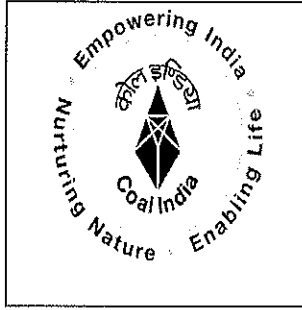




Coal India Limited

A MAHARATNA COMPANY

10, Netaji Subhash Road, Kolkata- 700001

PHONE:033-2248 5123, GRAM: COALINDIA.

FAX: 033-22315060

Email – mviswanathan2@coalindia.in

WEBSITE: www.coalindia.in

CIN-L23109WB1973GOI028844

Ref.No.CIL:XI(D):04157:2014:

Dt. 29th May.'2014

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir,

**Sub: Audited Financial Results of Coal India Limited (Standalone & Consolidated)
for the entire financial year ended 31st March, 2014.**

Reference: ISIN – INE522F01014

In terms of Clause – 41 of the Listing Agreement, we are enclosing Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the entire financial year ended 31st March'2014.

These financial results were reviewed by Audit Committee on 28th May'14 and approved by the Board of Directors of Coal India Limited in its meeting held on date.

This is for your information and records please.

Yours faithfully,

MVB
29/5/14

(M.Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनी सचिव

& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above

Coal India Limited- Consolidated (including all subsidiaries/ shares in Joint Ventures)

PART - I

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2014

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended			Current year ended	Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2014 Audited (Refer Note 12)	31.12.2013 Unaudited	31.03.2013 Audited (Refer Note 12)	31.03.2014 Audited	31.03.2013 Audited
1	Net Sales/ Income from operations (Net of excise duty & other levies)	19,997.98	16,928.13	19,904.57	68,810.02	68,302.74
2	Expenses					
	(a) Cost of materials consumed	2,210.51	1,758.82	2,024.68	7,022.05	6,062.11
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(849.31)	(7.91)	(864.03)	92.65	493.92
	(d) Employee benefits expenses	7,002.71	6,979.91	7,335.21	27,769.43	27,320.78
	(e) Depreciation/amortisation/impairment	584.09	441.74	469.78	1,996.41	1,812.97
	(f) Power & fuel	572.90	607.05	571.70	2,282.23	2,333.48
	(g) Welfare expenses	238.86	165.57	182.53	734.80	622.43
	(h) Repairs	388.36	225.40	351.09	985.18	822.40
	(i) Contractual expenses	2,148.21	1,801.59	1,990.28	6,827.53	5,801.97
	(j) Other expenses	751.41	605.31	823.56	2,691.90	2,633.18
	(k) Provisions/write off	917.32	(22.31)	482.52	1,154.53	927.10
	(l) Overburden Removal Adjustment	1,509.41	711.06	887.95	3,286.56	3,201.74
	Total expenses (a to l)	15,474.47	13,266.23	14,255.27	54,843.27	52,032.08
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,523.51	3,661.90	5,649.30	13,966.75	16,270.66
4	Other income	2,384.37	2,182.61	2,206.50	8,969.38	8,746.69
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,907.88	5,844.51	7,855.80	22,936.13	25,017.35
6	Finance costs	32.96	9.64	12.72	58.00	45.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6,874.92	5,834.87	7,843.08	22,878.13	24,972.18
8	Exceptional items (including PPA) charge / (credit)	(28.88)	11.12	(21.62)	(1.41)	(8.88)
9	Profit / (Loss) from ordinary activities before tax (7-8)	6,901.60	5,823.75	7,864.70	22,879.54	24,979.04
10	Tax expense	2,467.41	1,929.66	2,450.78	7,767.90	7,622.67
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	4,434.19	3,894.09	5,413.92	15,111.64	17,356.37
12	Extraordinary item (net of tax expenses ₹ Nil crores) charge / (credit)	0.01	-	0.01	0.01	0.01
13	Net Profit / (Loss) for the period (11-12)	4,434.18	3,894.09	5,413.91	15,111.63	17,356.36
14	Share of profit/ (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	(0.04)	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	4,434.18	3,894.09	5,413.91	15,111.67	17,356.36
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	36,088.10	42,155.63
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)					
	(a) Basic	7.02	6.16	8.58	23.92	27.63
	(b) Diluted	7.02	6.16	8.58	23.92	27.63
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹ 10/-each) (not annualised)					
	(a) Basic	7.02	6.16	8.58	23.92	27.63
	(b) Diluted	7.02	6.16	8.58	23.92	27.63

