10/- each. The interim dividend will be paid to those shareholders whose name appear on the Register of Members on the record date i.e., 30th August 2013. The interim dividend will be paid / despatched to the shareholders on or before 12th September 2013.

Kindly acknowledge.

Yours faithfully,
For Foseco India Limited

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary

Encl : as above

cc: National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) , Mumbai-400 051



FOUNDRY DIVISION

Foseco India Limited
Gat Nos. 922 & 923
Sanaswadi, Taluka Shirur
District Pune 412 208. India
Tel +91 (0)2137 668100
Fax +91 (0)2137 668160

Registered office as above

Review report

To the Board of Directors of Foseco India Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Foseco India Limited ('the Company') for the period ended 30 June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14 August 2013. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co
Chartered Accountants
Firm's Registration No: 128510W



Vijay Mathur
Partner
Membership No: 046476

Mumbai
14 August 2013



FOSECO

FOSECO INDIA LIMITED

An ISO 9001, ISO 14001 & OHSAS 18001 Accredited Company

PART I

(All figures in Rupees Lakhs)

Statement of standalone unaudited results for the quarter and 6 months ended 30-Jun-2013

Particulars		Current 3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year to date for period ended	Corresponding Year to date for the previous year ended	Previous Accounting year ended
		30-Jun-2013 Unaudited	31-Mar-2013 Unaudited	30-Jun-2012 Unaudited	30-Jun-2013 Unaudited	30-Jun-2012 Unaudited	31-Dec-2012 Audited
1	Income from operations						
	(a) Net Sales / Income from Operations (net of excise duty)	5,779.02	5,532.25	6,331.68	11,311.27	12,599.63	24,542.47
	(b) Other Operating Income	66.21	54.38	30.44	120.59	66.93	132.09
	Total Income from Operations	5,845.23	5,586.63	6,362.12	11,431.86	12,666.56	24,674.56
2	Expenses						
	a Cost of materials consumed	3,297.43	3,022.54	3,459.60	6,319.97	7,118.01	14,263.06
	b Purchase of Stock in Trade	109.88	147.77	217.17	257.65	397.71	722.13
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	40.95	3.33	104.42	44.28	(101.02)	(78.20)
	d Employee benefit expense	604.43	569.69	549.02	1,174.12	1,108.70	2,121.85
	e Depreciation and amortisation expense	125.84	126.76	109.76	252.60	220.50	465.22
	f Other expenses	928.17	907.57	1,055.76	1,835.74	2,063.73	4,074.80
	g Total Expenses	5,106.70	4,777.66	5,495.73	9,884.36	10,807.63	21,568.86
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	738.53	808.97	866.39	1,547.50	1,858.93	3,105.70
4	Other Income	35.49	56.35	26.06	91.84	53.01	166.62
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	774.02	865.32	892.45	1,639.34	1,911.94	3,272.32
6	Finance Cost	9.24	3.73	5.26	12.97	8.56	46.45
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	764.78	861.59	887.19	1,626.37	1,903.38	3,225.87
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	764.78	861.59	887.19	1,626.37	1,903.38	3,225.87
10	Tax Expense	262.65	280.84	289.00	543.49	612.92	1,044.37
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	502.13	580.75	598.19	1,082.88	1,290.46	2,181.50
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the Period (11 -12)	502.13	580.75	598.19	1,082.88	1,290.46	2,181.50
14	Paid-up Equity Share Capital (Rs.10/- share face-value)	638.65	638.65	638.65	638.65	638.65	638.65
15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	8,310.66
16	Basic and Diluted EPS (Rs.)	7.86	9.09	9.36	16.96	20.20	34.16

PART II

Select Information for the quarter and 6 months ended 30-Jun-2013

Particulars		Current 3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year to date for period ended	Corresponding Year to date for the previous year ended	Previous Accounting year ended
A PARTICULARS OF SHAREHOLDING		30-Jun-2013	31-Mar-2013	30-Jun-2012	30-Jun-2013	30-Jun-2012	31-Dec-2012
1	Public Shareholding						
	- Number of Shares	1,597,614	1,596,614	1,596,614	1,597,614	1,596,614	1,596,614
	- Percentage of Shareholding	25.02%	25.00%	25.00%	25.02%	25.00%	25.00%





