

**AKSH**

# AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,  
Mohan Co-operative Industrial Estate  
Mathura Road, New Delhi-110044, INDIA  
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Fax : +91-11-26991510  
E-mail : aksh@akshoptifibre.com  
Website : www.akshoptifibre.com  
CIN NO. : L24305RJ1986PLC016132

12.02.2015

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1, "G"  
Block, Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.

**Sub: Submission of Un- Audited Standalone Financial Results for the Quarter ended 31<sup>st</sup> December, 2014 along with the Limited Review Report**

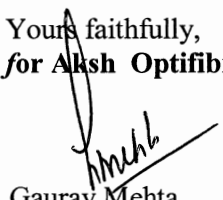
Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed herewith Un- Audited Standalone Financial Results for the Quarter ended 31<sup>st</sup> December, 2014 along with the Limited Review Report.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
for Aksh Optifibre Limited

  
Gaurav Mehta  
Company Secretary



Encl:- A/a

# AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: J1/1, B1, Extn, Mohan Co- operative Indl. Estate, New Delhi-110 044

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

## Unaudited Financial Results for the Quarter Ended Dec 31, 2014

PART I

(Rs. In Lacs)

| Sl. No. | Particulars                                                                                          | Standalone             |                        |                        |                        |                        |                      |
|---------|------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|         |                                                                                                      | Quarter Ended          |                        | Period Ended           |                        | Year Ended             |                      |
|         |                                                                                                      | 31-Dec-14<br>Unaudited | 30-Sep-14<br>Unaudited | 31-Dec-13<br>Unaudited | 31-Dec-14<br>Unaudited | 31-Dec-13<br>Unaudited | 31-Mar-14<br>Audited |
| 1       | <b>Income from Operations</b>                                                                        |                        |                        |                        |                        |                        |                      |
|         | Gross Sales/Income from operations                                                                   | 10,160.44              | 8,430.08               | 4,722.05               | 26,417.83              | 17,368.51              | 22,882.34            |
|         | Less : Excise duty                                                                                   | 746.83                 | 511.22                 | 114.72                 | 1,724.02               | 579.94                 | 875.94               |
|         | <b>Total Income from operations (net)</b>                                                            | <b>9,413.61</b>        | <b>7,918.86</b>        | <b>4,607.33</b>        | <b>24,693.81</b>       | <b>16,788.57</b>       | <b>22,006.40</b>     |
| 2       | <b>Expenses</b>                                                                                      |                        |                        |                        |                        |                        |                      |
|         | a) Cost of materials consumed                                                                        | 5,268.10               | 4,828.81               | 2,764.75               | 14,582.28              | 9,669.60               | 13,261.21            |
|         | b) Purchase of stock-in-trade                                                                        | 131.88                 | 164.33                 | 24.27                  | 401.68                 | 206.99                 | 213.60               |
|         | c) Changes in inventories of finished goods, work in progress and stock in trade                     | 279.07                 | (74.09)                | (278.01)               | 315.77                 | (237.17)               | (652.73)             |
|         | d) Employee benefits expense                                                                         | 486.02                 | 442.80                 | 381.42                 | 1,363.86               | 1,174.88               | 1,519.47             |
|         | e) Depreciation and amortisation expense                                                             | 372.66                 | 372.11                 | 365.59                 | 1,119.71               | 1,144.41               | 1,499.38             |
|         | f) Other Expenditure                                                                                 | 1,689.39               | 1,348.87               | 1,043.77               | 4,227.65               | 3,407.24               | 4,306.68             |
|         | <b>Total expenses</b>                                                                                | <b>8,227.12</b>        | <b>7,082.83</b>        | <b>4,301.79</b>        | <b>22,010.95</b>       | <b>15,365.95</b>       | <b>20,147.61</b>     |