See accompanying notes to the financial results

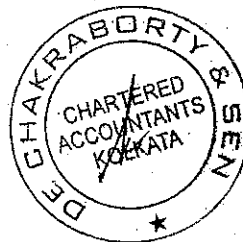


PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/ 2014

	Particulars	Quarter Ended			Previous year ended	Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited (Refer Note 12)	Unaudited	Audited (Refer Note 12)	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-	Number of shares	653,674,274	631,636,440	631,636,440	653,674,274	631,636,440
-	Percentage of shareholding	10.35%	10%	10%	10.35%	10%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
-	Number of shares	5,662,690,126	5,684,727,960	5,684,727,960	5,662,690,126	5,684,727,960
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	89.65%	90%	90%	89.65%	90%

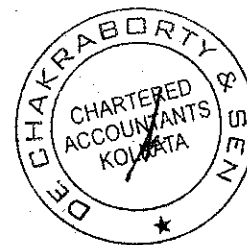
Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	25
Received during the quarter	2617
Disposed of during the quarter	2617
Remaining unresolved at the end of the quarter	25



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in crores)

Particulars		As at Current Year ended 31.03.2014 (Audited)	As at Previous Year ended 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	6,316.36	6,316.36
(b)	Reserves and surplus	36,088.10	42,155.63
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	42,404.46	48,471.99
2	Share application money pending allotment	-	-
3	Minority interest	63.60	63.60
4	Non-current liabilities		
(a)	Long-term borrowings	171.46	1,077.79
(b)	Other long-term liabilities	3,528.94	3,137.21
(c)	Long-term provisions	33,639.01	31,144.35
	Sub-total - Non-current liabilities	37,339.41	35,359.35
5	Current liabilities		
(a)	Short term borrowings	-	-
(b)	Trade payables	805.08	837.17
(c)	Other current liabilities	18,077.99	16,385.71
(d)	Short term provisions	5,551.81	9,177.99
	Sub-total - Current liabilities	24,434.88	26,400.87
	TOTAL- EQUITY AND LIABILITIES	104,242.35	110,295.81
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	19,100.20	16,961.71
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	1,187.58	1,400.30
(d)	Deferred tax assets (net)	1,971.74	2,255.02
(e)	Long-term loans and advances	1,163.66	1,181.36
(f)	Other non-current assets	592.62	74.17
	Sub-total - Non-current assets	24,015.80	21,872.56
2	Current assets		
(a)	Current investments	2,587.32	994.66
(b)	Inventories	5,568.07	5,617.83
(c)	Trade receivables	8,241.03	10,480.21
(d)	Cash & cash equivalents	52,389.53	62,236.00
(e)	Short-term loans and advances	6,595.69	4,919.81
(f)	Other current assets	4,844.91	4,174.74
	Sub-total - Current assets	80,226.55	88,423.25
	TOTAL- ASSETS	104,242.35	110,295.81



Notes to the financial results:

- The above results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 28th May 2014 and approved by the Board of Directors in the meetings held on 29th May, 2014. The above results have been audited by the Statutory Auditor. The audited accounts are subject to review by Comptroller and Auditor General of India under Section 619(4) of the Companies Act, 1956.
- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 & AS 27) issued by The Institute of Chartered Accountants of India.
- The financial statements of two joint venture companies viz. CIL - NTPC Urja Pvt. Ltd. (CIL's share 50%) and International Coal Ventures Pvt. Ltd. (CIL's share 28.57%) have been considered for consolidated financial statements, on the basis of unaudited and management certified accounts.
- The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Current year ended	Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
Production (Million Ton)	143.22	118.71	143.30	462.42	452.21
Offtake (Million Ton)	129.94	117.16	129.95	471.58	465.18

