



Registered Office : Zensar Technologies Limited, Zensar Knowledge Park, Kharadi, Plot # 4, MIDC Off Nagar Road,
Pune 411014, India Tel. : +91 20 66057500, 27004000 Fax : +91 20 66057888 www.zensar.com

25th April, 2012

<p>Bombay Stock Exchange Limited Corporate Service Department 1st Floor, P. J. Towers Dalal Street Mumbai 400 001 Fax: (022) 2272 2039/2272 3121</p>	<p>The National Stock Exchange of India Ltd Exchange Plaza, 3rd floor Plot No. C/1, 'G' block Bandra Kurla Complex, Bandra(East) Mumbai 400 051 Fax: (022) 26598237/26598238</p>
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Dear Sir,

Sub: Audited Financial Result for the year ended 31st March, 2012

We enclose a certified copy of the Audited Financial Results of the Company for the year ended 31st March, 2012 along with unaudited quarterly results for the quarter ended 31st March, 2012 which were taken on record by the Board of Directors at its meeting held earlier today.

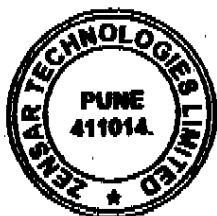
Thanking You,

Yours Faithfully,

For Zensar Technologies Limited

K.p.

Nilesh Limaye
Company Secretary



Zensar Technologies Limited					
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4, MIDC, Off Nagar Road, Pune - 411014, India					
Statement of Audited Consolidated Financial Results for Year ended 31st March 2012					
(Rs. Lakhs)					
	Consolidated				
	Quarter ended			Year ended	
	31-Mar-2012	31-Dec-2011	31-Mar-2011	31-Mar-2012	31-Mar-2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations				
	49391	48083	37426	178248	113830
(a) Net Sales/Income from Operations	648	163	629	1172	1485
(b) Other Operating Income	Total Income from operations				
	50039	48246	38055	179420	115315
2	Expenses				
a. Purchase of traded goods	5764	6291	4437	21109	5193
b. Changes in inventories of finished goods, work-in-progress and stock in trade	247	(624)	(430)	(1142)	(430)
c. Employee benefit expenses	29136	26227	23077	101922	73797
d. Depreciation and amortisation expense	926	782	903	3334	2885
e. Other expenditure	8140	9200	6644	32654	19908
Total expenses	44213	41876	34631	157877	101353
3	Profit from Operations before other income, finance costs and exceptional items (1-2)				
	5826	6370	3424	21543	13962
4	Other Income				
	129	1848	327	3026	1436
5	Profit from ordinary activities before finance costs and exceptional items (3+4)				
	5955	8218	3751	24569	15398
6	Finance costs				
	257	238	233	934	386
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)				
	5698	7980	3518	23635	15012
8	Exceptional Items				
	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)				
	5698	7980	3518	23635	15012
10	Tax expense				
	1769	2751	(264)	7765	1839
11	Net Profit from Ordinary Activities after tax (9-10)				
	3929	5229	3782	15870	13173
12	Extraordinary Items				
	-	-	-	-	-
13	Net Profit for the period (11-12)				
	3929	5229	3782	15870	13173
14	Minority Interest				
	-	-	-	-	-
15	Net Profit after tax and minority interest (13-14)				
	3929	5229	3782	15870	13173
16	Paid-up equity share capital (Face value Rs. 10 each)				
	4341	4340	4330	4341	4330
17	Reserves excluding Revaluation Reserves				
	-	-	-	53250	40269
18	Earnings Per Share (EPS) (Face value Rs. 10 each)				
a) Basic	9.05	12.05	8.74	36.58	30.47
b) Diluted	8.93	11.95	8.62	36.17	29.92
Particulars of Shareholding					
19	Public shareholding				
- Number of shares	22550970	22597442	22678982	22550970	22678982
- Percentage of shareholding	51.95%	52.07%	52.37%	51.95%	52.37%
20	Promoter and Promoter Group shareholding				
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	20858804	20798004	20624804	20858804	20624804
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	48.05%	47.93%	47.63%	48.05%	47.63%

Stand-Alone Information					
(Rs. Lakhs)					
	Quarter ended			Year ended	
	31-Mar-2012	31-Dec-2011	31-Mar-2011	31-Mar-2012	31-Mar-2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
Net Sales/Income from Operations:	18901	19611	14129	70017	56257
Profit before tax	2903	5304	1322	13722	8623
Profit after tax	2039	3501	2163	9455	8848



Zensar Technologies Limited

Consolidated Segment wise Revenue, Results & Capital employed for the Quarter and Year ended 31st March, 2012

Particulars		(Rs. Lakhs)				
		Quarter ended			Year ended	
		31-Mar-2012	31-Dec-2011	31-Mar-2011	31-Mar-2012	31-Mar-2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (net of inter segment revenue)					
	Application Management Services	30,058	30,032	22,233	109,996	92,779
	Infrastructure Management Services	19,333	18,051	15,193	68,252	21,051
	Net Sales / Income From Operations	49,391	48,083	37,426	178,248	113,830
2	Segment Results Profit / (Loss) before tax and interest from each segment					
	Application Management Services	5,190	5,161	3,585	17,163	15,065
	Infrastructure Management Services	1,987	1,828	1,310	6,543	2,013
	Total	7,177	6,989	4,895	23,706	17,078
	Less: Interest and finance cost	257	238	233	934	386
	Less: Unallocable expenditure not of unallocable income	1,222	(1,239)	1,144	(863)	1,680
	Total Profit before Tax	5,698	7,980	3,518	23,635	15,012

