



Coal India Limited
A MAHARATNA COMPANY
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Ref.No.CIL:XI(D):04157:2013: 6447

Dt. 27th May.'2013

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: Audited Financial Results of Coal India Limited (Consolidated) for the entire financial year ended 31st March, 2013.
Reference: ISIN – INE522F01014

In terms of Clause – 41 of the Listing Agreement, we are enclosing Audited Financial Results of Coal India Limited (Consolidated) for the entire financial year ended 31st March 2013.

These financial results were reviewed by Audit Committee on date and approved by the Board of Directors of Coal India Limited in its meeting held on date.

This is for your information and records please.

Yours faithfully,

M Viswanathan
27/5/13

(M.Viswanathan)
Company Secretary &
Compliance Officer.

Encl: As above

Coal India Limited- Consolidated (Including all subsidiaries/ shares in Joint Ventures)

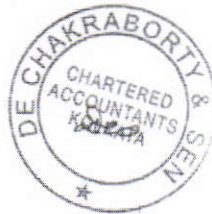
PART - I

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2013

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended			Current year ended	Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited (Refer Note 9)	Unaudited	Audited (Refer Note 9)	Audited	Audited
1	Net Sales/ Income from operations (Net of excise duty & other levies)	19,904.57	17,325.04	19,418.99	65,302.74	62,415.43
2	Expenses					
	(a) Cost of materials consumed	2,024.68	1,547.46	1,742.46	6,062.11	5,504.07
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(864.26)	271.31	(1,255.06)	493.92	(381.04)
	(d) Employee benefits expenses	7,469.26	6,641.64	9,465.84	27,320.78	26,387.42
	(e) Depreciation/amortisation/impairment	469.78	420.42	410.33	1,812.97	1,969.22
	(f) Power & fuel	571.70	686.89	528.74	2,333.48	2,012.52
	(g) Welfare expenses	48.71	398.77	77.64	622.43	317.60
	(h) Repairs	351.09	167.77	263.54	822.40	645.71
	(i) Contractual expenses	1,990.28	1,485.83	1,583.97	5,801.97	4,900.97
	(j) Other expenses	823.56	730.05	749.91	2,633.18	2,196.64
	(k) Provisions/write off	482.52	200.00	545.59	927.10	1,469.84
	(l) Overburden Removal Adjustment	887.95	907.04	1,908.58	3,201.74	3,693.89
	Total expenses (a to l)	14,255.27	13,457.18	16,021.54	52,032.08	48,716.84
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	5,649.30	3,867.86	3,397.45	16,270.66	13,698.59
4	Other income	2,206.50	2,360.49	2,306.00	8,748.69	7,536.90
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	7,855.80	6,228.35	5,703.45	25,019.35	21,235.49
6	Finance costs	12.72	9.60	18.76	45.17	53.98
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7,843.08	6,218.75	5,684.69	24,972.18	21,181.51
8	Exceptional items (including PPA) charge/(credit)	(21.62)	(15.06)	(45.80)	(6.86)	(73.37)
9	Profit/(Loss) from ordinary activities before tax (7-8)	7,864.70	6,233.81	5,730.49	24,979.04	21,254.88
10	Tax expense	2,450.78	1,838.70	1,722.10	7,622.67	6,479.03
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	5,413.92	4,395.11	4,008.39	17,356.37	14,775.85
12	Extraordinary item (net of tax expenses ₹ Nil crores) charge/(credit)	0.01	-	(5.02)	0.01	(12.35)
13	Net Profit/(Loss) for the period (11-12)	5,413.91	4,395.11	4,013.41	17,356.36	14,788.20
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	5,413.91	4,395.11	4,013.41	17,356.36	14,788.20
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March, 2012 (Previous Accounting Year)	-	-	-	-	34,136.66
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)					
	(a) Basic	8.58	7.12	6.41	27.63	23.45
	(b) Diluted	8.58	7.12	6.41	27.63	23.45
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹ 10/-each) (not annualised)					
	(a) Basic	8.58	7.10	6.42	27.63	23.47
	(b) Diluted	8.58	7.10	6.42	27.63	23.47

See accompanying notes to the financial results.



PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/ 2013

	Particulars	Quarter Ended			Previous year ended	Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited (Refer Note 9)	Unaudited	Audited (Refer Note 9)	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-	Number of shares	631,636,440	631,636,440	631,636,440	631,636,440	631,636,440
-	Percentage of shareholding	10%	10%	10%	10%	10%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
-	Number of shares	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	90%	90%	90%	90%	90%

Particulars	3 months ended (31/03/2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	25
Received during the quarter	238
Disposed of during the quarter	236
Remaining unresolved at the end of the quarter	27



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in crores)

Particulars		As at Current Year ended 31.03.2013 (Audited)	As at Previous Year ended 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	6,316.36	6,316.36
(b)	Reserves and surplus	42,155.63	34,136.66
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	48,471.99	40,453.02
2	Share application money pending allotment	-	-
3	Minority interest	63.60	53.60
4	Non-current liabilities		
(a)	Long-term borrowings	1,077.79	1,305.35
(b)	Other long-term liabilities	3,137.21	2,647.03
(c)	Long-term provisions	31,144.35	28,271.28
	Sub-total - Non-current liabilities	35,359.35	32,223.66
5	Current liabilities		
(a)	Short term borrowings	-	-
(b)	Trade payables	837.17	829.02
(c)	Other current liabilities	16,385.71	17,832.16
(d)	Short term provisions	20,446.94	15,594.80
	Sub-total - Current liabilities	37,669.82	34,255.98
	TOTAL - EQUITY AND LIABILITIES	121,564.76	106,986.26
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	18,961.71	16,343.67
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	1,400.30	946.99
(d)	Deferred tax assets (net)	2,255.02	1,194.06
(e)	Long-term loans and advances	1,181.36	1,017.25
(f)	Other non-current assets	74.17	69.29
	Sub-total - Non-current assets	21,872.56	19,571.26
2	Current assets		
(a)	Current investments	994.66	1,034.41
(b)	Inventories	5,617.83	6,071.28
(c)	Trade receivables	10,480.21	5,662.84
(d)	Cash & cash equivalents	62,236.00	58,202.78
(e)	Short-term loans and advances	16,188.76	13,478.19
(f)	Other current assets	4,174.74	2,965.50
	Sub-total - Current assets	99,692.20	87,415.00
	TOTAL - ASSETS	121,564.76	106,986.26



Notes to the financial results:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 27th May, 2013. The above results have been audited by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The Board of Directors in the meeting held on 20th May, 2013 has recommended a final dividend for 2012-13 @ ₹ 4.30 Per share of ₹ 10 face value each (subject to approval of the members of the company at the forthcoming annual general meeting) . This is over and above the interim dividend for 2012-13 paid @ ₹ 9.70 Per share of ₹ 10 face value each.
3. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 & AS 27) issued by The Institute of Chartered Accountants of India.
4. The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
5. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Current year ended	Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Production (Million Ton)	143.30	117.37	144.60	452.21	435.84
Offtake (Million Ton)	129.95	120.45	122.83	465.18	433.08

6. Information on standalone figures for the Quarter and Year ended 31/03/2013 :-

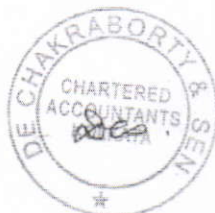
Particulars	Quarter Ended			Current year ended	Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited (Refer Note 9)	Unaudited	Audited (Refer Note 9)	Audited	Audited
(i) Net Sales/ Income from operations (Net of excise duty & other levies) (₹ in crores)	121.93	90.13	154.62	352.25	415.86
(ii) Profit Before Tax (₹ in crores)	2,583.13	1,793.11	1,480.37	10,338.03	8,599.95
(iii) Profit After Tax (₹ in crores)	2,320.61	1,696.92	1,223.52	9,794.32	8,065.10
(iv) Basic & Diluted EPS (in ₹)	3.67	2.83	2.01	15.65	12.83

