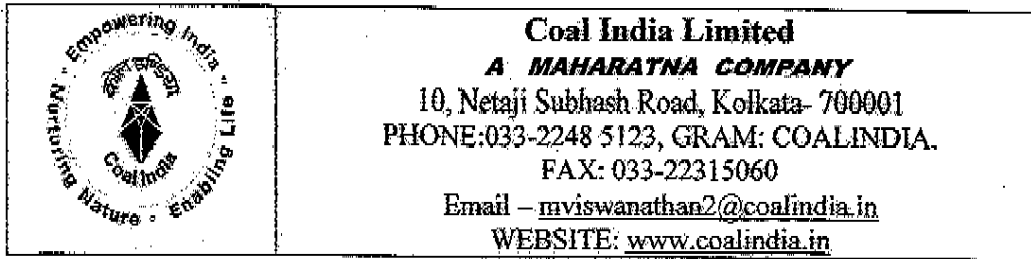


①



Ref.No.CIL:XI(D):04157:2012:

Dt. 28<sup>th</sup> May, 2012

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 001.

Dear Sir,

**Sub: Audited Financial Results of Coal India Limited (Consolidated) for the entire financial year ended 31<sup>st</sup> March, 2012.**

**Reference: ISIN - INE522F01014**

In terms of Clause - 41 of the Listing Agreement, we are enclosing Audited Financial Results of Coal India Limited (Consolidated) for the entire financial year ended 31<sup>st</sup> March 2012.

These financial results were reviewed by the Audit Committee on date and have been taken on record by the Board of Directors of Coal India Limited in its meeting held on Monday, the 28<sup>th</sup> May 2012 at Kolkata.

This is for your information and records please.

Yours faithfully,

M. Viswanathan  
28/5/12

(M. Viswanathan)  
Company Secretary &  
Compliance Officer.

Encl: As above

## Coat India Limited- Consolidated (including all subsidiaries/ shares in Joint Ventures)

## PART I

## STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2012

(\* in crores except Shares and EPS)

