



Vivimed

Date:12/09/2015

To

BSE Limited
Listing Department
P.J.Towers,Dalal Street,
Mumbai – 400001

BSE - Scripe Code : 532660

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),Mumbai – 400051

NSE- Symbol: VIVIMEDLAB

Dear Sir/Madam

Sub: Outcome of the Meeting of the Board of Directors of the Company – reg

The Board of Directors of the Company at its meeting held on September 12th, 2015, inter alia, have approved/resolved/taken note of the following:

1. In order to optimise the capital structure of the Company and, prepare for the next leg of growth across its business units, and post an ongoing review of the strategic options available, it is proposed to divest or otherwise transfer some of the undertakings / assets / projects/brands/products relating to certain identified segments of the Company's Speciality Chemical business. Such business/undertaking of the Company is proposed to be divested or transferred for not below a consideration of Rs.380 crores, to strategic investor / Special Purpose Vehicle (SPV) Company or third party (ies), on a slump sale basis.
2. To conduct a Postal Ballot for seeking approval of members for the above matter.

You are requested to take note of the above.

Yours faithfully

For VIVIMED LABS LTD


SANTOSH VARALWAR
MANAGING DIRECTOR & CEO



Vivimed Labs Ltd (Head Office)

CIN : L02411KA1988PLC009465

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