FOSECO

FOSECO INDIA LIMITED

An ISO 9001, ISO 14001 & OHSAS 18001 Accredited Company

Particulars		Current 3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year to date for period ended	Corresponding Year to date for the previous year ended	Previous Accounting year ended
A PARTICULARS OF SHAREHOLDING		30-Jun-2013	31-Mar-2013	30-Jun-2012	30-Jun-2013	30-Jun-2012	31-Dec-2012
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered - Number of Shares	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4,788,845	4,789,845	4,789,845	4,788,845	4,789,845	4,789,845
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.98%	75.00%	75.00%	74.98%	75.00%	75.00%

Particulars		3 Months Ended 30 June 2013
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		7
Disposed of during the quarter		7
Remaining unresolved at the end of the quarter		Nil

Standalone Statement of Assets and Liabilities

Particulars		As at Current half year ended 30-Jun-2013 Unaudited	As at Previous year ended 31-Dec-2012 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		638.65	638.65
(b) Reserves and Surplus		9,278.03	8,310.66
Sub-total - Shareholders funds		9,916.68	8,949.31
2 Non Current Liabilities			
(a) Long-term Borrowings		580.96	803.90
(b) Other Long Term Liabilities		27.12	34.74
(c) Long-term Provisions		133.95	154.70
Sub-total - Non-current liabilities		742.03	993.34
3 Current Liabilities			
(a) Trade Payables		3,700.93	3,126.90
(b) Other Current Liabilities		529.77	403.50
(c) Short-term Provisions		172.23	620.92
Sub-total - Current liabilities		4,402.93	4,151.32
TOTAL - EQUITY AND LIABILITIES		15,061.64	14,093.97





FOSECO

FOSECO INDIA LIMITED

An ISO 9001, ISO 14001 & OHSAS 18001 Accredited Company

Particulars	As at Current half year ended 30-Jun-2013 Unaudited	As at Previous year ended 31-Dec-2012 Audited
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	2,911.37	3,127.58
(b) Non-current Investments	8.18	8.18
(c) Deferred Tax Assets (net)	91.46	79.95
(d) Long-term Loans and Advances	1,035.59	1,149.74
Sub-total - Non-current assets	4,046.60	4,365.45
2 Current Assets		
(a) Inventories	975.01	921.97
(b) Trade Receivables	6,435.67	6,662.51
(c) Cash and Cash Equivalents	3,262.28	1,922.11
(d) Short-term Loans and Advances	328.05	214.87
(e) Other Current Assets	14.03	7.06
Sub-total - Current assets	11,015.04	9,728.52
TOTAL - ASSETS	15,061.64	14,093.97

NOTES:

- The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 14th August, 2013. The statutory auditors have conducted a limited review of the financial results for the period ended 30th June 2013 and have expressed an unqualified opinion.
- The Company operates in a single business segment, metallurgical products and services, as defined by Accounting Standard 17, Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2006.
- The Board of Directors of the Company has declared a second interim dividend of Rs.3/- per equity share of Rs.10/-. The interim dividend will be paid to those Shareholders whose name appear on the Register of Members on the record date i.e, 30th August, 2013. The interim dividend will be paid/despached to the shareholders on or before 12th September 2013. In addition to the earlier interim dividend of Rs. 1.50 per share, this declaration brings the cumulative interim dividend to Rs.4.50 per share for the financial year ending as at 31st December, 2013.
- Figures for the previous periods have been reclassified to conform to the presentation adopted in this statement

Date : 14th August, 2013
Place : Mumbai



For FOSECO INDIA LIMITED

Sanjay Mathur
Sanjay Mathur
Managing Director

FOSECO INDIA LIMITED

Registered Office : Gat Nos 922 & 923, Sanaswadi, Taluka Shirur
District Pune 412208