



BEARDELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

Sec : November: 2016

11th November, 2016

The Listing Manager,
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code: BEARDELL

The Listing Manager
BSE Limited
Registered Office : Floor 25
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 539447

Sub - Un-Audited Standalone Financial Results for the Quarter and six months ended 30th September, 2016-Reg.

With reference to the above subject and regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 the Board of Directors Meeting held at Chennai on today (11th November, 2016, which commenced at 10.00 A.M. And concluded at 11.20 A.M.) have considered and approved the following among other business:

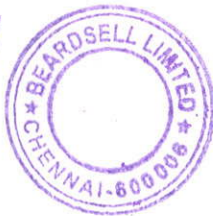
The Board has approved the Statement of Un –Audited Standalone Financial Results for the quarter and Six Months ended 30th September, 2016 along with Limited Review Report of the Statement of Un-Audited Financial Results for the Quarter and Six Months ended 30th September, 2016 duly certified by the auditors (M/s Deloitte Haskins & Sells, Chartered Accountants) of our Company

This is for your information and records.

Thanking you,

Yours Faithfully
For BEARDELL LIMITED


K MURALI
Company Secretary



Encl : As Above

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
BEARDSSELL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BEARDSSELL LIMITED** ("the Company") for the Quarter and Six months ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. In respect of the unaudited financial results, we did not review the interim financial information as regards Company's share in loss in a partnership firm amounting to Rs. 5.62 lakhs and Rs.16.09 lakhs for the quarter and six months ended September 30, 2016 respectively. This financial information has been reviewed by other auditors whose report has been furnished to us by the Management and our report on the statement, in so far as it relates to the amount of loss included in respect of this partnership firm is based solely on the report of the other auditors.
4. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)

Bhavani Balasubramanian

Bhavani Balasubramanian
Partner
(Membership No. 22156)

CHENNAI, November 11, 2016



BEARDSSELL LIMITED
REGISTERED OFFICE: 47, GRAEMES ROAD, CHENNAI 600 006
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2016

CIN : L65991TN1936PLC001428

Rs. in Lakhs except for per share data

Particulars		Quarter Ended			Six Months Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-audited			Un-audited		Audited
PART I							
1	Income from Operations						
	a) Net sales/ income from operations (Net of excise duty)	4755.00	4196.90	3317.86	8951.90	6192.15	14947.53
	b) Other operating income	9.92	5.35	6.22	15.27	12.85	22.00
	Total Income from operations (net)	4764.92	4202.25	3324.08	8967.17	6205.00	14969.53
2	Expenses						
	a) Cost of materials consumed	1237.07	1150.67	1009.08	2387.74	1922.02	3798.92
	b) Purchase of stock-in-trade	2201.02	1793.22	1298.40	3994.24	2422.59	6713.88
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(85.43)	(57.63)	(10.47)	(143.06)	(25.33)	(2.27)
	d) Employee benefits expense	359.89	361.01	322.21	720.90	604.57	1389.83
	e) Depreciation and amortisation expense	85.27	80.28	62.63	165.55	131.47	322.33
	f) Other expenses	484.32	445.53	395.51	929.85	757.27	1807.36
	Total expenses	4282.14	3773.08	3077.36	8055.22	5812.59	14030.05
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	482.78	429.17	246.72	911.95	392.41	939.48
4	Other Income	16.71	12.48	41.72	29.19	93.32	153.35
5	Share of (Loss)/Profit of Partnership firm	(5.62)	(10.47)	(14.16)	(16.09)	3.01	(59.22)
6	Profit from ordinary activities before finance costs & Exceptional Items (3+4+5)	493.87	431.18	274.28	925.05	488.74	1033.61
7	Finance costs	115.45	114.52	133.55	229.97	242.38	520.26
8	Profit from ordinary activities after finance costs but before exceptional Items (6-7)	378.42	316.66	140.73	695.08	246.36	513.35
9	Exceptional Items	-	-	-	-	-	-
10	Profit from ordinary activities before tax (8+9)	378.42	316.66	140.73	695.08	246.36	513.35
11	Tax expense	130.61	110.42	50.52	241.03	86.24	184.82
12	Net Profit from ordinary activities after tax (10-11)	247.81	206.24	90.21	454.05	160.12	328.53
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	247.81	206.24	90.21	454.05	160.12	328.53
15	Paid-up equity share capital (Face value of Rs.10/- each)	468.32	468.32	468.32	468.32	468.32	468.32
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3045.89
17.1	Earnings per Share {before extraordinary items} (of Rs.10/- each) [not annualised]						
	a) Basic	5.29	4.40	1.93	9.70	3.42	7.02
	b) Diluted	5.29	4.40	1.93	9.70	3.42	7.02
17.2	Earnings per Share {after extraordinary items} (of Rs.10/- each) [not annualised]						
	a) Basic	5.29	4.40	1.93	9.70	3.42	7.02
	b) Diluted	5.29	4.40	1.93	9.70	3.42	7.02

