BANAS FINANCE LIMITED

CIN. L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : 022 6152 2222 • Fax 022 6152 2234 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 02nd September, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Scrip Code – 509053

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on today i.e. Wednesday 02nd September, 2020.

Disclosure under Regulations 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Regarding: Record Date for the purposes of 37th Annual General Meeting of the Company.

This is to inform you that 03/2020-21 meeting of the Board of Directors of the company was held on Wednesday, 02nd September 2020, at the Registered Office of the Company at E-109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai-400053 at 01.00 P.M and concluded at 4.45 P.M. The Board considered and approved the following:

1. The sign minutes of previous board meeting

2. Boards report along with all the annexures for FY 2019-2020.

3. Compliance status with Listing and other legal requirements for quarter ended 30th June, 2020.

4. To recommend to members for re-appointment of Mr. Amit Gulecha (DIN 06964404) Director, Who is retiring by rotation and being eligible offered himself for re-appointment.

5. The Board of Director of the Company has fixed the dates for Book Closure for the purpose of 37th Annual General Meeting of the Company from 23rd September, 2020 to 29th September, 2020.

6. The board has fixed day, date, time and calendar of events and Notice for 37th Annual General Meeting of the Company will be held on 29th September, 2020 at 3.00 P.M, Video Conferencing ('VC')/Other Audio Visual Means ('OAVM').

7. The board appointed Mr. Nitesh Chaudhary, Practicing Company Secretary (Membership No. FCS - 10010), proprietor of M/s. Nitesh Chaudhary & ASSOCIATES as the Scrutinizer for conducting e-voting and poll process for 37th Annual General Meeting of the Company.

8. Took on records the Comments/Qualification, made by Secretarial auditors in their Audit Report for the F.Y 2019-2020 and given clarification on the same..

9. Took on Records the Comments/Qualification, made by Statutory auditors in their Audit Report for the F.Y. 2019-20 and given clarification on the same.

10. To give authority to the Director/Promoter/Authorized Representative of the Company to attend general meeting of other investee Companies.

11. Authorization to Mrs. Tanu Giriraj Kishor Agarwal to be responsible for entire poll process and e-voting.

12. The Minutes of Committees Meeting held along with Statutory Registers.

13. Annual Corporate Governance Report for the Financial Year ended 31.03.2020.

14. CEO & CFO Certifications as on 31.03.2020.

15. Performance evaluation of auditors done by audit committee.

Thanking You,

Yours Faithfully,
For Banas Finance Limited

BANAS FINANCE LIMITED MUMBAI

GirrajKishor Agrawal
Director
DIN: 00290959