Particulars	3-months ended		Preceding 3 months ended		Corresponding 3 months ended		Current year ended		Previous year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2011 in the previous year	31.03.2012	31.03.2012	31.03.2012	31.03.2011	31.03.2011	31.03.2011
	Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited (Refer Note 10)	Audited	Audited	Audited	Audited	Audited	Audited
1 Net Sales/ Income from operations (Net of excise duty & other levies)	18,418.89	15,309.28	15,004.61	15,004.61	62,416.43	62,416.43	50,229.28	50,229.28	50,229.28	50,229.28
2 Expenses										
(a) Cost of materials consumed	1,731.89	1,406.39	1,637.24	1,637.24	5,504.07	5,504.07	4,785.40	4,785.40	4,785.40	4,785.40
(b) Purchases of stock-in-trade	(1,286.84)	(51.35)	(1,288.63)	(1,288.63)	(981.09)	(981.09)	(1,214.87)	(1,214.87)	(1,214.87)	(1,214.87)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8,008.78	5,622.05	4,806.18	4,806.18	25,253.60	25,253.60	19,891.84	19,891.84	19,891.84	19,891.84
(d) Employee benefits expense	410.33	525.67	519.47	519.47	1,959.22	1,959.22	1,765.40	1,765.40	1,765.40	1,765.40
(e) Depreciation/amortisation/impairment expense	528.74	486.34	428.57	428.57	2,012.52	2,012.52	1,748.48	1,748.48	1,748.48	1,748.48
(f) Power & fuel	474.75	346.57	428.36	428.36	1,451.47	1,451.47	1,361.78	1,361.78	1,361.78	1,361.78
(g) Welfare expense	277.30	148.73	288.73	288.73	645.71	645.71	657.36	657.36	657.36	657.36
(h) Repair	1,582.21	1,246.35	1,377.93	1,377.93	4,900.97	4,900.97	4,624.50	4,624.50	4,624.50	4,624.50
(i) Contractual expense	780.19	489.77	889.89	889.89	2,186.64	2,186.64	2,231.69	2,231.69	2,231.69	2,231.69
(j) Other expenses	567.54	333.05	371.18	371.18	1,469.34	1,469.34	578.84	578.84	578.84	578.84
(k) Provisionable off	1,908.58	760.92	1,146.56	1,146.56	3,693.89	3,693.89	2,818.47	2,818.47	2,818.47	2,818.47
(l) Overburden Removal Adjustment	16,043.77	14,327.51	10,522.31	10,522.31	48,716.84	48,716.84	38,877.08	38,877.08	38,877.08	38,877.08
Total expenses (a to l)	3,375.22	4,021.77	4,482.30	4,482.30	13,698.59	13,698.59	11,712.20	11,712.20	11,712.20	11,712.20
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,327.95	1,855.97	1,481.06	1,481.06	7,536.90	7,536.90	4,872.14	4,872.14	4,872.14	4,872.14
4 Other income	5,703.17	5,877.64	5,563.38	5,563.38	24,235.49	24,235.49	18,564.34	18,564.34	18,564.34	18,564.34
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	18.48	12.84	38.80	38.80	53.98	53.98	73.79	73.79	73.79	73.79
6 Finance costs	5,984.69	5,864.70	6,924.78	6,924.78	21,181.61	21,181.61	16,510.64	16,510.64	16,510.64	16,510.64
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	(45.80)	(5.22)	(16.20)	(16.20)	(73.37)	(73.37)	57.53	57.53	57.53	57.53
8 Extraordinary items (including PPA) charge / (credit)	5,790.49	5,868.92	5,940.98	5,940.98	21,254.88	21,254.88	16,453.11	16,453.11	16,453.11	16,453.11
9 Profit/(+/-) Loss (-) from ordinary activities before tax (7+8)	1,722.10	1,882.16	1,721.82	1,721.82	6,479.03	6,479.03	6,992.44	6,992.44	6,992.44	6,992.44
10 Tax expense	4,008.39	4,037.76	4,218.15	4,218.15	14,775.85	14,775.85	10,860.67	10,860.67	10,860.67	10,860.67
11 Net Profit/(+/-) Loss (-) from ordinary activities after tax (9-10)	(5.02)	(1.76)	(1.76)	(1.76)	(12.35)	(12.35)	(6.66)	(6.66)	(6.66)	(6.66)
12 Extraordinary item (net of tax expenses & 42 crores; previous year ₹5.44 crores) charge / (credit)	4,013.41	4,037.76	4,220.92	4,220.92	14,738.20	14,738.20	10,867.35	10,867.35	10,867.35	10,867.35
13 Net Profit/(+/-) Loss (-) for the period (11+12)	4,013.41	4,037.76	4,220.92	4,220.92	14,738.20	14,738.20	10,867.35	10,867.35	10,867.35	10,867.35
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-	-	-	-
16 Net Profit/(+/-) Loss (-) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	4,013.41	4,037.76	4,220.92	4,220.92	14,738.20	14,738.20	10,867.35	10,867.35	10,867.35	10,867.35
17 Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	26,387.84	26,387.84	26,387.84	26,387.84	26,387.84	26,387.84	19,477.21	19,477.21	19,477.21	19,477.21
19 Earnings per share (EPS) ( Before extraordinary items) ( of ₹ 10/- each) (not annualised)	6.41	6.39	6.67	6.67	23.45	23.45	17.18	17.18	17.18	17.18
(a) Basic	6.41	6.39	6.67	6.67	23.45	23.45	17.18	17.18	17.18	17.18
(b) Diluted	6.42	6.39	6.68	6.68	23.47	23.47	17.19	17.19	17.19	17.19
20 Earnings per share (EPS) ( after extraordinary items) ( of ₹ 10/- each) (not annualised)	6.42	6.39	6.68	6.68	23.47	23.47	17.19	17.19	17.19	17.19
(a) Basic	6.42	6.39	6.68	6.68	23.47	23.47	17.19	17.19	17.19	17.19
(b) Diluted	6.42	6.39	6.68	6.68	23.47	23.47	17.19	17.19	17.19	17.19
See accompanying notes to the financial results										



## PART II

## SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2012

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous year ended
	31.03.2012	31.12.2011	31.03.2011 in the previous year	31.03.2012	31.03.2011
	Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	631,636,440	631,636,440	631,636,440	631,636,440	631,636,440
- Percentage of shareholding	10%	10%	10%	10%	10%
<b>2 Promoters and Promoter Group Shareholding</b>					
<b>(a) Pledged/Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
<b>(b) Non-encumbered</b>					
- Number of shares	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	90%	90%	90%	90%	90%

