

AKSH OPTIFIBRE LIMITED

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Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
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Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

November 13, 2017

To

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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Subject: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform you that adjourned meeting of the Board of Directors of Aksh Optifibre Limited (the company) was held today, i.e. November 13, 2017.

The Board approved:

1. Revised Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2017, considering the effects of Amalgamation of APaksh Broadband Limited (Subsidiary Company) with the Company. Copy of the revised results is attached as Annexure – 1.
2. Unaudited Financial Results for the quarter and half year ended September 30, 2017. Copy of the Results is attached as Annexure – 2

Further, consequent to the approval of Scheme of Amalgamation of APaksh Broadband Limited (Subsidiary Company) with Company by Hon'ble NCLT, New Delhi Bench, there are majorly following impacts on the Financial Statements of the Company:



We smarten up your life..™

1. Increase in Shareholders Funds by Rs. 14.38 Crores
2. Increase in Borrowings by Rs. 5.48 Crores
3. Increase in Capital Assets by Rs. 148.39 Crores
4. Elimination of investment of AP Aksh Share capital by Rs. 112.97 Crores
5. Decrease in Net Working Capital by Rs. 15.57 Crores
6. Increase in Cash by Rs. .01 Crores

The Board meeting commenced at 3:00 p.m. and concluded at 6:30 p.m.

Please take the same on records.

Thanking you,
for Aksh Optifibre Limited


Gaurav Mehta
Chief-Corporate Affairs & Company Secretary



AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
 Corporate Office: A 25, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
 Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		31-Mar-16 (refer note 2)	Year Ended		Year Ended
		31-Mar-17 (refer note 2)	31-Dec-16 Unaudited		31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited
I	Revenue from operations	14,222.39	13,284.32	13,000.38	47,902.52	46,169.07	51,076.47
	Less : Excise Duty	668.62	494.28	644.70	2,017.54	2,692.60	2,088.90
		13,553.77	12,790.04	12,355.68	45,884.98	43,476.47	48,987.57
II	Other income	228.36	132.12	117.82	552.41	354.99	440.15
III	Total Revenue (I+II)	13,782.13	12,922.16	12,473.50	46,437.39	43,831.46	49,427.72
IV	Expenses						
	a) Cost of materials consumed	10,159.79	9,153.29	6,589.70	31,518.42	25,081.32	33,096.78
	b) Purchase of stock-in-trade	286.18	322.76	46.67	1,151.93	355.64	1,529.78
	c) Changes in inventories of finished goods, work in progress and stock in trade	(432.32)	(438.84)	460.45	(2,134.11)	525.98	(2,361.33)
	d) Employee benefits expense	738.74	683.27	633.35	2,748.53	2,232.66	3,442.77
	e) Finance Costs	248.62	232.99	290.79	907.33	1,040.12	1,004.98
	f) Depreciation and amortization expense	501.23	501.30	467.89	1,955.08	1,872.44	2,166.23
	g) Other Expenditure	2,271.56	1,963.29	2,669.97	7,923.57	8,271.35	8,591.40
	Total expenses	13,773.80	12,418.06	11,158.82	44,070.75	39,379.51	47,470.61
V	Profit before exceptional and extra ordinary and tax (III-IV)	8.33	504.10	1,314.68	2,366.64	4,451.95	1,957.11
VI	Exceptional Income / (Expenses)	27.35	0.98	(723.59)	14.36	(729.26)	13.54
VII	Profit before extraordinary items and tax (V+VI)	35.68	505.08	591.09	2,381.00	3,722.69	1,970.65
VIII	Extraordinary Income / (Expenses)	-	-	-	-	-	-
IX	Profit before tax (VII+VIII)	35.68	505.08	591.09	2,381.00	3,722.69	1,970.65
X	Tax expenses *	(178.01)	306.04	370.81	871.97	370.81	859.87
XI	Profit for the from continuing operation (IX-X)	213.69	199.04	220.28	1,509.03	3,351.88	1,110.78
XII	Profit from discontinuing operation	-	-	-	-	-	-
XIII	Tax expense of discontinuing operation	-	-	-	-	-	-
XIV	Profit from discontinuing operation (After tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit for the period (XI+XIV)	213.69	199.04	220.28	1,509.03	3,351.88	1,110.78
XVI	Earning per equity share (Face Value Rs.5 each)						
	-Basic	0.13	0.12	0.14	0.93	2.14	0.68
	- Diluted	0.13	0.12	0.14	0.93	2.14	0.68

* Tax expenses includes current tax, deferred tax and MAT credit entitlement / Utilization.



