



Registered Office : Zensar Technologies Limited, Zensar Knowledge Park, Kharadi, Plot # 4, MIDC Off Nagar Road,
Pune 411014, India Tel. : +91 20 66057500, 27004000 Fax : +91 20 66057888 www.zensar.com

16th October, 2012

Bombay Stock Exchange Limited Corporate Service Department 1 st Floor, P. J. Towers Dalal Street Mumbai 400 001 Fax: (022) 2272 2039/2272 3121	The National Stock Exchange of India Ltd Exchange Plaza, 3 rd floor Plot No. C/1, 'G' block Bandra Kurla Complex, Bandra(East) Mumbai 400 051 Fax: (022) 26598237/26598238
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Dear Sir,

Sub: Unaudited Financial Results for the Quarter Ended 30th September, 2012

We enclose a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Six months ended 30th September, 2012 which was approved by the Board of Directors at its meeting held today.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Zensar Technologies Limited


Niles Limaye
Company Secretary

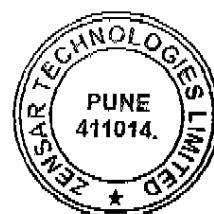


Zensar Technologies Limited						
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014 , India						
PART I : Statement of Consolidated Unaudited Results for the Quarter and Six months ended 30th September, 2012						
(Rs. In Lakhs)						
Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations	53731	54429	40896	108160	80774	178248
(b) Other Operating Income	774	264	108	1038	360	1172
Total income from operations	54505	54693	41004	109198	81134	179420
2 Expenses						
a. Purchase of traded goods	5705	7374	3779	13079	9016	21109
b. Changes in inventories of finished goods and stock in trade	488	(1167)	(841)	(679)	(765)	(1142)
c. Employee benefit expenses	30326	29606	24601	59932	47342	101922
d. Depreciation and amortisation expense	774	780	814	1554	1626	3334
e. Other expenses	9881	11180	8123	21061	15640	32654
Total expenses	47174	47773	36476	94947	72859	157877
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	7331	6920	4528	14251	8275	21543
4 Other Income (Net)	(2049)	1673	1802	(376)	2121	3026
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	5282	8593	6330	13875	10396	24569
6 Finance costs	257	271	225	528	439	934
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	5025	8322	6105	13347	9957	23635
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	5025	8322	6105	13347	9957	23635
10 Tax expense	1808	2866	2100	4674	3245	7765
11 Net Profit from ordinary activities after tax (9-10)	3217	5456	4005	8673	6712	15870
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11-12)	3217	5456	4005	8673	6712	15870
14 Minority Interest	-	-	-	-	-	-
15 Net Profit after tax and minority interest (13-14)	3217	5456	4005	8673	6712	15870
16 Paid-up equity share capital (Face value Rs. 10 each)	4354	4343	4339	4354	4339	4341
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	53250
18 Earnings Per Share (EPS) (Face value Rs. 10 each)						
a) Basic	7.40	12.57	9.23	19.96	15.47	36.58
b) Diluted	7.24	12.33	9.14	19.57	15.29	36.17

PART II : Selected Information for the Quarter and Six months ended 30th September 2012

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	22487478	22453170	22643250	22487478	22643250	22590970
- Percentage of shareholding	51.65%	51.70%	52.18%	51.65%	52.18%	51.95%
2 Promoter and Promoter Group shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	21049604	20975804	20750904	21049604	20750904	20858804
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	48.35%	48.30%	47.82%	48.35%	47.82%	48.05%

Particulars	3 months ended 30-Sep-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	19
Disposed of during the quarter	19
Remaining unresolved at the end of the quarter	Nil



Zensar Technologies Limited
Consolidated Segment wise Revenue, Results & Capital employed for the Quarter and Six months ended 30th September, 2012

		(Rs. in Lakhs)					
Particulars		Quarter ended			Six months ended		Year ended
		30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (net of inter segment revenue)							
Application Management Services		36489	35536	25758	72025	49906	109996
Infrastructure Management Services		17242	18893	15138	36135	30868	68252
Net Sales / Income From Operations		53731	54429	40896	108160	80774	178248
2 Segment Results Profit / (Loss) before tax and interest from each segment							
Application Management Services		5990	6328	3657	12318	6812	17163
Infrastructure Management Services		1341	1108	1577	2449	2729	6542
Total		7331	7436	5234	14767	9541	23705
Less: Interest and finance cost		257	271	225	528	439	934
Less: Unallocable expenditure net of unallocable income		2049	(1157)	(1096)	892	(855)	(864)
Total Profit before Tax		5025	8322	6105	13347	9957	23635

Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to each of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

