



MANAPPURAM[®] FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/ 694 /17-18
November 07, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code:MANAPPURAM
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Dear Madam/Sir,

Sub: Intimation of acquisition under Regulation 30 of SEBI LODR, 2015

Please be informed that the Board of Directors at its meeting dated 07.11.2017 approved equity infusion up to Rs.500 Million (Rupees Five Hundred Million) in its subsidiary Asirvad Microfinance Limited (“Asirvad”).

Material Details regarding the Entity/ Proposed Acquisition as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:

- Details of the Entity: Asirvad Microfinance Limited, Subsidiary of the Company
Paid up capital: Rs. 2,62,766,360/-
Turnover (as at March 2017): Rs. 3428.23 million
- The capital infusion is a related party transaction and will be made at arm's length. The promoter/ promoter group have interest in the proposed capital infusion to the extent of their shareholding in the Company.
- Asirvad operates in Microfinance Business.
- The capital infusion of the Company will facilitate Asirvad's business growth. Being the largest business, after gold loans, microfinance is strategically important to the company. The business is both scaleable and profitable and hence will be a key growth driver for Manappuram Finance.
- No governmental/regulatory approvals are required for the proposed capital infusion.
- Indicative Time period for the proposed capital infusion would be three months.
- Nature of Consideration – Cash.
- Cost of acquisition - Rs.500 Million.
- Percentage of Shareholding proposed to be acquired: Will be ascertained based on the valuation report.
- Background of Asirvad:



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Asirvad is an NBFC incorporated on 29th August 2007 with registered office in Chennai. Asirvad operating as a micro finance institution (NBFC-MFI), is a subsidiary of Manappuram Finance. It was set up by its present managing director, Mr. S V Raja Vaidyanathan. In February 2015, Manappuram Finance acquired an 85% stake in Asirvad and subsequently increased it to 90%. It had Assets under Management (AUM) of 17,960 million as on March 31, 2017, increased from 3,200 million as on March 31, 2015.

Asirvad has PAN India operations. Turnover of Asirvad for last three financial years are:

- FY 2015- Rs. 582.52 million
- FY 2016- Rs. 1450.74 million
- FY 2017- Rs. 3428.23 million

Kindly take the same on your record.

Thanking You.

For Manappuram Finance Limited



Ramesh Periasamy
Company Secretary