AKSH OPTIFIBRE LIMITED
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. In Lacs)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		31-Mar-16 (refer note 2)	Year Ended		31-Mar-16 Audited
		31-Mar-17 (refer note 2)	31-Dec-16 Unaudited		31-Mar-17 Audited	31-Mar-16 Audited	
1	Segment Revenue (Net Income from operations)						
	a. Manufacturing	12,567.02	11,775.38	11,145.63	42,140.39	39,689.70	44,802.52
	b. Trading	340.04	412.60	54.85	1,316.94	380.56	1,757.70
	c. Services	717.18	634.56	1,181.13	2,565.78	3,490.11	2,565.48
	Total	13,624.24	12,822.54	12,381.61	46,023.11	43,560.37	49,125.70
	Less: Inter-Segment Revenues	70.47	32.50	25.93	138.13	83.90	138.13
	Net Sales/Income from operations	13,553.77	12,790.04	12,355.68	45,884.98	43,476.47	48,987.57
2	Segment Results (Profit/(loss)) (before tax and finance costs)						
	a. Manufacturing	211.50	823.66	1,522.35	3,660.37	5,691.11	3,792.16
	b. Trading	33.81	96.07	6.67	235.20	20.30	295.07
	c. Services	(75.43)	(279.70)	(41.39)	(997.66)	(574.33)	(986.95)
	Total	169.88	640.03	1,487.63	2,897.91	5,137.08	3,100.28
	(Add)/Less - Finance Costs	248.62	232.99	290.79	907.33	1,040.12	1,004.98
	- Unallocated Expenses/(Income)	(87.07)	(97.06)	(117.84)	(376.06)	(354.99)	138.19
	Profit after finance costs but before Exceptional Items	8.33	504.10	1,314.68	2,366.64	4,451.95	1,957.11
	Exceptional Income / (Expenses)	27.35	0.98	(723.59)	14.36	(729.26)	13.54
	Profit from Ordinary Activities before tax	35.68	505.08	591.09	2,381.00	3,722.69	1,970.65
3	Segment Assets						
	a. Manufacturing	26,381.76	27,079.99	20,177.82	26,381.76	20,177.82	31,116.54
	b. Trading	467.85	481.47	-	467.85	-	5,434.98
	c. Services	23,937.20	23,009.95	10,576.75	23,937.20	10,576.75	24,125.48
	d. Unallocated	21,241.31	21,440.42	32,470.92	21,241.31	32,470.92	13,236.25
	Total	72,028.12	72,011.83	63,225.49	72,028.12	63,225.49	73,913.25
4	Segment Liabilities						
	a. Manufacturing	18,300.35	17,300.57	11,392.91	18,300.35	11,392.91	20,693.03
	b. Trading	83.70	84.01	-	83.70	-	223.70
	c. Services	5,727.11	6,169.26	6,569.70	5,727.11	6,569.70	5,724.50
	d. Unallocated	402.97	768.35	695.76	402.97	695.76	403.26
	Total	24,514.13	24,322.19	18,658.37	24,514.13	18,658.37	27,044.49