| 3       | <b>Profit /(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b> | <b>1,186.49</b>        | <b>836.03</b>          | <b>305.54</b>          | <b>2,682.86</b>        | <b>1,422.62</b>        | <b>1,858.79</b>      |
| 4       | Other Income                                                                                         | 96.65                  | 120.31                 | 201.91                 | 350.41                 | 566.74                 | 742.06               |
| 5       | <b>Profit before finance costs and Exceptional Items (3+4)</b>                                       | <b>1,283.14</b>        | <b>956.34</b>          | <b>507.45</b>          | <b>3,033.27</b>        | <b>1,989.36</b>        | <b>2,600.85</b>      |
| 6       | Finance Costs                                                                                        | 291.43                 | 245.26                 | 241.95                 | 728.93                 | 562.59                 | 705.90               |
| 7       | <b>Profit after finance costs but before Exceptional Items (5-6)</b>                                 | <b>991.71</b>          | <b>711.08</b>          | <b>265.50</b>          | <b>2,304.34</b>        | <b>1,426.77</b>        | <b>1,894.95</b>      |
| 8       | Exceptional Items                                                                                    | 12.33                  | -                      | (12.31)                | 12.33                  | (19.63)                | 706.60               |
| 9       | <b>Profit from Ordinary Activities before tax (7+8)</b>                                              | <b>1,004.04</b>        | <b>711.08</b>          | <b>253.19</b>          | <b>2,316.67</b>        | <b>1,407.14</b>        | <b>2,601.55</b>      |
| 10      | Tax Expenses/(Credits)                                                                               | 222.95                 | 142.27                 | 50.66                  | 485.58                 | 281.53                 | 520.51               |
| 11      | MAT Credit Entitlement                                                                               | 222.95                 | 142.27                 | 50.66                  | 485.58                 | 281.53                 | 520.51               |
| 12      | <b>Net Profit from ordinary Activities after tax (9-10+11)</b>                                       | <b>1,004.04</b>        | <b>711.08</b>          | <b>253.19</b>          | <b>2,316.67</b>        | <b>1,407.14</b>        | <b>2,601.55</b>      |
| 13      | Extraordinary Items net of tax                                                                       | -                      | -                      | -                      | -                      | -                      | -                    |
| 14      | <b>Net Profit for the period (12-13)</b>                                                             | <b>1,004.04</b>        | <b>711.08</b>          | <b>253.19</b>          | <b>2,316.67</b>        | <b>1,407.14</b>        | <b>2,601.55</b>      |
| 15      | Paid-up Equity Share Capital<br>(Face value of Rs 5 per share)                                       | 7,576.98               | 7,576.98               | 7,428.25               | 7,576.98               | 7,428.25               | 7,428.25             |
| 16      | Reserves excluding Revaluation Reserve                                                               |                        |                        |                        |                        |                        | 28,221.61            |
| 17      | a) Earnings Per Share before Extraordinary items( Rs.)                                               |                        |                        |                        |                        |                        |                      |
|         | -Basic                                                                                               | 0.67                   | 0.48                   | 0.17                   | 1.54                   | 0.95                   | 1.75                 |
|         | - Diluted                                                                                            | 0.62                   | 0.44                   | 0.17                   | 1.43                   | 0.95                   | 1.60                 |
|         | b) Earnings Per Share after Extraordinary items( Rs.)                                                |                        |                        |                        |                        |                        |                      |
|         | -Basic                                                                                               | 0.67                   | 0.48                   | 0.17                   | 1.54                   | 0.95                   | 1.75                 |
|         | - Diluted                                                                                            | 0.62                   | 0.44                   | 0.17                   | 1.43                   | 0.95                   | 1.60                 |