1 Effective April 01, 2011, the Company has reorganised its business into multiple reporting units and realigned the internal financial reporting system. In the context of AS-17, Segment Reporting, the Company has identified the following business segments:

Application Management Services
Infrastructure Management Services

The above change is with effect from April 01, 2011, and accordingly previous period/year segment data is regrouped.

2 Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to each of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

Statement of Assets & Liabilities


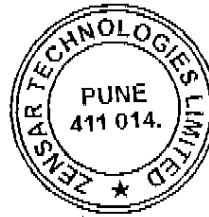
Particulars	Year ended	Year ended
	31-Mar-2012	31-Mar-2011
	Audited	Audited
Equity And Liabilities		
Shareholders' Funds		
(a) Share Capital	4,341	4,330
(b) Reserves & Surplus	53,251	40,270
Sub-Total - Shareholders' Funds	57,592	44,600
Non-Current Liabilities		
(a) Long term borrowings	18,585	21,403
(b) Trade Payables	24	-
(c) Other long term liabilities	506	783
(d) Long term provisions	3,810	1,732
Sub-Total - Non-Current Liabilities	23,925	23,918
Current Liabilities		
(a) Short term borrowings		
(b) Trade Payables	13,370	9,966
(c) Other Current Liabilities	24,941	16,821
(d) Short term provisions	3,600	2,942
Sub-Total - Current Liabilities	41,911	30,729
Total - Equity And Liabilities	122,522	98,247
Assets		
Non-Current Assets		
(a) Fixed Assets	10,254	10,864
(b) Goodwill on consolidation	27,779	24,363
(c) Non Current Investments	95	97
(d) Deferred Tax Assets (Net)	2,323	2,092
(e) Long-term loans and advances	3,378	5,253
Sub-Total - Non-current assets	43,829	42,669
Current Assets		
(a) Current Investments	4,682	2,464
(b) Inventories	9,498	9,355
(c) Trade Receivables	29,107	18,757
(d) Cash and cash equivalents	17,448	10,999
(e) Short term loans and advances	11,418	9,161
(f) Other current assets	6,540	5,842
Sub-Total - current assets	76,663	55,578
Total - Assets	122,522	98,247



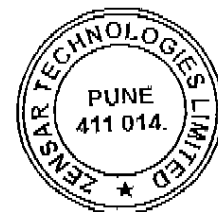
Zensar Technologies Limited**Notes :**

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25th April 2012.
- 2 The consolidated financial results include the results of Zensar Technologies Limited's subsidiaries in USA, UK, Singapore, India, Japan and China.
- 3 The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published to date figure upto the third quarter of the current financial year.
- 4 The Statutory Auditors have carried out the Audit for the year ended March 31, 2012.
- 5 During the quarter and year ended 31st March 2012, the Company allotted 8,328 and 25,428 equity shares respectively, pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 6,000 and 80,560 equity shares respectively under "2006 ESOP" stock option plan.
- 6 During the previous year, the Company, through its wholly owned subsidiary, Zensar Technologies, Inc. acquired 100% equity interest in PSI Holding Group, Inc. ("PSI") vide agreement dated November 20, 2010, for a consideration of Rs. 30,541 lakhs (including acquisition charges). As a result, PSI and its wholly owned subsidiaries namely (i) Akbia Inc. (ii) Aquila Technology Corp; and (iii) Akbia B.V have become step-down subsidiaries of the Company with effect from January 1, 2011. Accordingly, the figures for the year ended March 31, 2011 are not comparable with the figures for the year ended March 31, 2012.
- 7 The number of investor complaints received and disposed of in the current quarter are 25. There were no investor complaints pending at the beginning and at the end of the quarter.
- 8 The Board of Directors at their meeting held on January 24, 2012 had declared an Interim Dividend of Rs. 3.0 per Equity share. In addition, the Board of Directors at their meeting held on April 25, 2012 have recommended a Final Dividend of Rs. 4.0 per Equity Share, subject to the approval of shareholders.
- 9 Results of Zensar Technologies Limited on a stand alone basis are hosted on the Company's website www.zensar.com.
- 10 Figures for the previous periods/year have been regrouped wherever necessary.