AKSH OPTIFIBRE LIMITED
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at		As at	
	31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
Equity and liabilities				
SHAREHOLDERS FUND:				
Share capital	8,133.25	8,133.25	8,133.25	10,347.78
Equity Share capital Suspense	1.65		1.65	
Reserves and surplus	39,379.09	36,433.87	38,733.86	35,674.25
Sub total - Shareholder's funds	47,513.99	44,567.12	46,868.76	46,022.03
Minority interest			-	10.47
Non-current liabilities				
Long-term borrowings	2,820.94	2,650.93	3,366.04	3,670.88
Deferred Tax Liability	4.90	234.00	5.19	234.00
Other non current liabilities	382.97	644.25	382.97	644.25
Long-term provisions	377.84	275.93	395.74	411.76
Sub total - Non-current liabilities	3,586.65	3,805.11	4,149.94	4,960.89
Current liabilities				
Short-term borrowings	5,069.49	4,018.78	5,855.03	4,566.71
Trade payables	-	-	-	-
Total outstanding dues of micro enterprises and small enterprises	-	4.85	-	4.85
Total outstanding dues of creditors other than micro enterprises and small enterprises	9,811.06	6,970.28	10,389.65	7,288.28
Other current liabilities	5,640.09	3,387.21	6,243.03	3,971.84
Short-term provisions	406.84	472.14	406.84	472.14
Sub total - Current liabilities	20,927.48	14,853.26	22,894.55	16,303.82
TOTAL - EQUITY AND LIABILITIES	72,028.12	63,225.49	73,913.25	67,297.21
Assets				
Non-current assets				
Fixed assets including Capital work in progress	25,624.91	8,223.59	28,903.41	25,853.72
Goodwill on Consolidation	-	-	6.01	-
Non-current investments	15,073.65	26,033.73	0.05	0.05
Long-term loans and advances	1,741.50	415.13	2,717.29	735.51
Other non-current assets	1,784.71	2,171.55	1,795.56	2,174.74
Sub total - Non-current assets	44,224.77	36,844.00	33,422.32	28,764.02
Current assets				
Inventories	4,379.81	2,402.05	4,903.58	2,486.04
Trade receivables	12,833.26	14,150.86	16,084.22	16,567.80
Cash and cash equivalents	278.69	316.86	304.60	328.28
Short-term loans and advances	10,112.96	9,304.79	18,998.79	18,944.14
Other current assets	198.63	206.93	199.74	206.93
Sub total - Current assets	27,803.35	26,381.49	40,490.93	38,533.19
TOTAL - ASSETS	72,028.12	63,225.49	73,913.25	67,297.21

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Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on November 13, 2017.
- 2 Figures for the quarter ended March 31, 2017 and March 31, 2016 are balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and the unaudited published figures for nine month ended December 31, 2016 and December 31, 2015 respectively, which were subjected to limited review.
- 3 The Hon'ble National Company Law Tribunal (NCLT) vide its order dated November 08, 2017 has approved the Scheme of Amalgamation of erstwhile APaksh Broadband Limited (subsidiary) with the Company. The Scheme has become effective from November 10, 2017 upon filing the certified copy of the Hon'ble NCLT order with the office of the Registrar of Companies, Jaipur with the appointed date April 1, 2016.

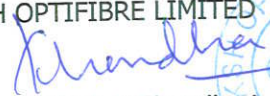
Consequent to effectuation of the Scheme of Amalgamation referred to in above, current year's standalone figures includes figures of erstwhile APaksh Broadband Limited. As such the corresponding standalone and consolidated figures of previous year are not directly comparable with those of current year.

- 4 Pursuant to the Scheme of Amalgamation as approved by Hon'ble NCLT, the Company has to issue 32901 equity shares (25 Equity shares for every 133 shares held by minority shareholders of Apaksh Broadband Limited) at the face value of Rs. 5 per equity shares amounting to Rs. 1.65 lacs.
- 5 Exceptional items for the quarter and year ended March 31, 2017 represents profit in Foreign exchange on items other than operational, loss on sale of assets and balances written back.
- 6 Previous periods figures have been regrouped and rearranged wherever necessary.