## PART II

| Sl. No. | Particulars                                                                        | Standalone             |                        |                        |                        |                        |                      |
|---------|------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|         |                                                                                    | Quarter Ended          |                        | Period Ended           |                        | Year Ended             |                      |
|         |                                                                                    | 31-Dec-14<br>Unaudited | 30-Sep-14<br>Unaudited | 31-Dec-13<br>Unaudited | 31-Dec-14<br>Unaudited | 31-Dec-13<br>Unaudited | 31-Mar-14<br>Audited |
| A       | <b>PARTICULARS OF SHAREHOLDING</b>                                                 |                        |                        |                        |                        |                        |                      |
| 1       | Public shareholding                                                                |                        |                        |                        |                        |                        |                      |
|         | Number of Shares                                                                   | 100,161,092            | 99,351,751             | 96,377,051             | 100,161,092            | 96,377,051             | 96,377,051           |
|         | Percentage of Shareholding                                                         | 66.10%                 | 65.56%                 | 64.87%                 | 66.10%                 | 64.87%                 | 64.87%               |
| 2       | Promoters and promoter group Shareholding                                          |                        |                        |                        |                        |                        |                      |
|         | a) Pledged/Encumbered                                                              |                        |                        |                        |                        |                        |                      |
|         | Number of shares                                                                   | -                      | -                      | -                      | -                      | -                      | -                    |
|         | Percentage of shares (as a % of total shareholding of promoters & promoters group) | -                      | -                      | -                      | -                      | -                      | -                    |
|         | Percentage of shares (as a % of total share capital of the company)                | -                      | -                      | -                      | -                      | -                      | -                    |
|         | b) Non-encumbered                                                                  |                        |                        |                        |                        |                        |                      |
|         | Number of shares                                                                   | 51,378,597             | 52,187,938             | 52,187,938             | 51,378,597             | 52,187,938             | 52,187,938           |
|         | Percentage of shares (as a % of total shareholding of promoters & promoters group) | 100.00%                | 100.00%                | 100.00%                | 100.00%                | 100.00%                | 100.00%              |
|         | Percentage of shares (as a % of total share capital of the company)                | 33.90%                 | 34.44%                 | 35.13%                 | 33.90%                 | 35.13%                 | 35.13%               |

| Sl. No. | Particulars                                    | Quarter Ended |   |
|---------|------------------------------------------------|---------------|---|
|         |                                                | 31.12.2014    |   |
| B       | <b>INVESTOR COMPLAINTS</b>                     |               |   |
|         | Pending at the beginning of the quarter        |               | - |
|         | Received during the quarter                    |               | 1 |
|         | Disposed of during the quarter                 |               | 1 |
|         | Remaining unresolved at the end of the quarter |               | - |



**AKSH OPTIFIBRE LIMITED**  
**SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED**  
**Unaudited Financial Results for the Quarter Ended Dec 31, 2014**

(Rs. In Lacs)

