

AKSH OPTIFIBRE LIMITED

A-25, 2nd Floor,
Mohan Co-operative Industrial Estate, Mathura Road,
New Delhi-110044, INDIA
Tel.: +91-11-26991508, 26991509
Fax : +91-11-26991510
Email : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

August 9, 2018

To

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400005	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
--	---

Subject: Press Release pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

Please find enclosed herewith the Press Release in respect of Unaudited Financial Results for the quarter ended June 30, 2018.

We request you to take the above on records.

for Aksh Optifibre Limited

Gaurav Mehta
Chief-Corporate Affairs & Company Secretary

We smarten up your life..™

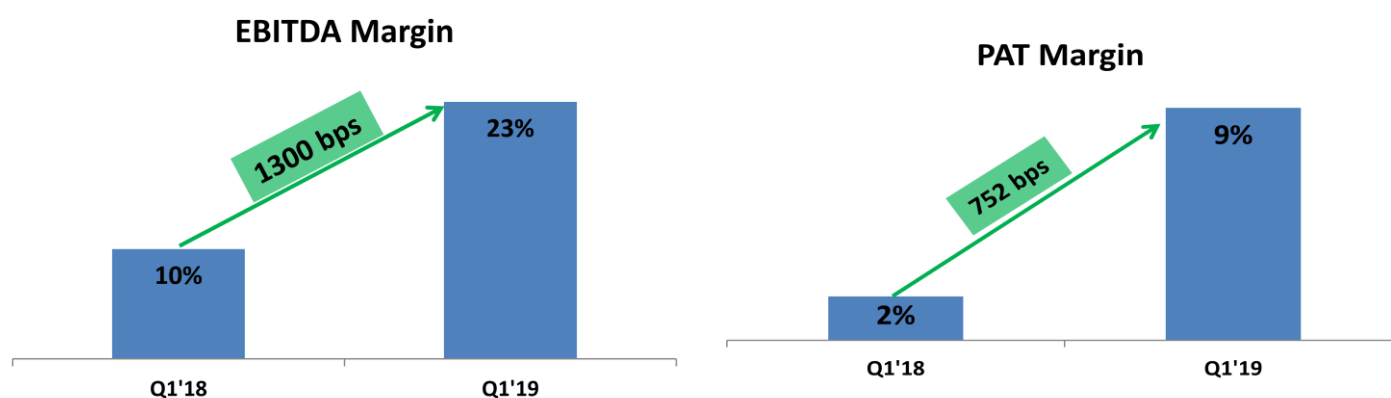
Aksh Optifibre Reports Outstanding Financial Results for Q1' FY19, Witnessed Manifold Increase In Net Profit.

Press Release

Aksh Optifibre Limited [BSE: 532351 | NSE: AKSHOPTFBR], the leading Indian manufacturer of Optical Fibre, Optical Fibre Cables, Fibre Reinforced Composites and a major e-Governance & Turnkey service provider reported its Q1 FY19 financial results.

Aksh Optifibre witnessed improved financial performance in Q1 FY2019. During the quarter gone by company achieved its highest ever quarterly profitability. EBITDA margins stood at 23%, as against 10% in the corresponding quarter in the previous year. Profit After Tax at Rs 13 Crore reported a significant increase of 509% as against Rs 2 Crore in the corresponding quarter in the previous year.

Particulars	Standalone Financial Results		
	Q1'19	Q1'18	YoY
Total income	141	123	15%
EBITDA	32	12	169%
PAT	13	2	509%
EPS (Rs/Share)	0.80	0.13	498%



In the quarter gone by, Company has successfully commissioned its Silvassa and Mauritius's OFC capacity. With this company's total OFC production capacity now stands at 10.7 Mn FKM. Construction work at company's Dubai Optical fibre manufacturing facility is going on seamlessly and it is expected to start the commercial production by January 2019. Company's FRP production facility in China is expected to start the commercial production in September 2018. On the Ophthalmic Lens front, company is slowly and gradually making efforts and paving its way deeper to establish its brand in the Indian Lens market.

Mr. Satyendra Gupta, Deputy Managing Director at Aksh Optifibre Limited, commented, “ Due to the relentless efforts of the management towards maximising its internal operational efficiencies and cost control measures, we have been successful in delivering healthy margins for the quarter gone by. As stated in the previous quarters also, we remain completely focussed and committed to bring more efficiencies into our operations and improve our bottom line further to the optimal standards that are prevailing in the industry. We expect that going forward we will be able to carry out our operations at optimal capacity utilization in most of our product segments. We are also hopeful about the contribution and positive impact of our capacity expansion initiatives that we have taken recently and we expect its further positive outcomes to become fully visible in the following quarters of the financial year 2019.

Industry Outlook

With top telecom carriers in China, US, Japan, Korea & Taiwan, embarking upon mounting up their base for 5G deployments, reflects the persistent growth aspects of increasing fibre demand for 2019 & 2020 put together. Recent estimates reflect ~295 million km bare fibre was produced across the globe in H1 CY 2018, this should further translate into ~610 million km of total fibre production by the end of H2 2018, as against last year's total fibre production of 535 million, on the back of new preform & fibre drawing capacities coming online this year. The segments responsible for catapulting the fibre demand further are FTTH, Data centres & new backbone networks. With China's Ministry of Commerce (MOC) recent announcement on anti-dumping duties on imported optical fibre from US effective 11th Jul'18, will further strengthen the outlook of Non-US fibre producing countries to garner US's Fibre share in the Chinese market.

Growth drivers and fibre demand outlook on the domestic front appears to be quiet robust, considering India being the 3rd largest consumer of optical fibre cable after China & USA, and on the back of Reliance Jio's aggressive plans for FTTH Services & Bharat-Net program to connect village & rural gram panchayat's. As per the latest Draft National Digital Communications Policy – 2018, the Govt of India's key initiatives to be given high emphasis will inter alia include Facilitating Fibre-to-the-tower programme to enable fiberisation of at least 60% base stations thereby accelerating migration to 4G/5G. As per the policy, “India has approximately 1.5 million kilometres of OFC, and less than one-fourth of the towers are fibre-connected. In order to expand mobile and broadband connectivity across the country, it is necessary to explore and utilise the opportunities presented by next-generation-networks like 5G and other pioneering network access technologies including satellite communications. We expect that India should continue the current growth in digitization so as to achieve at-least 90% digital connectivity across the country, as envisaged by the govt. of India, It can be safely expected that India's demand should continue to grow rapidly in the years to come.



About Aksh Optifibre Limited:

Incorporated in 1986, Aksh Optifibre Limited is an over 34 year old organization which started with the manufacturing of Optical Fibre (OF) and Optical Fibre Cables (OFC) in 1994. In 1996-97 Aksh acquired Fibre Reinforced Plastic Rods (FRP) business which is a key raw material for Optical Fibre Cables. AKSH went Public in the year 2000 and is listed on National Stock Exchange and Bombay Stock Exchange. AKSH OPTIFIBRE LIMITED is one of the leading providers of transmission solutions for the telecom industries globally. Various products & services are embedded in our diversified portfolio. The Company also delivers to e-governance services through its flagship programme 1 STOP AKSH with Government of Rajasthan and Aadhaar enrolment with UIDAI.

For more information kindly contact:

Investor Relations: Pavleen Taneja - pavleen@akshoptifibre.com

Gaurav Mehta

Chief - Corporate Affairs & Company Secretary

09th August 2018