Statement of Assets & Liabilities

		(Rs. in Lakhs)	
Particulars		As at half year ended 30-Sep-2012	As at year ended 31-Mar-2012
Equity And Liabilities			
Shareholders' Funds			
(a) Share Capital		4364	4341
(b) Reserves & Surplus		63314	53251
Sub-Total - Shareholders' Funds		67668	57592
Non-Current Liabilities			
(a) Long term borrowings		16103	18588
(b) Trade Payables		-	24
(c) Other long term liabilities		1571	596
(d) Long term provisions		2699	2236
Sub-Total - Non-Current Liabilities		20373	21444
Current Liabilities			
(a) Trade Payables		12938	13370
(b) Other Current Liabilities		20158	24941
(c) Short term provisions		3491	5208
Sub-Total - Current Liabilities		36587	43519
Total - Equity And Liabilities		124628	122555
Assets			
Non-Current Assets			
(a) Fixed Assets		10548	10254
(b) Goodwill on consolidation		28410	27779
(c) Non Current Investments		99	95
(d) Deferred Tax Assets (Net)		2540	2357
(e) Long-term loans and advances		3607	3378
Sub-Total - Non-current assets		45204	43863
Current Assets			
(a) Current Investments		256	4682
(b) Inventories		10176	9498
(c) Trade Receivables		32809	29107
(d) Cash and cash equivalents		13736	17448
(e) Short term loans and advances		10449	11417
(f) Other current assets		11998	6540
Sub-Total - current assets		79424	78692
Total - Assets		124628	122555



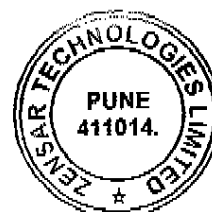
Zensar Technologies Limited**Notes :**

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 16th October 2012.
- 2 The consolidated financial results include the results of Zensar Technologies Limited's subsidiaries in USA, UK, Singapore, Japan and China.
- 3 The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 30th September 2012.
- 4 Other Income (Net) for the quarter and six months ended September 30, 2012 includes foreign exchange gain/(loss) of Rs. (2118) lakhs and Rs. (561) lakhs respectively. (Previous period: net gain/ (loss) of Rs.1758 lakhs and Rs. 2023 lakhs)
- 5 During the quarter ended 30th September 2012, the Company issued 33,556 equity shares, pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 74,552 equity shares under "2006 ESOP" stock option plan.
- 6 Results of Zensar Technologies Limited on a stand alone basis are hosted on the Company's website www.zensar.com.

Stand-Alone Information						
	Quarter ended			Six months ended		Year ended
	30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	20045	20907	16253	40952	31255	70017
Profit before tax	2202	6074	3661	8276	5515	13722
Profit after tax	1579	4086	2474	5665	3915	9455

- 7 Figures for the previous periods/year have been regrouped wherever necessary.

For and on behalf of the Board



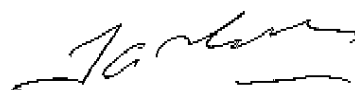
Mumbai
Date: October 16, 2012


Dr. Ganesh Natarajan
Vice Chairman & Managing Director

The Board of Directors
Zensar Technologies Limited
Plot No 4, MIDC
Off Nagar Road
Pune 411 014

1. We have reviewed the consolidated results of Zensar Technologies Limited and its subsidiaries hereinafter referred to as the "Group" (refer Note [2] on the Statement) for the quarter ended September 30, 2012 which are included in the accompanying 'Statement of Consolidated Unaudited Results for the Quarter and Six months ended September 30, 2012' and the consolidated statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Zensar Technologies Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors of Zensar Technologies Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Zensar Technologies Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number 48125

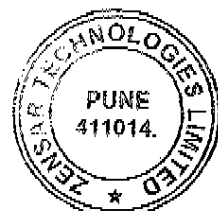
Place: Mumbai
Date: October 16, 2012

Zensar Technologies Limited						
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4, MIDC, Off Nagar Road, Pune - 411014, India						
PART I : Statement of Standalone Unaudited Results for the Quarter and Six months ended 30th September, 2012						
(Rs. in Lakhs)						
Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations	20045	20907	16253	40952	31253	70017
(b) Other Operating Income	437	393	186	836	589	1258
Total income from operations	20482	21306	16439	41788	31844	71275
2 Expenses						
a. Purchase of traded goods	790	987	126	1777	849	2343
b. Employee benefit expenses	12568	11877	10493	24445	19858	42773
c. Depreciation and amortisation expense	630	633	640	1263	1278	2505
d. Other expenses	4189	3891	3107	8080	6105	12620
Total expenses	18177	17388	14366	35565	28091	60241
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	2305	3918	2073	6223	3753	11034
4 Other Income (Net)	(83)	2176	1620	2093	1818	2791
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2222	6094	3693	8316	5571	13825
6 Finance costs	20	20	32	40	56	103
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	2202	6074	3661	8276	5515	13722
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	2202	6074	3661	8276	5515	13722
10 Tax expense	623	1968	1187	2611	1600	4267
11 Net Profit from ordinary activities after tax (9-10)	1579	4086	2474	5665	3915	9455
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit for the period (11-12)	1579	4086	2474	5665	3915	9455
14 Paid-up equity share capital (Face value Rs. 10 each)	4354	4343	4339	4354	4339	4341
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						37401
16 Earnings Per Share (EPS) (Face value Rs. 10 each)						
a) Basic	3.63	9.41	5.70	13.04	9.03	21.79
b) Diluted	3.55	9.23	5.65	12.78	8.92	21.55