For and on behalf of the Board

Dr. Ganesh Natarajan
Vice Chairman & Managing DirectorMumbai
Date: April 25, 2012

Zensar Technologies Limited					
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4, MIDC, Off Nagar Road, Pune - 411014, India					
Statement of Audited Financial Results for the Year ended 31st March 2012					
(Rs. Lakhs)					
	Quarter ended			Year ended	
	31-Mar-2012	31-Dec-2011	31-Mar-2011	31-Mar-2012	31-Mar-2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations				
(a)	18901	19611	14129	70017	56257
(b)	738	179	333	1258	1504
Total income from operations	19639	19790	14462	71275	57761
2	Expenses				
a.	278	1216	49	2343	1173
b.	11750	11165	9389	42773	35468
c.	638	589	640	2505	2588
d.	4220	3155	3269	12620	11244
Total expenses	16886	16125	13347	60241	50473
3	2753	3665	1115	11034	7288
Profit from Operations before other income, finance costs and exceptional items (1-2)					
4	173	1663	239	2791	1421
Other Income					
5	2926	5328	1354	13825	8709
Profit from ordinary activities before finance costs and exceptional items (3+4)					
6	23	24	32	103	86
Finance costs					
7	2903	5304	1322	13722	8623
Profit from ordinary activities after finance costs but before exceptional items (5-6)					
8	-	-	-	-	-
Exceptional Items					
9	2903	5304	1322	13722	8623
Profit from ordinary activities before tax (7+8)					
10	864	1803	(841)	4267	(225)
Tax expense					
11	2039	3501	2163	9455	8848
Net Profit from ordinary activities after tax (9-10)					
12	-	-	-	-	-
Extraordinary Items					
13	2039	3501	2163	9455	8848
Net Profit for the period (11-12)					
14	4341	4340	4330	4341	4330
Paid-up equity share capital (Face value Rs. 10 each)					
15	-	-	-	37401	32365
Reserves excluding Revaluation Reserves					
16	Earnings Per Share (EPS) (Face value Rs. 10 each)				
a)	4.70	8.07	5.00	21.79	20.47
b)	4.63	8.00	4.93	21.55	20.10
Particulars of Shareholding					
17	Public shareholding				
-	22550970	22597442	22678982	22550970	22678982
-	51.95%	52.07%	52.37%	51.95%	52.37%
Percentage of shareholding					
18	Promoter and Promoter Group shareholding				
a)	Plodged / Encumbered				
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
b)	Non - encumbered				
-	20858804	20798004	20624804	20858804	20624804
-	100.00%	100.00%	100.00%	100.00%	100.00%
-	48.05%	47.93%	47.63%	48.05%	47.63%



Consolidated Segment wise Revenue, Results & Capital employed for the Quarter and Year ended 31st March 2012

Particulars	(Rs. Lakhs)				
	Quarter ended			Year ended	
	31-Mar-2012	31-Dec-2011	31-Mar-2011	31-Mar-2012	31-Mar-2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue (net of inter segment revenue)					
Application Management Services	30058	30032	22233	109996	92779
Infrastructure Management Services	19333	18051	15193	68252	21051
Net Sales / Income From Operations	49391	48082	37426	178248	113830
2 Segment Results Profit / (Loss) before tax and interest from each segment					
Application Management Services	5190	5161	3585	17163	15065
Infrastructure Management Services	1987	1828	1310	6543	2013
Total	7177	6989	4895	23706	17078
Less: Interest and finance cost	257	238	233	934	386
Less: Unallocable expenditure net of unallocable income	1222	(1229)	1144	(863)	1680
Total Profit before Tax	5698	7980	3518	23635	15012

1 Effective April 01, 2011, the Company has reorganised its business into multiple reporting units and realigned the internal financial reporting system. In the context of AS-17, Segment Reporting, the Company has identified the following business segments:

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Statement of Assets & Liabilities

Particulars	31-Mar-2012 Audited	31-Mar-2011 Audited
Equity And Liabilities		
Shareholders' Funds		
(a) Share Capital	4341	4330
(b) Reserves & Surplus	37403	32367
Sub-Total - Shareholders' Funds	41744	36697
Non-Current Liabilities		
(a) Long term borrowings	272	-
(b) Long term provisions	1012	711
Sub-Total - Non-Current Liabilities	1284	711
Current Liabilities		
(a) Trade Payables	2375	1217
(b) Other Current Liabilities	5456	4692
(c) Short term provisions	3232	2517
Sub-Total - Current Liabilities	11063	8426
Total - Equity And Liabilities	54091	45834
Assets		
Non-Current Assets		
(a) Fixed Assets	9459	9924
(b) Non Current Investments	935	709
(c) Deferred Tax Assets (Net)	1171	1002
(d) Long term loans and advances	2462	3557
Sub-Total - Non-current assets	14027	15192
Current Assets		
(a) Current Investments	4682	2464
(b) Trade Receivables	21690	14353
(c) Cash and cash equivalents	3788	3474
(d) Short term loans and advances	5289	5646
(e) Other current assets	4615	4705
Sub-Total - current assets	40064	30642
Total - Assets	54091	45834



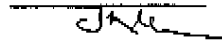
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- 3 The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published to date figure upto the third quarter of the current financial year.
- 4 During the quarter and year ended 31st March 2012, the Company allotted 8,328 and 25,428 equity shares respectively, pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 6,000 and 80,560 equity shares respectively under "2006 ESOP" stock option plan.
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For and on behalf of the Board

Mumbai
Date: April 25, 2012




Dr. Ganesh Natarajan
Vice Chairman & Managing Director