

**AKSH**

AKSH OPTIFIBRE LIMITED

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Mohan Co-operative Industrial Estate
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CIN NO. : L24305RJ1986PLC016132

May 28, 2016

To

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai – 400051

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street, Bombay-400 001

Subject: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

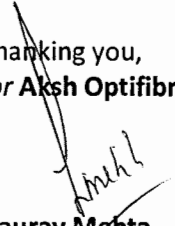
This is to inform you that a meeting of the Board of Directors of Aksh Optifibre Limited (the company) was held today, i.e. May 28, 2016.

The Board approved:

1. Standalone and consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2016;
2. Appointment of Mr. Satyendra Gupta as Deputy Managing Director of the Company;
3. Appointment of Mr. Pawan Kumar Gambhir as Chief Financial Officer and Key Managerial Person of the Company;
4. Merger of its subsidiary APAKSH Broadband Limited with the Company subject to necessary statutory approvals and process/details to be finalized in due course with requisite agencies.
5. Setting up of Manufacturing Facility for production of Ophthalmic Lenses with a production capacity of 200,000 pairs of lenses per day at a project outlay of INR 850 Mn. to be completed in a phased manner and to be funded by debt & internal accruals subject to necessary approvals.

Please take the same on records.

Thanking you,
for **Aksh Optifibre Limited**


Gaurav Mehta
Company Secretary



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