

	Coal India Limited A MAHARATNA COMPANY 10, Netaji Subhash Road, Kolkata- 700001 PHONE:033-2248 5123, GRAM: COALINDIA. FAX: 033-22315060 Email – mviswanathan2@coalindia.in WEBSITE: www.coalindia.in
---	---

Ref.No.CIL:XI(D):04157:2012:

Dt. 09th Nov.'2012

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 001.

Dear Sir,

Sub: Unaudited Financial Results of Coal India Limited for the 2nd Quarter and Half yearly ended 30th Sep'2012

Reference: ISIN – INE522F01014

In terms of Clause – 41 of the Listing Agreement, we are enclosing Unaudited Financial Results of Coal India Limited for the 2nd Quarter and half yearly ended 30th Sep'2012.

These Unaudited financial results were reviewed by the Audit Committee on date and have been taken on record by the Board of Directors of Coal India Limited in its meeting held on Friday, the 09th November'2012 at Kolkata.

This is for your information and records please.

Yours faithfully,


9/11/12

(M.Viswanathan)
Company Secretary &
Compliance Officer.

Encl: As above

Coal India Limited- Consolidated (including all subsidiaries/ shares in Joint Ventures)

PART I

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2012

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended			Half Year Ended		Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
							Audited
1	Net Sales/ Income from operations (Net of excise duty & other levies)	14,572.54	16,500.59	13,148.08	31,073.13	27,647.16	62,415.43
2	Expenses						
	(a) Cost of materials consumed	1,256.58	1,233.39	1,233.56	2,489.97	2,367.22	5,504.07
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	648.62	438.25	557.53	1,086.87	925.35	(381.04)
	(d) Employee benefits expenses	6,536.39	6,130.05	5,700.32	12,666.44	10,572.39	25,282.68
	(e) Depreciation/amortisation/impairment	387.17	535.60	573.37	922.77	1,004.15	1,969.22
	(f) Power & fuel	561.12	513.77	524.79	1,074.89	987.44	2,012.52
	(g) Welfare expenses	315.23	403.16	327.19	718.39	620.53	1,422.34
	(h) Repairs	177.71	125.83	101.43	303.54	218.68	645.71
	(i) Contractual expenses	1,091.74	1,234.12	964.51	2,325.86	2,070.41	4,900.97
	(j) Other expenses	523.83	555.74	540.15	1,079.57	985.75	2,196.64
	(k) Provisions/write off	(74.45)	319.03	272.74	244.58	569.25	1,469.84
	(l) Overburden Removal Adjustment	674.11	732.64	436.27	1,406.75	1,024.39	3,693.89
	Total expenses (a to l)	12,098.05	12,221.58	11,231.86	24,319.63	21,345.56	48,716.84
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,474.49	4,279.01	1,916.22	6,753.50	6,301.60	13,698.59
4	Other income	2,092.85	2,071.37	1,786.45	4,164.22	3,353.08	7,536.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,567.34	6,350.38	3,702.67	10,917.72	9,654.68	21,235.49
6	Finance costs	10.23	12.62	12.84	22.85	22.56	53.98
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,557.11	6,337.76	3,689.83	10,894.87	9,632.12	21,181.51
8	Exceptional items (including PPA) charge / (credit)	19.51	10.31	(9.18)	29.82	(22.35)	(73.37)
9	Profit / (Loss) from ordinary activities before tax (7-8)	4,537.60	6,327.45	3,699.01	10,865.05	9,654.47	21,254.88
10	Tax expense	1,470.26	1,858.19	1,113.23	3,328.45	2,924.77	6,479.03
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	3,067.34	4,469.26	2,585.78	7,536.60	6,729.70	14,775.85
12	Extraordinary item (net of tax expenses ₹ 4.74 crores) charge / (credit)	(10.74)	-	(7.33)	(10.74)	(7.33)	(12.35)
13	Net Profit / (Loss) for the period (11-12)	3,078.08	4,469.26	2,593.11	7,547.34	6,737.03	14,788.20
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	3,078.08	4,469.26	2,593.11	7,547.34	6,737.03	14,788.20
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March, 2012 (Previous Accounting Year)	-	-	-	-	-	34,136.66
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)						
	(a) Basic	4.86	7.07	4.09	11.93	10.65	23.45
	(b) Diluted	4.86	7.07	4.09	11.93	10.65	23.45
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹ 10/-each) (not annualised)						
	(a) Basic	4.88	7.07	4.10	11.95	10.66	23.47
	(b) Diluted	4.88	7.07	4.10	11.95	10.66	23.47
	See accompanying notes to the financial results						



PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/ 2012

	Particulars	Quarter Ended			Half Year Ended		Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
							Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
-	Number of shares	631,636,440	631,636,440	631,636,440	631,636,440	631,636,440	631,636,440
-	Percentage of shareholding	10%	10%	10%	10%	10%	10%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non-encumbered						
-	Number of shares	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	90%	90%	90%	90%	90%	90%

Particulars	3 months ended (30/09/2012)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	26
Received during the quarter	210
Disposed of during the quarter	210
Remaining unresolved at the end of the quarter	26



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in crores)

	Particulars	As at Current Period ended 30.09.2012	As at Previous Period ended 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	6,316.36	6,316.36
(b)	Reserves and surplus	41,519.21	34,136.66
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	47,835.57	40,453.02
2	Share application money pending allotment	-	-
3	Minority interest	63.60	53.60
4	Non- current liabilities		
(a)	Long-term borrowings	1,255.70	1,305.35
(b)	Other long-term liabilities	2,926.33	2,647.03
(c)	Long-term provisions	29,409.75	28,271.28
	Sub-total - Non- current liabilities	33,591.78	32,223.66
5	Current liabilities		
(a)	Short term borrowings	44.57	-
(b)	Trade payables	816.37	829.02
(c)	Other current liabilities	15,129.26	17,832.16
(d)	Short term provisions	12,791.84	15,601.69
	Sub-total - Current liabilities	28,782.04	34,262.87
	TOTAL - EQUITY AND LIABILITIES	110,272.99	106,993.15
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	16,368.58	16,343.67
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	946.99	946.99
(d)	Deferred tax assets (net)	1,109.49	1,194.06
(e)	Long-term loans and advances	938.77	1,017.25
(f)	Other non-current assets	72.89	69.29
	Sub-total - Non-current assets	19,436.72	19,571.26
2	Current assets		
(a)	Current investments	491.22	1,034.41
(b)	Inventories	5,237.46	6,071.28
(c)	Trade receivables	5,697.25	5,714.43
(d)	Cash & cash equivalents	64,688.41	58,202.78
(e)	Short-term loans and advances	10,926.58	13,485.08
(f)	Other current assets	3,795.35	2,913.91
	Sub-total - Current assets	90,836.27	87,421.89
	TOTAL - ASSETS	110,272.99	106,993.15



Notes to the financial results:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 09th November, 2012. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21) issued by The Institute of Chartered Accountants of India.
3. The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
4. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Production (Million Ton)	89.07	102.47	80.32	191.54	176.62	435.84
Offtake (Million Ton)	101.74	113.04	93.73	214.78	199.98	433.08

5. Information on standalone figures for the Quarter and Six month ended 30/09/2012 :-

Particulars	Quarter Ended			Half Year Ended		year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	Previous
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
(i) Net Sales/ Income from operations (Net of excise duty & other levies) (₹ in crores)	49.24	90.95	66.87	140.19	189.94	415.86
(ii) Profit Before Tax (₹ in crores)	1,295.22	4,666.57	1,167.66	5,961.79	5,786.25	8,599.95
(iii) Profit After Tax (₹ in crores)	1,200.22	4,576.57	1,080.66	5,776.79	5,622.25	8,065.10
(iv) Basic & Diluted EPS (in ₹)	1.91	7.24	1.71	9.15	8.90	12.83

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE&NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

6. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
7. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata
Date: 09th November, 2012



For and on behalf of Board of Directors

(S. Narsing Rao)
Chairman - Cum - Managing Director

**Limited Review Report on the Consolidated Accounts of Coal India Limited
and its Subsidiaries for the quarter and half-year ended 30th September, 2012**

To
The Board of Directors,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

We have reviewed the accompanying consolidated statement of unaudited Financial Results of Coal India Limited and its nine subsidiaries and two joint ventures for the quarter and half-year ended 30th September, 2012 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of the subsidiaries/ joint ventures. Those financial statements and other financial information have been reviewed by other Auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amount included in respect of these subsidiaries, is based solely on the reports of other Auditors.