Place : New Delhi

Date : November 13, 2017

For and on behalf of the Board of Directors
AKSH OPTIFIBRE LIMITED


Dr. Kailash S Choudhari

Chairman and Managing Director

DIN-00023824





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Aksh Optifibre Limited

We have audited the quarterly financial results of Aksh Optifibre Limited ("the Company") (post taking effect of merger of APaksh Broadband Limited) for the quarter ended 31/03/2017 and the year to date results for the period 01/04/2016 to 31/03/2017, attached herewith, consequent to obtaining necessary regulatory approvals for its merger into the Company (hereinafter reference to Company includes merged entity) with effect from April 1, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

The financial results of the Company for the quarter ended 31/03/2017 and the year to date results for the period 01/04/2016 to 31/03/2017, were earlier approved by the Board of Directors at its meeting held on May 22, 2017. Those financial results have been revised by the Company so as to give effect to the scheme of amalgamation under sections 230-232 and other applicable provisions of the Companies Act, 2013, of APaksh into the Company, consequent to obtaining approval from Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated November 8, 2017, filed by the Company with the Registrar of Companies, Jaipur on November 10, 2017, with effect from April 1, 2016, being the appointed date. As a result, the aforesaid financial results have been revised by the Company to give effect to the said scheme of amalgamation. Accordingly, we are issuing this revised report, on the revised financial results of the Company for the quarter ended 31/03/2017 and the year to date results for the period 01/04/2016 to 31/03/2017 in supersession of the original report dated May 22, 2017, which hereby stands withdrawn.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

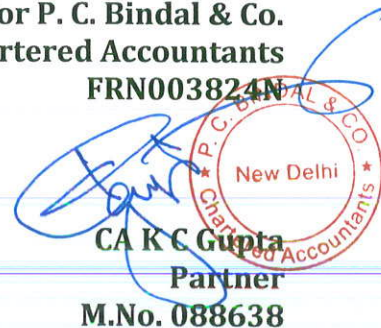


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017.

For P. C. Bindal & Co.
Chartered Accountants
FRN003824N



CA K C Gupta
Partner
M.No. 088638

Place: New Delhi
Date: 13-11-2017



Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Aksh Optifibre Limited

We have audited the consolidated financial results of Aksh Optifibre Limited ("the Company") for the year ended 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results for the year ended 31/03/2017 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended 31/03/2017, which is the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

The consolidated financial results of the Company for the year ended 31/03/2017, were earlier approved by the Board of Directors at its meeting held on May 22, 2017. Those consolidated financial results have been revised by the Company so as to give effect to the scheme of amalgamation under sections 230-232 and other applicable provisions of the Companies Act, 2013, of APaksh into the Company, consequent to obtaining approval from Hon'ble National Company Law Tribunal, Delhi Bench vide its order dated November 8, 2017, filed by the Company with the Registrar of Companies, Jaipur on November 10, 2017, with effect from April 1, 2016, being the appointed date. As a result, the aforesaid consolidated financial results have been revised by the Company to give effect to the said scheme of amalgamation. Accordingly, we are issuing this revised report, on the revised consolidated financial results of the Company for the year ended 31/03/2017 in supersession of the previous report dated May 22, 2017, which hereby stands withdrawn.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



We did not audit the financial statements of one foreign subsidiary company, whose financial statements reflect total assets of Rs. 21,261.16 lacs as at 31st March, 2017, total revenues of Rs. 3,242.72 lacs and net cash inflows/(outflows) amounting to Rs. (0.55) lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors' whose report has been furnished by the management and our opinion of consolidated financial statements, in so far as it relates to the amounts and disclosure included in respect of subsidiary is based solely on the reports of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date results:

(i) include the financial results of the following entities:

Holding Company

Aksh Optifibre Limited

Subsidiaries

AOL FZE, Dubai

Aksh Composites Private Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended 31/03/2017.

Place: New Delhi
Date: 13-11-2017

For P. C. Bindal & Co.
Chartered Accountants

FRN003824N



CA K C Gupta
Partner

M.No. 088638

AKSH OPTIFIBRE LIMITED

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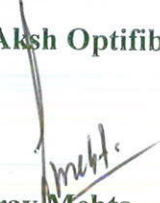
DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Revised Annual Standalone Financial Results as well as Revised Annual Consolidated Financial Results of the Company for the year ended March 31, 2017 is with unmodified opinion.

This Declaration is furnished pursuant to the second proviso to clause (d) of sub-regulation (3) of Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) (Amendment) Regulation, 2016 as notified on 25th May, 2016.