See accompanying notes to financial results



NOTE:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2016
2. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
3. Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes.

Place : Chennai

Date : November 11, 2016

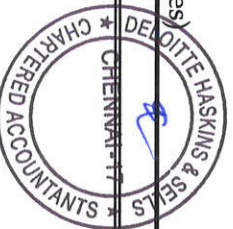


for BEARDSSELL LIMITED

Amur
Bharat Anumolu
Managing Director

**Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015 for the Quarter ended September 30, 2016**

	Stand-alone Company Results					
	Quarter Ended		Six Months Ended		Year Ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Un-audited		Un-audited		Audited	
1 Segment Revenue						
a) Insulation	4405.23	4013.05	3124.87	8418.28	5799.67	12949.18
b) Trading	359.69	189.20	199.21	548.89	405.33	2020.35
Total	4764.92	4202.25	3324.08	8967.17	6205.00	14969.53
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	4764.92	4202.25	3324.08	8967.17	6205.00	14969.53
2 Segment Results Profit / (Loss) before tax and Interest						
a) Insulation	626.72	590.30	386.39	1217.02	710.00	1505.10
b) Trading	17.05	8.35	(3.88)	25.40	0.51	68.67
Total	643.77	598.65	382.51	1242.42	710.51	1573.77
Less: i) Finance costs	(115.45)	(114.52)	(133.55)	(229.97)	(242.38)	(520.26)
ii) Other un-allocable expenditure net off un-allocable income	(149.90)	(167.47)	(108.23)	(317.37)	(221.77)	(540.16)
Total Profit / (loss) before Tax	378.42	316.66	140.73	695.08	246.36	513.35
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Insulation	6480.10	6098.41	6063.24	6480.10	6063.24	6058.95
b) Trading	26.68	(54.53)	(75.02)	26.68	(75.02)	(242.26)
c) Others (Including Un-allocable assets minus liabilities)	(2538.52)	(2323.43)	(2574.77)	(2538.52)	(2574.77)	(2302.48)
Total	3968.26	3720.45	3413.45	3968.26	3413.45	3514.21



		STANDALONE	
Particulars		As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
A) EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital		468.32	468.32
b) Reserves and surplus		3,499.94	3,045.89
Sub-total - Shareholders' funds		3968.26	3,514.21
2 Non-current liabilities			
a) Long-term borrowings		1,661.28	1,555.35
b) Deferred tax liabilities (net)		265.49	215.46
c) Other long-term liabilities		23.82	14.84
d) Long-term provisions		129.84	129.84
Sub-total - Non-current liabilities		2080.43	1,915.49
3 Current liabilities			
a) Short-term borrowings		1,220.89	1,238.07
b) Trade payables		3,413.23	2,899.72
c) Other current liabilities		910.28	627.09
d) Short-term provisions		9.26	3.26
Sub-total - Current liabilities		5553.66	4,768.14
TOTAL - EQUITY AND LIABILITIES		11,602.35	10,197.84
B ASSETS			
1 Non-current assets			
a) Fixed assets			
(i) Tangible assets		4,209.94	4,028.90
(ii) Capital Work-in-progress		80.69	155.36
b) Non-current investments		159.20	159.20
c) Long term loans and advances		165.89	232.42
Sub-total Non-current assets		4,615.72	4,575.88
2 Current assets			
a) Inventories		1,197.52	994.71
b) Trade receivables		3,418.74	2,522.89
c) Cash and bank balances		453.66	473.45
d) Short term loans and advances		1,799.96	1,512.17
e) Other current assets		116.75	118.74
Sub-total Current assets		6,986.63	5,621.96
TOTAL ASSETS		11,602.35	10,197.84



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