- Information on standalone figures for the Quarter and Year ended 31/03/2014 :-

Particulars	Quarter Ended			Current year ended	Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited (Refer Note 12)	Unaudited	Audited (Refer Note 12)	Audited	Audited
(i) Net Sales/ Income from operations (Net of excise duty & other levies) (₹ in crores)	160.69	84.77	121.93	314.25	352.25
(ii) Profit Before Tax (₹ in crores)	773.07	9,712.77	2,583.13	15,420.47	10,338.03
(iii) Profit After Tax (₹ in crores)	646.14	9,597.77	2,320.61	15,008.54	9,794.32
(iv) Basic & Diluted EPS (in ₹)	1.02	15.20	3.67	23.76	15.65

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the stock Exchanges (BSE&NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

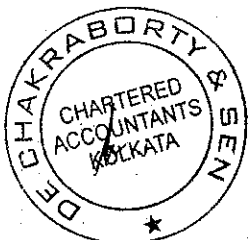
- During the quarter / year, Govt. of India has further disinvested 0.35% of total Equity Shares equivalent to 22037834 number of Equity Shares by way of placement of such shares in Central Public Sector Exchange Traded Fund (CPSE - ETF) and post such disinvestment Govt. of India holds 89.65% of the total Equity Share Capital as on 31.03.2014.
- During the quarter / year, the company has paid a total dividend (by way of interim dividend) of Rs 29 per equity share (face value of Rs 10 each) for the year 2013-14.
- During the quarter / year, based on technically estimated useful life, depreciation rate of photocopying machine, Fax machine, Mobile phone, Digitally enhanced cordless telephone and Computers were revised to higher rates.
- With the introduction of Gross Calorific value (GCV) system of grading of coal w.e.f. 1st January 2012, supply of coal to NTPC Ltd., (a major coal customer) was billed at declared grade of coal corresponding to the GCV range of the coal supplied, with effect from October 2012 NTPC Ltd. released payment based on GCV determined unilaterally at the receiving end, contrary to the provision of Fuel Supply Agreement which stipulates that the GCV is to be determined at the loading end by joint collection, preparation, testing and analysis of the coal being supplied, and withheld the balance amount.

For an appropriate resolution of the issue, the Govt. of India advised for extrapolation of the result of the third party sampling/analysis during October - December 2013 to the supplies during the past period from October 2012 upto September 2013. On the basis of this settlement formula and pending final reconciliation / settlement of all the subsidiaries of CIL with NTPC Ltd., provision / write off of Rs 876.45 crores (pertaining to three subsidiaries namely Eastern Coalfields Limited, Central Coalfields Limited & Northern Coalfields Limited) for such deemed lowering of grade as compared to the grade of coal supplied and billed has been considered in the Accounts during the quarter / year.
- The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
- The figures for the last quarter of current and previous years are the balancing figures between audited figures for the full financial years and the unaudited published year-to-date figures for nine months for respective years.
- Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors

(S. Narsing Rao)
Chairman - Cum - Managing Director

Place: New Delhi
Date: 29th May, 2014



**Auditors' Report on the Consolidated Financial Results of Coal India Limited
for the year ending 31st March, 2014 pursuant to the Clause-41 of the Listing Agreement.**

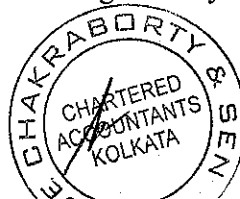
To
The Board of Directors,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

We have audited the quarterly consolidated financial results of Coal India Limited for the quarter ended 31st March, 2014 and the consolidated year to date results for the period 1st April, 2013 to 31st March, 2014, attached herewith, being submitted by the company pursuant to the requirement of Clause-41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated annual financial statements, which are the responsibility of the company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements which have been prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the eight Indian subsidiaries and one foreign subsidiary included in the consolidated quarterly financial results and consolidated year to date results. Other auditors whose reports have been furnished to us have audited these financial statements and other financial information and our opinion on the quarterly as well as year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other Auditors.

Consolidated financial results also include the financial results and financial information of two Joint Ventures viz. CIL-NTPC Urja Pvt. Ltd. and International Coal Ventures Pvt. Ltd. (ICVL) based on unaudited financial statements certified by the Management, which have been reviewed by us as far as practicable. Further, the financial statements of ICVL relate to last available figures only and not as on 31st March, 2014.