Without qualifying our report, attention is invited to following:



Consolidation of Accounts of overseas subsidiary "Coal India Africana Limitada, Mozambique" and two Joint Venture "International Coal Venture Private Limited" and "CIL-NTPC Urja Pvt. Ltd. is made on the basis of Accounts submitted by the Management, pending review by the Auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For De Chakraborty & Sen
Chartered Accountants
F.R. No. 303029E

(Raktim Kumar Chattopadhyay)
Partner
M. No.: 052225

Place: Kolkata
Date: 9th November, 2012



Coal India Limited- Standalone (Holding Company only)

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2012

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended			Half Year Ended		Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
							Audited
1	Net Sales/ Income from operations (Net of excise duty & other levies)	49.24	90.95	66.87	140.19	189.94	415.86
2	Expenses						
	(a) Cost of materials consumed	2.88	2.55	2.79	5.43	4.92	9.68
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.61	2.44	9.87	8.05	10.12	17.06
	(d) Employee benefits expenses	90.22	74.39	71.75	164.61	139.01	309.04
	(e) Depreciation/amortisation/impairment	1.55	1.54	1.59	3.09	3.12	6.96
	(f) Power & fuel	1.98	1.67	1.70	3.65	2.99	5.56
	(g) Welfare expenses	8.61	12.90	5.73	21.51	11.42	36.19
	(h) Repairs	1.89	1.65	1.25	3.54	2.53	9.48
	(i) Contractual expenses	9.80	11.06	5.11	20.86	20.43	46.40
	(j) Other expenses	70.02	15.05	21.27	85.07	34.81	92.01
	(k) Provisions/write off	(13.32)	26.37	41.47	13.05	58.83	19.83
	Total expenses (a to k)	179.24	149.62	162.53	328.86	288.18	552.21
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	(130.00)	(58.67)	(95.66)	(188.67)	(98.24)	(136.35)
4	Other income	1,521.08	4,819.37	1,331.66	6,340.45	6,059.47	9,114.72
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,391.08	4,760.70	1,236.00	6,151.78	5,961.23	8,978.37
6	Finance costs	95.86	94.13	68.34	189.99	174.98	378.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,295.22	4,666.57	1,167.66	5,961.79	5,786.25	8,599.49
8	Exceptional items (including PPA) charge / (credit)	-	-	-	-	-	(0.46)
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,295.22	4,666.57	1,167.66	5,961.79	5,786.25	8,599.95
10	Tax expense	95.00	90.00	87.00	185.00	164.00	534.85
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,200.22	4,576.57	1,080.66	5,776.79	5,622.25	8,065.10
12	Extraordinary item (net of tax expenses ₹ nil) charge / (credit)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,200.22	4,576.57	1,080.66	5,776.79	5,622.25	8,065.10
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	1,200.22	4,576.57	1,080.66	5,776.79	5,622.25	8,065.10
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March 2012 (Previous Accounting Year)	-	-	-	-	-	13,248.39
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)						
	(a) Basic	1.91	7.24	1.71	9.15	8.90	12.83
	(b) Diluted	1.91	7.24	1.71	9.15	8.90	12.83
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹10/-each) (not annualised)						
	(a) Basic	1.91	7.24	1.71	9.15	8.90	12.83
	(b) Diluted	1.91	7.24	1.71	9.15	8.90	12.83
See accompanying notes to the financial results							



PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2012

	Particulars	Quarter Ended			Half Year Ended		Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
							Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
-	Number of shares	631,636,440	631,636,440	631,636,440	631,636,440	631,636,440	631,636,440
-	Percentage of shareholding	10%	10%	10%	10%	10%	10%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non-encumbered						
-	Number of shares	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	90%	90%	90%	90%	90%	90%

Particulars	3 months ended (30/09/2012)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	26
Received during the quarter	210
Disposed of during the quarter	210
Remaining unresolved at the end of the quarter	26



UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTH ENDED 30.09.2012

(₹ in crores)

Particulars	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
1) Segment revenue						Audited
(a) Coal mining	49.24	90.95	66.87	140.19	189.94	415.86
(b) Other incidental activities	1,028.58	4,413.27	913.86	5,441.85	5,305.12	7,323.40
Total	1,077.82	4,504.22	980.73	5,582.04	5,495.06	7,739.26
Less: Inter segment revenue						
Net sales/ Income from operations	1,077.82	4,504.22	980.73	5,582.04	5,495.06	7,739.26
2) Segment results (Profit / (Loss) before tax and interest)						
(a) Coal mining	(25.75)	21.42	9.31	(4.33)	81.89	208.95
(b) Other incidental activities	1,028.58	4,413.27	913.86	5,441.85	5,305.12	7,323.86
Total	1,002.83	4,434.69	923.17	5,437.52	5,387.01	7,532.81
Add:						
(i) Interest	420.55	349.85	362.74	770.40	649.94	1,496.23
(ii) Other un-allocable income/expenditure (net)	(128.16)	(117.97)	(118.25)	(246.13)	(250.70)	(429.09)
Total Profit before tax	1,295.22	4,666.57	1,167.66	5,961.79	5,786.25	8,599.95
3) Capital employed						
(Segment assets- Segment liabilities)						
(a) Coal mining	(71.29)	19.78	(39.58)	(71.29)	(39.58)	21.23
(b) Other incidental activities	20,725.23	19,582.77	18,819.27	20,725.23	18,819.27	14,882.47
Total	20,653.94	19,602.55	18,779.69	20,653.94	18,779.69	14,903.70

