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GIL/SEC/STE/1

August 8, 2014

Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street,
MUMBAI – 400 001
(Company Code: **505714**)

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
MUMBAI – 400 051
(Company Code: **GABRIEL**)

Subject: Un-Audited Financial Results for the
Quarter ended 30th June, 2014

Dear Sir,

In accordance with Clause 41 of the Listing Agreement, enclosed please find Un-Audited Financial Results for the Quarter ended on **30th June, 2014** as taken on record by the Board of Directors in the meeting held on August 8, 2014.

We request you to kindly inform the members of the stock exchange accordingly.

Thanking you,

Yours faithfully,
For Gabriel India Limited


Sarang Deshpande
Company Secretary
Encl.: As Above

Limited Review Report

**The Board of Directors
Gabriel India Limited
Mumbai**

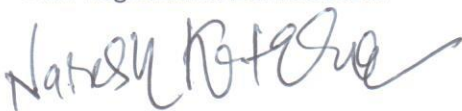
We have reviewed the accompanying Statement of unaudited financial results of Gabriel India Limited for the period ended June 30, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement..

**For B. K. Khare & Co.
Chartered Accountants**

Firm Registration No. 105102W



**Naresh Kumar Kataria
Partner**

Membership No. 37825



Pune, Dated : August 08, 2014

Pune

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PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED June 30, 2014

Particulars		(Rupees Million)			
		Quarter ended June 30 2014 (Unaudited)	Quarter ended Mar 31 2014 (Audited)*	Quarter ended June 30 2013 (Unaudited)	Year ended Mar 31 2014 (Audited)
1	a) Net Sales / Income from operations (Net of excise duty)	3499.94	3306.20	2933.37	12745.21
	b) Other operating income	24.37	45.60	22.27	120.87
	Total income from operations (net) (a+b)	3524.31	3351.80	2955.64	12866.08
2	Expenses				
	a) Cost of materials consumed	2481.51	2444.53	2095.63	9321.72
	b) Purchase of stock in trade	23.34	12.29	10.45	44.30
	c) (Increase) / Decrease in finished goods, work in progress and stock-in trade	48.40	(62.04)	(4.17)	(99.99)
	d) Employee benefits expense	274.92	238.09	249.56	982.43
	e) Depreciation and amortisation expense	78.88	70.47	68.07	270.73
	f) Other expenses	423.85	442.09	406.27	1713.68
	Total expenses	3330.90	3145.43	2825.81	12232.87
3	Profit from operations before other income, finance costs and exceptional items (1-2)	193.41	206.37	129.83	633.21
4	Other income	14.08	-	5.38	56.33
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	207.49	206.37	135.21	689.54
6	Finance costs	18.95	19.54	25.55	89.96
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	188.54	186.83	109.66	599.58
8	Exceptional items (income) / expenses (refer note 3)	1.50	42.00	-	42.00
9	Profit from ordinary activities before tax (7-8)	187.04	144.83	109.66	557.58
10	a) Tax expense for current year	38.29	39.61	18.99	108.10
	b) Tax (income) / expense for previous years	11.78	21.92	3.88	23.49
11	Net Profit from ordinary activities after tax (9-10)	136.97	83.30	86.79	425.99
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	136.97	83.30	86.79	425.99
14	Paid up equity share capital (Face Value Rs.1/- each)	143.64	143.64	143.64	143.64
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				2,708.05
16	Earning per share (in Rs.)(of Re. 1/- each) (not annualised)				
	a) Basic	0.95	0.58	0.60	2.97
	b) Diluted	0.95	0.58	0.60	2.97

PART II

A PARTICULARS OF SHAREHOLDING

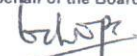
1	Public shareholding				
	- Number of shares	65168472	65168472	65168472	65168472
	- Percentage of shareholding	45.4	45.4	45.4	45.4
2	Promoters and promoter group shareholdings				
	a) Pledged / Encumbered	-	-	-	-
	b) Non - encumbered				
	- Number of Shares	78475468	78475468	78475468	78475468
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	54.6	54.6	54.6	54.6

Particulars		3 months ended June 2014			
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		28		
	Disposed of during the quarter		28		
	Remaining unresolved at the end of the quarter		Nil		

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 8, 2014.
- The Company is engaged primarily in the business of auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
- Exceptional items represent further provision made on account of disputed liabilities towards rates and taxes of Rs.1.5 million for the quarter ended June 30, 2014 and Rs.42.0 million for the quarter and the year ended March 31, 2014.
- *The figures for the last quarter of the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter.
- Pursuant to the Companies Act, 2013 (the "Act") becoming effective from April 1, 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act. This has resulted in additional charge of depreciation of Rs.16.81 million for the quarter ended June 30, 2014. Further, as per transitional provision of the Act, the Company has adjusted the written down value of Rs.16.31 million (net of Deferred tax of Rs. 8.49 million) in respect of assets whose residual useful life is NIL as of April 1, 2014, in the opening balance of retained earnings.
- The figures for the previous periods have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.

For and on behalf of the Board


Deepak Chopra
Chairman

Place: Pune
Date: August 8, 2014