For Aksh Optifibre Limited


Gaurav Mehta
Chief-Corporate Affairs & Company Secretary




Pawan Kumar Gambhir
Chief Financial Officer

Place: New Delhi

Date: November 13, 2017

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: A 25, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

Annexure-2

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-17	Jun-17	Sep-16 (refer note 5)	Sep-17	Sep-16 (refer note 5)	Mar-17 (refer note 5)
	Income						
I	Revenue from operations	14,508.44	11,538.81	8,696.61	26,047.25	19,536.25	45,875.14
II	Other income	12.75	111.95	104.53	124.70	209.04	468.99
III	Total income (I+II)	14,521.19	11,650.76	8,801.14	26,171.95	19,745.29	46,344.13
	Expenses						
a)	Cost of raw material and components consumed	9,009.16	7,757.48	5,476.61	16,766.64	12,205.34	31,518.42
b)	Purchase of traded goods	396.80	486.54	161.68	883.34	542.99	1,151.93
c)	(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	246.97	(490.79)	(495.06)	(243.82)	(1,262.95)	(2,134.11)
d)	Excise duty on sale of goods (refer note 2)	-	-	-	-	-	-
e)	Employee benefits expense	372.55	814.10	662.80	1,686.65	1,314.62	2,725.89
f)	Finance costs	292.51	263.58	205.34	556.09	465.31	980.50
g)	Depreciation and amortization expense	487.15	480.24	480.27	967.39	952.55	1,955.08
h)	Other expense	2,458.94	1,995.20	1,914.01	4,454.14	3,689.19	7,925.95
	Total expense	13,764.08	11,306.35	8,405.65	25,070.43	17,907.05	44,123.66
V	Profit before exceptional items and tax (III-IV)	757.11	344.41	395.49	1,101.52	1,838.24	2,220.47
VI	Exceptional Expense / (Income)	4.94	0.61	12.90	5.55	13.97	(14.36)
VII	Profit before tax (V-VI)	752.17	343.80	382.59	1,095.97	1,824.27	2,234.83
VIII	Tax Expense						
a)	Current tax	267.91	190.60	49.91	458.51	501.04	1,101.07
b)	Deferred tax	(21.84)	(65.05)	79.81	(86.89)	21.21	(238.80)
	Total tax expense	246.07	125.55	129.72	371.62	522.25	862.27
IX	Profit for the year (VII-VIII)	506.10	218.25	252.87	724.35	1,302.02	1,372.56
X	Other Comprehensive Income						
A	i) items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to these items	-	-	-	-	-	-
B	i) Items that will be reclassified to Profit or Loss	(5.66)	(5.66)	(5.95)	(11.32)	(11.90)	(22.64)
	ii) Income Tax relating to these items	1.96	1.96	2.06	3.92	4.12	7.84
	Total Other Comprehensive Income	(3.70)	(3.70)	(3.89)	(7.40)	(7.78)	(14.80)
XI	Total Comprehensive income for the period (IX+X)	502.40	214.55	248.98	716.95	1,294.24	1,357.76
XII	Earning per equity share (Face Value Rs.5 each)						
	- Basic (Rs.)	0.31	0.13	0.15	0.44	0.80	0.83
	- Diluted (Rs.)	0.31	0.13	0.15	0.44	0.80	0.83