| Sl. No. | Particulars                                                    | Standalone             |                        |                        |                        |                        |                      |
|---------|----------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|         |                                                                | Quarter Ended          |                        | Period Ended           |                        | Year Ended             |                      |
|         |                                                                | 31-Dec-14<br>Unaudited | 30-Sep-14<br>Unaudited | 31-Dec-13<br>Unaudited | 31-Dec-14<br>Unaudited | 31-Dec-13<br>Unaudited | 31-Mar-14<br>Audited |
| 1       | <b>Segment Revenue (Net Income from operations)</b>            |                        |                        |                        |                        |                        |                      |
|         | a. Manufacturing                                               | 8,718.60               | 7,468.29               | 4,401.96               | 23,296.92              | 15,830.41              | 20,899.87            |
|         | b. Trading                                                     | 246.36                 | 222.01                 | 54.40                  | 587.25                 | 290.86                 | 301.32               |
|         | c. Services                                                    | 448.65                 | 241.18                 | 161.84                 | 822.26                 | 679.35                 | 825.60               |
|         | <b>Total</b>                                                   | <b>9,413.61</b>        | <b>7,931.48</b>        | <b>4,618.20</b>        | <b>24,706.43</b>       | <b>16,800.62</b>       | <b>22,026.79</b>     |
|         | Less: Inter-Segment Revenues                                   | -                      | 12.62                  | 10.87                  | 12.62                  | 12.05                  | 20.39                |
|         | <b>Net Sales/Income from operations</b>                        | <b>9,413.61</b>        | <b>7,918.86</b>        | <b>4,607.33</b>        | <b>24,693.81</b>       | <b>16,788.57</b>       | <b>22,006.40</b>     |
| 2       | <b>Segment Results ( Profit/(loss))</b>                        |                        |                        |                        |                        |                        |                      |
|         | <b>(before tax and finance costs)</b>                          |                        |                        |                        |                        |                        |                      |
|         | a. Manufacturing                                               | 1,625.19               | 1,272.05               | 852.06                 | 4,098.63               | 3,114.35               | 3,904.15             |
|         | b. Trading                                                     | 107.41                 | 64.76                  | 28.95                  | 185.57                 | 82.72                  | 85.97                |
|         | c. Services                                                    | (215.81)               | (241.88)               | (322.86)               | (730.03)               | (979.49)               | (1,204.55)           |
|         | <b>Total</b>                                                   | <b>1,516.79</b>        | <b>1,094.93</b>        | <b>558.15</b>          | <b>3,554.17</b>        | <b>2,217.58</b>        | <b>2,785.57</b>      |
|         | (Add)/Less - Finance Costs                                     | 291.43                 | 245.26                 | 241.95                 | 728.93                 | 562.59                 | 705.90               |
|         | - Unallocated Expenses/(Income)                                | 233.65                 | 138.59                 | 50.70                  | 520.90                 | 228.22                 | 184.72               |
|         | <b>Profit after finance costs but before Exceptional Items</b> | <b>991.71</b>          | <b>711.08</b>          | <b>265.50</b>          | <b>2,304.34</b>        | <b>1,426.77</b>        | <b>1,894.95</b>      |
|         | Exceptional Items                                              | 12.33                  | -                      | (12.31)                | 12.33                  | (19.63)                | 706.60               |
|         | <b>Profit from Ordinary Activities before tax</b>              | <b>1,004.04</b>        | <b>711.08</b>          | <b>253.19</b>          | <b>2,316.67</b>        | <b>1,407.14</b>        | <b>2,601.55</b>      |
| 3       | <b>Capital Employed</b>                                        |                        |                        |                        |                        |                        |                      |
|         | <b>(Segment Assets-Segment Liabilities)</b>                    |                        |                        |                        |                        |                        |                      |
|         | a. Manufacturing                                               | 7,899.70               | 7,879.68               | 6,028.53               | 7,899.70               | 6,028.53               | 6,909.65             |
|         | b. Trading                                                     | -                      | -                      | -                      | -                      | -                      | -                    |
|         | c. Services                                                    | 9,896.18               | 9,143.33               | 12,714.19              | 9,896.18               | 12,714.19              | 9,360.01             |
|         | d. Unallocated                                                 | 27,601.58              | 27,370.88              | 25,490.30              | 27,601.58              | 25,490.30              | 27,171.60            |
|         | <b>Total</b>                                                   | <b>45,397.46</b>       | <b>44,393.89</b>       | <b>44,233.02</b>       | <b>45,397.46</b>       | <b>44,233.02</b>       | <b>43,441.26</b>     |



**Notes:**

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on February 12th, 2015.
- 2 During the quarter, Board of Directors has approved further Investment of USD 11.91 Mn in its wholly owned subsidiary, AOL FZE by conversion of outstanding loan.
- 3 Exchange gain / (loss) on foreign currency assets/liabilities (other than operation) has not been provided for the quarter and 9 months ended Dec 31, 2014. The effect of such gain /(loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter and 9 months would have been higher by Rs.26.43 Lacs and Rs. 89.88 Lacs respectively .
- 4 Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED  
CHETAN CHOUDHARI



*Chetan Choudhary*

Managing Director  
DIN-00872366

Place : Reengus  
Date : 12th February, 2015



**P.C. BINDAL & CO.**  
Chartered Accountants

101, Sita Ram Mansion, 718/21, Joshi Road,  
Karol Bagh, New Delhi-110 005  
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e-mail : info@pcbIndia.in  
pcbIndia.co@gmail.com

**LIMITED REVIEW REPORT OF AKSH OPTIFIBRE LIMITED FOR  
QUARTER ENDED ON 31<sup>st</sup> DECEMBER, 2014**

We have reviewed the unaudited standalone financial results of AKSH OPTIFIBRE LIMITED for the quarter ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. BINDAL & CO.  
Chartered Accountants  
FRN: 003824N

  
CA. K C Gupta  
Partner  
M. No. 088638

Date: 12.02.2015