Particulars	3 months ended (31/03/2012)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	26
Received during the quarter	834
Disposed of during the quarter	830
Remaining unresolved at the end of the quarter	32



## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	(€ in Crores)	
	As at Current year end 31.03.2012 (Audited)	As at Previous year end 31.03.2011 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	5,316.36	5,316.36
(b) Reserves and surplus	94,136.66	26,667.54
(c) Money received against share warrants		
Sub-total - Shareholders' funds	40,453.02	35,314.20
2 Share application money pending allotment		
3 Minority interest	53.60	32.81
4 Non-current liabilities		
(a) Long-term borrowings	1,338.28	1,333.76
(b) Other long-term liabilities	2,647.03	2,057.38
(c) Long-term provisions	28,271.28	27,480.78
Sub-total - Non-current liabilities	32,256.59	28,871.91
5 Current liabilities		
(a) Short-term borrowings	32.60	32.60
(b) Trade payables	828.02	645.45
(c) Other current liabilities	17,804.23	13,801.09
(d) Short-term provisions	15,533.15	12,389.93
Sub-total - Current liabilities	34,198.00	26,668.55
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>106,946.61</b>	<b>85,354.60</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation	16,343.67	14,500.47
(c) Non-current investments	946.99	850.96
(d) Deferred tax assets (net)	1,194.06	873.23
(e) Long-term loans and advances	1,017.25	845.35
(f) Other non-current assets	89.29	76.53
Sub-total - Non-current assets	18,571.26	17,146.94
2 Current assets		
(a) Current investments	1,034.41	212.79
(b) Inventories	6,071.28	5,965.61
(c) Trade receivables	5,667.89	3,418.74
(d) Cash & cash equivalents	68,202.78	45,806.44
(e) Short-term loans and advances	13,465.08	11,180.14
(f) Other current assets	2,913.91	2,114.60
Sub-total - Current assets	87,375.36	68,318.26
<b>TOTAL - ASSETS</b>	<b>194,316.97</b>	<b>153,665.16</b>



**Notes to the financial results:**

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 28th May, 2012. The above results have been audited by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21) issued by The Institute of Chartered Accountants of India.
- The Board of Directors in the meeting held on 18th May, 2012 has recommended a final dividend for 2011-12 @ ₹ 0.50 Per share. This is over and above the interim dividend for 2011-12 paid @ ₹ 9.50 Per share.
- The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- The National Coal Wage Agreement (NCWA IX) effective from 01/07/2011 covering non-executive cadre employees was finalised on 31st January 2012. The impact on wages arising out of above agreement has been considered in the financial results for the year ended 31.03.2012.
- The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended 31.03.2012	Quarter Ended 31.12.2011	Quarter Ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
Production (Million Ton)	144.60	114.62	131.87	435.04	431.32
Offtake (Million Ton)	122.83	110.27	114.13	433.08	424.50

- Information on standalone figures for the Quarter and Year ended 31st March, 2012:-

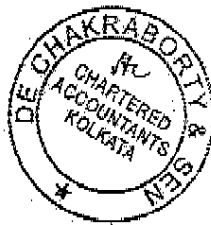
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous year ended
	31.03.2012	31.12.2011	31.03.2011 in the previous year	31.03.2012	31.03.2011
	Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited	Audited
(i) Net Sales/ Income from operations (Net of excise duty & other levies) (₹ in crores)	134.62	71.30	157.73	415.86	409.46
(ii) Profit Before Tax (₹ in crores)	1,480.37	1,333.33	1,263.06	8,599.95	4,723.37
(iii) Profit After Tax (₹ in crores)	1,223.52	1,219.33	1,385.79	8,065.10	4,696.10
(iv) Basic & Diluted EPS (in ₹)	2.01	1.93	2.19	12.83	7.42

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE&NSE) for uploading on their respective websites and the same are also made available on the company's website viz. [www.coalindia.in](http://www.coalindia.in)