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results have already been forwarded to the Stock Exchanges (BSE&NSE) on 20th May, 2013 for uploading on their respective websites and the same are also available on the company's website viz. www.coalindia.in

7. During the year Accounting Policy regarding prior period items and prepaid expenses were changed / introduced as " Income /expenditure relating to prior period and prepaid expenses, which do not exceed ₹ 0.10 Crore in each case, are treated as income/expenditure of current year." Further, during the year based on technically estimated useful life (of 9 years), depreciation rates of photo-copying machines were revised to higher rates at 10.55% per annum (on SLM basis) from previously applied rate of 4.75% per annum (equivalent to useful life of 20 years).
8. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
9. The figures for the last quarter of current and previous years are the balancing figures between audited figures for the full financial years and the unaudited published year-to-date figures for nine months for respective years.
10. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata
Date: 27th May, 2013



For and on behalf of Board of Directors

(S. Narsing Rao)
Chairman - Cum - Managing Director

**Auditors' Report on the Consolidated Financial Results of Coal India Limited
for the year ending 31st March, 2013 pursuant to the Clause-41 of the Listing Agreement.**

To
The Board of Directors,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

We have audited the consolidated results of Coal India Limited for the year ended 31st March, 2013 attached herewith, being submitted by the company pursuant to the requirement of Clause-41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the eight Indian subsidiaries included in the consolidated year to date results, whose consolidated financial statements reflect total assets of ₹96688.90 crores as at 31.03.2013 as well as the total revenue of ₹75671.59 crores for the year ended on that date. Other auditors whose reports have been furnished to us have audited these financial statements and other financial information and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other Auditors. Financial Statements of the ninth subsidiary which is an overseas subsidiary viz. Coal India Africana Limitada has been considered in the consolidated year to date financial results on the basis of its unaudited financial statements as on 31.03.2013 (total assets ₹5.91 crores and total revenue- Nil) which have been reviewed by us as far as practicable.

Consolidation of financial statements and financial information of two Joint Ventures viz. CIL-NTPC Urja Pvt. Ltd. (total assets: ₹0.02 crores, total revenue- Nil) and International Coal Ventures Pvt. Ltd. (ICVL) (total assets: ₹23.65 crores and total revenue- Nil) are also based on unaudited financial statements. These have also been reviewed by us as far as practicable.



Contd. 2/....

In our opinion and to the best of our information and according to the explanations given to us the consolidated year to date results:

- (i) include the year to date results of the following entities in addition to that of Coal India Limited (Standalone Accounts)

Subsidiaries (100%)

1. Eastern Coalfields Limited,
2. Bharat Coking Coal Limited,
3. Central Coalfields Limited,
4. Northern Coalfields Limited,
5. Western Coalfields Limited,
6. South Eastern Coalfields Limited,
7. Mahanadi Coalfields Limited, (including its subsidiaries viz. MNH Shakti Ltd.- 70%, MJSJ Coal Ltd.- 60% and Mahanadi Basin Power Ltd.- 100%)
8. Central Mine Planning & Design Institute Limited and
9. Coal India Africana Limatada

Joint Ventures

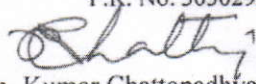
- a) International Coal Venture Private Limited.
 - b) CIL-NTPC Urja Private Limited.
- (ii) have been presented in accordance with the requirements of Clause-41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information of the year ended 31st March, 2013.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of Clause-35 of the Listing Agreement and found the same to be correct.

Date: 27th May, 2013
Place: Kolkata



For De Chakraborty & Sen
Chartered Accountants
F.R. No. 303029E


Raktim Kumar Chattopadhyay
(Partner)
Membership No: 052225