AKSH OPTIFIBRE LIMITED
Corporate Identification No. (CIN) : L24305RJ1986PLC016132
UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-17	Jun-17	Sep-16 (refer note 5)	Sep-17	Sep-16 (refer note 5)	Mar-17 (refer note 5)
1	Segment Revenue						
	a. Manufacturing	13,668.03	10,488.87	7,894.82	24,156.90	17,797.99	42,140.39
	b. Trading	538.06	722.95	244.48	1,261.01	564.30	1,316.94
	c. Services	439.81	420.42	570.85	860.23	1,209.12	2,555.94
	Total	14,645.90	11,632.24	8,710.15	26,278.14	19,571.41	46,013.27
	Less: Inter-Segment Revenues	137.46	93.43	13.54	230.89	35.16	138.13
	Income from operations	14,508.44	11,538.81	8,696.61	26,047.25	19,536.25	45,875.14
2	Segment Results (Profit/(loss)) (before tax and finance costs)						
	a. Manufacturing	1,299.06	653.17	799.56	1,952.23	2,631.06	3,680.63
	b. Trading	86.47	193.87	57.34	280.34	105.32	235.20
	c. Services	(412.87)	(350.98)	(360.60)	(763.85)	(641.87)	(1,007.50)
	Total	972.66	496.06	496.30	1,468.72	2,094.51	2,908.33
	(Add)/Less - Finance Costs	292.51	263.58	205.34	556.09	465.31	980.50
	- Unallocated Expenses / (Income)	(76.96)	(111.93)	(104.53)	(188.89)	(209.04)	(292.64)
	Profit after finance costs but before Exceptional Items	757.11	344.41	395.49	1,101.52	1,838.24	2,220.47
	Exceptional Expense /(Income)	4.94	0.61	12.90	5.55	13.97	(14.36)
	Profit from Ordinary Activities before tax	752.17	343.80	382.59	1,095.97	1,824.27	2,234.83
3	Segment Assets						
	a. Manufacturing	39,531.14	32,210.75	23,327.71	39,531.14	23,327.71	29,094.29
	b. Trading	655.73	667.05	289.55	655.73	289.55	467.85
	c. Services	22,442.14	22,438.71	23,980.09	22,442.14	23,980.09	23,691.96
	d. Unallocated	20,785.12	20,713.33	20,823.66	20,785.12	20,823.66	20,637.05
	Total	83,414.13	76,029.84	68,421.01	83,414.13	68,421.01	73,891.15
4	Segment Liabilities						
	a. Manufacturing	29,655.33	23,296.73	13,450.41	29,655.33	13,450.41	20,957.77
	b. Trading	114.18	100.04	71.77	114.18	71.77	83.70
	c. Services	5,404.21	5,055.62	7,542.47	5,404.21	7,542.47	5,551.64
	d. Unallocated	623.49	462.96	369.91	623.49	369.91	398.06
	Total	35,797.21	28,915.35	21,434.56	35,797.21	21,434.56	26,991.17



AKSH OPTIFIBRE LIMITED
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017

Rs. in lakhs

Particulars	As at	
	30-Sep-17	31-Mar-17
Assets		
Non-current assets		
Property, plant and equipment	9,341.19	8,691.34
Capital work-in-progress	19,654.37	16,537.13
Other Intangible assets	364.59	396.43
Intangible assets under development	9.91	-
Financial assets		
Investments	15,168.94	15,116.57
Loans	101.87	105.54
Other financial assets	1,071.28	1,082.01
Deferred tax assets (net)	752.47	886.29
Other non-current assets	2,443.13	1,630.41
	48,907.75	44,445.72
Current assets		
Inventories	5,378.40	4,379.81
Financial Assets		
Trade receivables	18,428.10	15,545.79
Cash and cash equivalents	416.03	278.69
Other Bank Balances	843.42	702.70
Loans	4,959.34	4,712.21
Other Financial Assets	209.44	315.24
Other current assets	4,271.65	3,510.99
	34,506.38	29,445.43
TOTAL	83,414.13	73,891.15
Equity and liabilities		
Shareholders' funds		
Equity Share capital	8,133.25	8,133.25
Equity capital Suspense	1.65	1.65
Other Equity	39,482.02	38,765.08
	47,616.92	46,899.98
Non-current liabilities		
Financial Liabilities		
Borrowings	4,621.25	2,775.12
Trade Payables	185.62	249.36
Other Financial liabilities	83.38	59.14
Provisions	245.37	239.53
Other non current liabilities	5,135.62	3,323.15
Current liabilities		
Financial liabilities		
Borrowings	11,408.62	7,801.37
Trade payables	10,651.72	9,811.06
Other financial liabilities	5,716.10	4,164.18
Other Current liabilities	2,253.21	1,484.57
Provisions	8.45	8.77
Current tax liabilities (net)	623.49	398.07
	30,661.59	23,668.02
TOTAL	83,414.13	73,891.15



Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on November 13, 2017.
- 2 Consequent to introduction of Goods and Service Tax (GST) with effect from July 1, 2017, the figure of excise duty on sale of goods for the previous periods has been netted off with revenue from operations to make them comparable. The revenue from operations would have been higher as per below detail, had such netting off not made :

Rs. in lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep-17	Jun-17	Sep-16	Sep-17	Sep-16	Mar-17
Excise duty	-	600.96	342.05	600.96	854.64	2,017.54

- 3 The Company has adopted the Indian Accounting Standard (IND AS) with the transition date of April 1, 2016. Accordingly financial results have been prepared in accordance with recognition and measurement principle laid down in IND AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016. The reconciliation of net profit for the quarter and half year ended September 30 2016 under IND AS and previous Indian GAAP is as follows :

(Rs. in lakhs)

Particulars	Quarter Ended Sept 2016	Half Year Ended Sept 2016
Net Profit as reported under previous GAAP (IGAAP)	233.68	1,096.30
Add / (Less) : Adjustment under IND AS		
Reclassification of actuarial gain/ loss on employment benefit obligation to OCI	5.95	11.90
Measurement of Derivative financial instrument at fair value	6.78	10.29
Fair valuation of Corporate Guarantee	1.93	3.79
Discounting of Security Deposit	-0.06	-0.07
Interest accretion on present value of liability	-18.36	-38.08
Deferred Revenue settlement	-1.90	-3.81
Deferred Tax	24.85	221.70
Other Comprehensive Income (OCI)	-	-
Actuarial gain/ loss on employment benefit obligations	-3.89	-7.78
	15.30	197.94
Total Comprehensive Income	248.98	1,294.24



- 4 Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the quarter / half year ended September 30, 2017. The effect of such gain / (loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter would have been higher by Rs. 5.80 lacs and for the half year ended would have lower by Rs. 41.60 lacs respectively.
- 5 The IND AS financial results and financial information for the quarter and half year ended September 30, 2016 and for the year ended March 31, 2017 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with IND AS. This information has not been subject to limited review or audit.
- 6 The Company will review its accounting policies for use of exemptions and accordingly, the consequent changes in the accounting treatment and disclosures, if any, would be considered in the financial results of the subsequent quarters as provided in IND AS 101 'First-time Adoption of Indian Accounting Standards'.
- 7 The Hon'ble National Company Law Tribunal (NCLT) vide its order dated November 08, 2017 has approved the Scheme of Amalgamation of erstwhile APaksh Broadband Limited (Subsidiary) with the Company. The above Scheme has become effective from November 10, 2017 upon filing the certified copy of the Hon'ble NCLT order with the office of the Registrar of Companies, Jaipur with the appointed date April 1, 2016.

Consequent to approval of merger as mentioned above the financial results for the quarter and half year ended September 30, 2016, quarter ended June 30, 2017 and for the year ended March 31, 2017 have been restated accordingly to incorporate the impact of above merger

- 8 Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Aksh Optifibre Limited



Dr. Kailash S Choudhary
Chairman and Managing Director
DIN-00023824

Place : New Delhi
Date : November 13, 2017





**Limited Review Report on Financial Results for the
Quarter and Six Months Ended September 30, 2017**

To the Board of Directors
Aksh Optifibre Limited

1. We have reviewed the accompanying statement of unaudited financial results of Aksh Optifibre Limited ("the Company"), for the quarter and six months ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/ FAC/62/ 2016 dated 5th July, 2016.

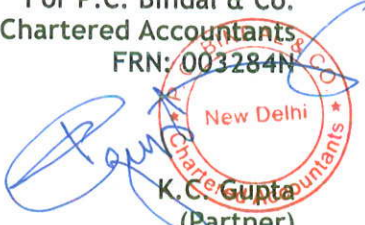
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Other Matter

We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six months ended September 30, 2016 which have been prepared solely based on the information compiled by the Management.

For P.C. Bindal & Co.
Chartered Accountants
FRN: 003284N


New Delhi
K.C. Gupta
(Partner)
M. No. 088638

Place: New Delhi
Date: 13/11/2017