- The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
- The financial statements have been prepared in line with the requirement of Revised Schedule VI of Companies Act, 1956 as introduced by the Ministry of Corporate Affairs from financial year ended on 31st March 2012. Accordingly, assets and liabilities are classified between current and non-current considering 12 months period as operating cycle. The adoption of revised schedule VI does not impact recognition and measurement principles followed for preparation of consolidated financial statements. However, it has sufficient impact on the presentation and disclosures made in the financial statements. Consequently, the company has re-classified previous year's figures to conform to this year's classification.
- The figures for the last quarter of current and previous years are the balancing figures between audited figures for the full financial years and the unaudited published year-to-date figures for nine months for respective years.
- Figures for the previous period (a) have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata  
Date: 28th May, 2012



For and on behalf of Board of Directors

(S. Narsing Reddy)  
Chairman - Cum - Managing Director

**De Chakraborty & Sen**  
Chartered Accountants

Bikaner Buildings, 1<sup>st</sup> Floor,  
8-B, Lalbazar Street,  
Kolkata - 700 001  
Phone : 2230 0171 / 5604  
E-mail : dechasesen@vsnl.net

②

**Auditors' Report on the Consolidated Financial Results of Coal India Limited  
for the year ending 31<sup>st</sup> March, 2012 pursuant to the Clause-41 of the Listing Agreement.**

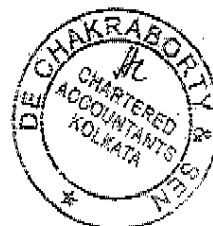
To  
The Board of Directors,  
Coal India Limited,  
10, Netaji Subhas Road,  
Kolkata- 700 001.

We have audited the consolidated results of Coal India Limited for the year ended 31<sup>st</sup> March, 2012 attached herewith, being submitted by the company pursuant to the requirement of Clause-41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the eight Indian subsidiaries included in the consolidated year to date results, whose consolidated financial statements reflect total assets of ₹87515.49 crores as at 31.03.2012 as well as the total revenue of ₹68704.36 crores for the year ended on that date. Other auditors whose reports have been furnished to us have audited these financial statements and other financial information and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other Auditors. Financial Statements of the ninth subsidiary which is an overseas subsidiary viz. Coal India Africana Limitada has been considered in the consolidated year to date financial results on the basis of its unaudited financial statements as on 31.03.2012 (total assets ₹1.30 crores and total revenue- Nil) which have been reviewed by us as far as practicable.

Consolidation of financial statements and financial information of two Joint Ventures viz. CIL-NTPC Urja Pvt. Ltd. (total assets: ₹0.02 crores, total revenue- Nil) and International Coal Ventures Pvt. Ltd. (ICVL) (total assets: ₹45.81 crores and total revenue- Nil) are also based on unaudited financial statements. The above information relating to the ICVL relates to last available figures only and not as on 31.03.2012. These have also been reviewed by us as far as practicable.



Contd. 2/...

In our opinion and to the best of our information and according to the explanations given to us the consolidated year to date results:

- (i) include the year to date results of the following entities in addition to that of Coal India Limited (Standalone Accounts)

**Subsidiaries (100%)**

1. Eastern Coalfields Limited,
2. Bharat Coking Coal Limited,
3. Central Coalfields Limited,
4. Northern Coalfields Limited,
5. Western Coalfields Limited,
6. South Eastern Coalfields Limited,
7. Mahanadi Coalfields Limited, (including its subsidiaries viz. MNH Shakti Ltd.- 70%, MJSJ Coal Ltd.- 60% and Mahanadi Basin Power Ltd.- 100%)
8. Central Mine Planning & Design Institute Limited and
9. Coal India Africans Limited

**Joint Ventures**

- a) International Coal Venture Private Limited.
  - b) CIL-NTPC Urja Private Limited.
- (ii) have been presented in accordance with the requirements of Clause-41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information of the year ended 31<sup>st</sup> March, 2012

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of Clause-35 of the Listing Agreement and found the same to be correct.

For De Chakraborty & Sen  
Chartered Accountants  
F.R. No. 303029E

*H. Chakraborty*  
(Hrishikesh Chakraborty)  
Partner  
Membership No. 005660

Place: Kolkata

Date: the 28<sup>th</sup> day of May, 2012.