The consolidated financial results reflect total assets of Rs.96934.46 crore as at 31st March, 2014 as well as the total revenue of Rs.77128.95 crore for the quarter and year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date results of the following entities in addition to that of Coal India Limited (Standalone Accounts)

Subsidiaries (100%)

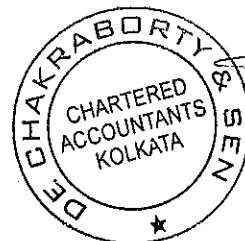
1. Eastern Coalfields Limited,
2. Bharat Coking Coal Limited,
3. Central Coalfields Limited,
4. Northern Coalfields Limited,
5. Western Coalfields Limited,
6. South Eastern Coalfields Limited,
7. Mahanadi Coalfields Limited, (including its subsidiaries viz. MNH Shakti Ltd.- 70%, MJSJ Coal Ltd.- 60% and Mahanadi Basin Power Ltd.- 100%)
8. Central Mine Planning & Design Institute Limited and
9. Coal India Africana Limatada, Mozambique.

Joint Ventures

- a) International Coal Venture Private Limited. ($\frac{2}{7}$ i.e. 28.57% approx.)
 - b) CIL-NTPC Urja Private Limited. (50%)
- (ii) have been presented in accordance with the requirements of Clause-41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information of the quarter ended 31st March, 2014 as well as the consolidated year to date results for the period from 1st April, 2013 to 31st March, 2014.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of Clause-35 of the Listing Agreement and found the same to be correct.

For De Chakraborty & Sen
Chartered Accountants
F.R. No. 303029E



(Signature)
(Srijit Chakraborty)
Partner
Membership No. 055317

Place: Camp New Delhi
Date: the 29th day of May, 2014.

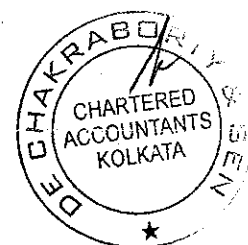
Coal India Limited- Standalone (Holding Company only)

PART - I

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2014

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended			Current year ended	Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2014 Audited (Refer Note 9)	31.12.2013 Unaudited	31.03.2013 Audited (Refer Note 9)	31.03.2014 Audited	31.03.2013 Audited
1	Net Sales/ Income from operations (Net of excise duty & other levies)	160.69	84.77	121.93	314.25	352.25
2	Expenses					
	(a) Cost of materials consumed	4.07	3.29	3.05	12.36	11.61
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.60)	11.09	(5.11)	(25.03)	2.54
	(d) Employee benefits expenses	97.13	84.82	89.51	355.00	346.76
	(e) Depreciation/amortisation/impairment	2.16	1.38	0.29	6.41	4.96
	(f) Power & fuel	1.80	1.58	1.35	6.88	6.83
	(g) Welfare expenses	23.51	54.92	(21.74)	162.07	97.97
	(h) Repairs	2.04	1.99	4.77	7.38	10.06
	(i) Contractual expenses	32.36	25.87	15.27	79.39	54.37
	(j) Other expenses	34.80	14.11	35.44	80.34	171.74
	(k) Provisions/write off	20.35	12.42	1.52	40.29	19.74
	Total expenses (a to k)	189.62	211.47	124.35	725.09	726.58
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(28.93)	(126.70)	(2.42)	(410.84)	(374.33)
4	Other income	854.56	9,885.09	2,679.65	16,089.85	11,088.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	825.63	9,758.39	2,677.23	15,679.01	10,713.68
6	Finance costs	52.56	45.62	94.10	258.54	375.65
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	773.07	9,712.77	2,583.13	15,420.47	10,338.03
8	Exceptional items (including PPA) charge / (credit)	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	773.07	9,712.77	2,583.13	15,420.47	10,338.03
10	Tax expense	126.93	115.00	262.52	411.93	543.71
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	646.14	9,597.77	2,320.61	15,008.54	9,794.32
12	Extraordinary item (net of tax expenses ₹ nil) charge / (credit)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	646.14	9,597.77	2,320.61	15,008.54	9,794.32
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	646.14	9,597.77	2,320.61	15,008.54	9,794.32
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	10,128.88	14,199.80
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)					
	(a) Basic	1.02	15.20	3.67	23.76	15.65
	(b) Diluted	1.02	15.20	3.67	23.76	15.65
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹10/-each) (not annualised)					
	(a) Basic	1.02	15.20	3.67	23.76	15.65
	(b) Diluted	1.02	15.20	3.67	23.76	15.65
See accompanying notes to the financial results						



PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2014

	Particulars	Quarter Ended			Current year ended	Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2014 Audited (Refer Note 9)	31.12.2013 Unaudited	31.03.2013 Audited (Refer Note 9)	31.03.2014 Audited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-	Number of shares	653,674,274	631,636,440	631,636,440	653,674,274	631,636,440
-	Percentage of shareholding	10.35%	10%	10%	10.35%	10%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
-	Number of shares	5,662,690,126	5,684,727,960	5,684,727,960	5,662,690,126	5,684,727,960
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	89.65%	90%	90%	89.65%	90%

Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	25
Received during the quarter	2617
Disposed of during the quarter	2617
Remaining unresolved at the end of the quarter	25

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2014

(₹ in crores)

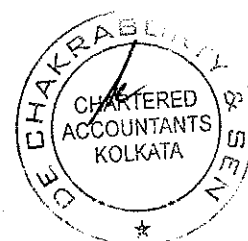
Particulars	Quarter Ended			Current year ended	Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2014 Audited (Refer Note 9)	31.12.2013 Unaudited	31.03.2013 Audited (Refer Note 9)	31.03.2014 Audited	31.03.2013 Audited
1) Segment revenue					
(a) Coal mining	160.69	84.77	121.93	314.25	352.25
(b) Other incidental activities	602.67	9,423.47	2,147.84	14,514.02	9,106.73
Total	763.36	9,508.24	2,269.77	14,828.27	9,458.98
Less: Inter segment revenue	-	-	-	-	-
Net sales/ Income from operations	763.36	9,508.24	2,269.77	14,828.27	9,458.98
2) Segment results (Profit / (Loss) before tax and interest)					
(a) Coal mining	92.75	(5.47)	53.96	30.21	62.54
(b) Other incidental activities	602.67	9,423.47	2,147.84	14,514.02	9,106.73
Total	695.42	9,418.00	2,201.80	14,544.23	9,169.27
Add:					
(i) Interest	167.90	400.36	455.13	1,331.74	1,680.06
(ii) Other un-allocable income/expenditure (net)	(90.25)	(105.59)	(73.80)	(455.50)	(511.30)
Total Profit before tax	773.07	9,712.77	2,583.13	15,420.47	10,338.03
3) Capital employed					
(Segment assets- Segment liabilities)					
(a) Coal mining	(100.69)	(145.06)	(162.59)	(100.69)	(162.59)
(b) Other incidental activities	7,687.74	7,085.97	12,956.79	7,687.74	12,956.79
Total	7,587.05	6,940.91	12,794.20	7,587.05	12,794.20



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in crores)

	Particulars	As at Current Year ended 31.03.2014 (Audited)	As at Previous Year ended 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	6,316.36	6,316.36
(b)	Reserves and surplus	10,128.88	14,199.80
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	16,445.24	20,516.16
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	-	914.39
(b)	Other long-term liabilities	2,521.45	2,306.23
(c)	Long-term provisions	185.93	161.53
	Sub-total - Non-current liabilities	2,707.38	3,382.15
5	Current liabilities		
(a)	Short term borrowings	-	-
(b)	Trade payables	2.22	2.41
(c)	Other current liabilities	4,188.74	5,964.79
(d)	Short term provisions	1,698.01	4,171.61
	Sub-total - Current liabilities	5,888.97	10,138.81
	TOTAL- EQUITY AND LIABILITIES	25,041.59	34,037.12
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	299.98	218.52
(b)	Non-current investments	8,858.19	8,858.19
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	667.70	1,815.75
(e)	Other non-current assets	-	-
	Sub-total - Non-current assets	9,825.87	10,892.46
2	Current assets		
(a)	Current investments	790.75	167.88
(b)	Inventories	39.87	15.66
(c)	Trade receivables	15.11	1.48
(d)	Cash & cash equivalents	9,817.84	18,104.28
(e)	Short-term loans and advances	4,014.70	4,067.31
(f)	Other current assets	537.45	788.05
	Sub-total - Current assets	15,215.72	23,144.66
	TOTAL- ASSETS	25,041.59	34,037.12