PART II : Selected Information for the Quarter and Six months ended 30th September, 2012

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	22487478	22453170	22643250	22487478	22643250	22550970
- Percentage of shareholding	51.63%	51.70%	51.18%	51.65%	52.18%	51.95%
2 Promoter and Promoter Group shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	21049604	20975804	20750904	21049604	20750904	20856804
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	48.35%	48.30%	47.82%	48.35%	47.82%	48.05%

Particulars	3 months ended 30-Sep-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	19
Disposed of during the quarter	19
Remaining unresolved at the end of the quarter	Nil



Consolidated Segment wise Revenue, Results & Capital employed for the Quarter and Six months ended 30th September, 2012

Particulars	Quarter ended			Six months ended		(Rs. in Lakhs)
	30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (net of inter segment revenue)						
Application Management Services	36489	35536	25758	72025	49906	109996
Infrastructure Management Services	17242	18893	15138	36135	30868	68252
Net Sales / Income From Operations	53731	54429	40896	108160	80774	178248
2 Segment Results Profit / (Loss) before tax and interest from each segment						
Application Management Services	5990	6328	3657	12318	6812	17163
Infrastructure Management Services	1341	1108	1577	2449	2729	6542
Total	7331	7436	5234	14767	9541	23705
Less: Interest and finance cost	257	271	225	528	439	934
Less: Unallocable expenditure net of unallocable income	2049	(1157)	(1096)	892	(855)	(854)
Total Profit before Tax	5025	8322	6105	13347	9957	23635

Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to each of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

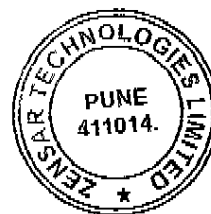
Statement of Assets & Liabilities

Particulars	As at half year ended 30-Sep-2012	As at year ended 31-Mar-2012
	(Rs. in Lakhs)	(Rs. in Lakhs)
Equity And Liabilities		
Shareholders' Funds		
(a) Share Capital	4354	4341
(b) Reserves & Surplus	44287	37403
Sub-Total - Shareholders' Funds	48641	41744
Non-Current Liabilities		
(a) Long term borrowings	245	272
(b) Long term provisions	1108	1012
Sub-Total - Non-Current Liabilities	1353	1284
Current Liabilities		
(a) Trade Payables	2460	2375
(b) Other Current Liabilities	4484	5456
(c) Short term provisions	683	3232
Sub-Total - Current Liabilities	7627	11063
Total - Equity And Liabilities	57621	54091
Assets		
Non-Current Assets		
(a) Fixed Assets	9012	9459
(b) Non Current Investments	1091	935
(c) Deferred Tax Assets (Net)	1308	1171
(d) Long-term loans and advances	2049	2462
Sub-Total - Non-current assets	13460	14027
Current Assets		
(a) Current Investments	256	4682
(b) Trade Receivables	17549	21690
(c) Cash and cash equivalents	6029	3788
(d) Short term loans and advances	5209	5289
(e) Other current assets	15118	4615
Sub-Total - current assets	44161	40064
Total - Assets	57621	54091

Notes :

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 16th October 2012.
- The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 30th September 2012.
- Other Income (Net) for the quarter and six months ended September 30, 2012 includes foreign exchange gain/(loss) of Rs. (828) lakhs and Rs. 1220 lakhs respectively. (Previous period: net gain/(loss) of Rs.1258 lakhs and Rs.1393 lakhs)
- During the quarter ended 30th September 2012, the Company issued 33,556 equity shares, pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 74,552 equity shares under "2006 ESOP" stock option plan.
- Figures for the previous periods/year have been regrouped wherever necessary.

Mumbai
Date: October 16, 2012



For and on behalf of the Board

Dr. Ganesh Natarajan
Dr. Ganesh Natarajan
Vice Chairman & Managing Director

The Board of Directors
Zensar Technologies Limited
Plot No. 4, MIDC
Off Nagar Road
Pune 411 014

1. We have reviewed the results of Zensar Technologies Limited (the "Company") for the quarter ended September 30, 2012 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter and Six months ended September 30, 2012' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number 48125

Place: Mumbai
Date: October 16, 2012