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		(₹ in crores)	
Particulars		As at Current Period ended 30.09.2012	As at Previous Period ended 31.03.2012 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		6,316.36	6,316.36
(b) Reserves and surplus		19,025.18	13,248.39
(c) Money received against share warrants		-	-
Sub-total -Shareholders' funds		25,341.54	19,564.75
2 Share application money pending allotment		-	-
3 Minority interest		-	-
4 Non- current liabilities			
(a) Long-term borrowings		1,093.40	1,145.61
(b) Other long-term liabilities		2,162.98	1,977.15
(c) Long-term provisions		130.21	141.36
Sub-total - Non- current liabilities		3,386.59	3,264.12
5 Current liabilities			
(a) Short term borrowings		-	-
(b) Trade payables		2.35	2.55
(c) Other current liabilities		5,494.90	6,577.50
(d) Short term provisions		1,161.35	1,303.28
Sub-total - Current liabilities		6,658.60	7,883.33
TOTAL- EQUITY AND LIABILITIES		35,386.73	30,712.20
B ASSETS			
1 Non-current assets			
(a) Fixed assets		183.71	174.31
(b) Goodwill on consolidation		-	-
(c) Non-current investments		6,319.19	6,319.19
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		3,111.89	3,138.12
(f) Other non-current assets		-	-
Sub-total - Non-current assets		9,614.79	9,631.62
2 Current assets			
(a) Current investments		138.50	222.00
(b) Inventories		10.31	18.51
(c) Trade receivables		0.02	0.01
(d) Cash & cash equivalents		19,644.30	15,302.72
(e) Short-term loans and advances		5,176.97	4,974.35
(f) Other current assets		801.84	562.99
Sub-total - Current assets		25,771.94	21,080.58
TOTAL- ASSETS		35,386.73	30,712.20



Notes to the financial results:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 09th November, 2012. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The major income in the financial statement of Coal India Limited - Standalone is dividend received from subsidiaries. Dividend from subsidiaries during the half year ended 30.09.2012 was ₹ 5421.71 Crore.
3. The company is primarily engaged in the business of production and sale of Coal. However there is significant income from dividend from subsidiaries also.
4. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Production (Million Ton)	0.06	0.12	0.05	0.18	0.21	0.60
Offtake (Million Ton)	0.10	0.16	0.14	0.26	0.38	0.80

5. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
6. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata
Date: 09th November, 2012



For and on behalf of Board of Directors

(S. Narsing Rao)
Chairman - Cum - Managing Director

**Limited Review Report on the Standalone Accounts of Coal India Limited
for the quarter and half-year ended 30th September, 2012**

To
The Board of Directors,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

We have reviewed the accompanying statement of unaudited Financial Results of Coal India Limited for the quarter and half-year ended 30th September, 2012 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our report, attention is drawn to the fact that investments in and short term loans and advances (Current Account debit balances) to two sick subsidiaries of the company, that is, Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) which are under the Board of Industrial & Financial Reconstruction (BIFR) are shown at book values. Revival plans have been approved by BIFR and vetted by the concerned ministry. On implementation of revival schemes these subsidiaries are turning around and have started earning profit and have also started repaying old advances. In view of the changing circumstances, the management is of the opinion that no writing down or provisioning is required.

Without qualifying our report, attention is drawn to the fact that interest income is not recognised from BCCL one of the said sick subsidiaries.



Without qualifying our report, attention is drawn to the fact that fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of Re. 1 per annum are shown in Balance Sheet at written-down value or book value. In the opinion of the management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and as such no provision is called for.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For De Chakraborty & Sen
Chartered Accountants
F.R. No. 303029E



(Raktim Kumar Chattopadhyay)
Partner
M. No.: 052225

Place: Kolkata
Date: 9th November, 2012