Notes to the financial results:

1. The above results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 28th May 2014 and approved by the Board of Directors in the meetings held on 29th May, 2014. The above results have been audited by the Statutory Auditor. The audited accounts are subject to review by Comptroller and Auditor General of India under Section 619(4) of the Companies Act, 1956.
2. The major income in the financial statement of Coal India Limited - Standalone is dividend received from subsidiaries. Dividend from subsidiaries during the year ended 31.03.2014 was ₹ 14406.82 crores and for the previous year ended 31.03.2013 was ₹ 9038.08 Crore.
3. During the quarter / year, Govt. of India has further disinvested 0.35% of total Equity Shares equivalent to 22037834 number of Equity Shares by way of placement of such shares in Central Public Sector Exchange Traded Fund (CPSE - ETF) and post such disinvestment Govt. of India holds 89.65% of the total Equity Share Capital as on 31.03.2014.
4. During the quarter / year, the company has paid a total dividend (by way of interim dividend) of Rs 29 per equity share (face value of Rs 10 each) for the year 2013-14.
5. The company is primarily engaged in the business of production and sale of Coal. However there is significant income from dividend from subsidiaries also.
6. The production and offtake of raw coal (in quantitative terms) for the period are as under:

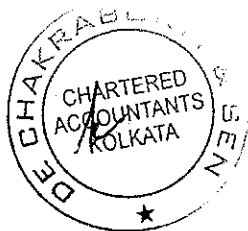
	Quarter Ended			Current year ended	Previous year ended
		(Preceeding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
Production (Million Ton)	0.42	0.12	0.22	0.66	0.60
Offtake (Million Ton)	0.30	0.10	0.21	0.58	0.62

7. During the quarter / year, based on technically estimated useful life, depreciation rate of photocopying machine, Fax machine, Mobile phone, Digitally enhanced cordless telephone and Computers were revised to higher rates.
8. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
9. The figures for the last quarter of current and previous years are the balancing figures between audited figures for the full financial years and the unaudited published year to date figures for nine months for respective years.
10. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors

(S. Narsing Rao)
Chairman - Cum - Managing Director

Place: New Delhi
Date: 29th May, 2014



**Auditors' Report on Quarterly Financial Result and Year to Date Results of
Coal India Limited- Standalone Pursuant to the Clause-41 of the Listing Agreement.**

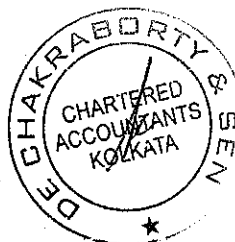
To
The Board of Directors of Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

We have audited the quarterly financial results of COAL INDIA LIMITED for the quarter ended 31st March, 2014 and the year to date results for the period 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of Clause-41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements which have been prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Without qualifying our opinion, attention is drawn to the fact:

- a) Investments in and loans & advances (Short term / Long term, Current Account debit balances) to sick subsidiary of the company, that is, Eastern Coalfields Limited (ECL) which is under the Board of Industrial & Financial Reconstruction (BIFR). Revival plans have been approved by BIFR and vetted by the concerned ministry. On implementation of revival schemes the subsidiary is turning around and has started earning profits. In view of the changing circumstances, the management is of the opinion that no writing down or provisioning is required.
- b) Fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of Re.1/- per annum are shown in Balance Sheet at written-down value or book value. In the opinion of the Management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and as such no provision is called for.

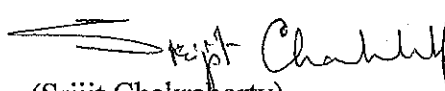


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause-41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 1st April, 2013 to 31st March, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause-35 of the Listing Agreement and found the same to be correct.

For De Chakraborty & Sen
Chartered Accountants
F.R. No. 303029E


(Srijit Chakraborty)

Partner

Membership No. 055317

Place: Camp New Delhi

Date: the 29th day of May, 2014.

