

YES BANK Limited

Regd. Office : Nehru Centre, 9th Floor, Discovery of India Building, Dr. A. B. Road, Worli, Mumbai - 400 018, India

 Website: www.yesbank.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

PARTICULARS (₹ in Lakhs)		FOR THE QUARTER ENDED 31.12.10	FOR THE QUARTER ENDED 31.12.09	FOR THE NINE MONTHS ENDED 31.12.10	FOR THE NINE MONTHS ENDED 31.12.09	FOR THE YEAR ENDED 31.03.10
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a)+(b)+(c)+(d)	112,615	62,636	281,913	170,511	236,971
(a)	Interest/discount on advances/bills	81,775	47,062	210,078	128,147	177,150
(b)	Income on investments	29,933	15,083	70,037	41,407	58,589
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	702	362	1,276	683	869
(d)	Others	205	129	522	274	363
2	Other Income	16,167	12,780	43,651	41,539	57,553
A.	TOTAL INCOME (1+2)	128,782	75,416	325,564	212,050	294,524
3	Interest Expended	80,299	41,544	192,071	116,133	158,176
4	Operating Expenses (e)+(f)	17,358	12,256	49,332	35,341	50,015
(e)	Payments to and provisions for employees	9,033	6,271	25,932	18,605	25,689
(f)	Other operating expenses	8,325	5,985	23,400	16,736	24,326
B.	TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	97,657	53,800	241,403	151,474	208,191
C.	OPERATING PROFIT (before Provisions and Contingencies)(A-B)	31,125	21,616	84,161	60,576	86,333
D.	Provisions (other than Tax) and Contingencies (Net)	2,495	2,538	5,495	9,428	13,684
E.	Exceptional Items	-	-	-	-	-
F.	Profit/(Loss)from ordinary activities before tax (C-D-E)	28,630	19,078	78,666	51,148	72,649
G.	Tax Expense	9,518	6,485	26,291	17,377	24,875
H.	Net profit/ (Loss) from Ordinary Activities after tax (F-G)	19,112	12,593	52,375	33,771	47,774
I.	Extraordinary Items (Net of tax)	-	-	-	-	-
J.	NET PROFIT (H-I)	19,112	12,593	52,375	33,771	47,774
5	Paid-up equity Share Capital (Face value of ₹ 10 each)	34,678	30,027	34,678	30,027	33,967
6	Reserves & Surplus excluding revaluation reserves					274,988
7	Analytical ratios :					
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio (BASEL II)	18.22%	16.19%	18.22%	16.19%	20.61%
(iii)	Earning per share for the period / year (before and after extraordinary items)					
	- Basic (not annualized) ₹	5.52	4.20	15.25	11.32	15.65
	- Diluted (not annualized) ₹	5.28	4.04	14.59	10.87	14.87
(iv)	NPA ratios-					
a	Gross NPA	7,283	5,417	7,283	5,417	6,020
b	Net NPA	1,738	1,617	1,738	1,617	1,299
c	% of Gross NPA	0.23%	0.29%	0.23%	0.29%	0.27%
d	% of Net NPA	0.06%	0.09%	0.06%	0.09%	0.06%
(v)	Return on assets (average) (annualized)	1.47%	1.80%	1.58%	1.72%	1.61%
8	Aggregate Public shareholding					
	- Number of shares	254,542,180	208,023,666	254,542,180	208,023,666	247,424,819
	- Percentage of shareholding	73.40	69.28%	73.40	69.28%	72.84%

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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
9	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
	- Number of shares	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.62%	3.62%	3.62%	3.62%	3.62%
	-Percentage of Shares (as a % of the total share capital)	0.96%	1.11%	0.96%	1.11%	0.98%
b	Non- encumbered					
	- Number of shares	88,907,450	88,907,450	88,907,450	88,907,450	88,907,450
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.38%	96.38%	96.38%	96.38%	96.38%
	-Percentage of Shares (as a % of the total share capital)	25.64%	29.61%	25.64%	29.61%	26.18%

Notes:

- The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today.
- During the quarter and the nine months ended December 31, 2010, the Bank allotted 1,538,680 and 7,117,361 shares respectively pursuant to the exercise of stock options by certain employees.
- Other income includes non fund based income such as commission earned from guarantees/letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from sale of securities.
- Previous Period figures have been regrouped/reclassified wherever necessary to conform to current period classification.
- Number of Investors Complaints/Correspondence received and disposed of during the quarter ended December 31, 2010:

a	Pending at the beginning of the quarter	-
b	Received during the quarter	51
c	Disposed off during the quarter	51
d	Pending at the end of the quarter	-
- Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
- The disclosures for NPA referred to in point 7(iv) above correspond to Non Performing Advances.
- The results for the quarter ended December 31, 2010 have been subjected to a "Limited review" by the Statutory Auditors of the Bank.
- As the business of the Bank is concentrated in India; the segment disclosures made pertain to domestic segment for geographic segment purposes.

SEGMENTAL RESULTS

PARTICULARS (₹ in Lakhs)		FOR THE QUARTER ENDED 31.12.10	FOR THE QUARTER ENDED 31.12.09	FOR THE NINE MONTHS ENDED 31.12.10	FOR THE NINE MONTHS ENDED 31.12.09	FOR THE YEAR ENDED 31.03.10
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue					
(a)	Treasury	43,579	23,600	110,468	72,232	103,336
(b)	Corporate Banking	88,672	54,196	233,252	144,998	201,928
(c)	Retail Banking	5,120	3,689	13,819	10,792	14,827
(d)	Other Banking Operations	861	342	1,605	1,224	1,622
	TOTAL	138,232	81,827	359,144	229,246	321,713
	Less: Inter Segment Revenue	(9,450)	(6,411)	(33,580)	(17,196)	(27,188)
	Income from Operations	128,782	75,416	325,564	212,050	294,525
2	Segmental Results					
(a)	Treasury	25,496	12,025	66,158	40,579	57,385
(b)	Corporate Banking	19,819	18,363	59,024	42,642	61,121
(c)	Retail Banking	(1,132)	(1,576)	(5,767)	(5,922)	(8,389)
(d)	Other Banking Operations	356	119	529	410	567
	TOTAL	44,539	28,931	119,944	77,709	110,684
	Unallocable costs net of unallocable income	15,909	9,854	41,278	26,562	38,035
	Taxes	9,518	6,485	26,291	17,377	24,875
	Profit after Tax	19,112	12,592	52,375	33,770	47,774
3	Capital Employed					
(a)	Treasury	1,088,208	297,951	1,088,208	297,951	574,476
(b)	Corporate Banking	(135,510)	65,984	(135,510)	65,984	(110,493)
(c)	Retail Banking	(242,112)	14,933	(242,112)	14,933	73,009
(d)	Other Banking Operations	(1,536)	(1,275)	(1,536)	(1,275)	(5,398)
(e)	Unallocated	(339,677)	(179,463)	(339,677)	(179,463)	(222,639)
	Total	369,373	198,130	369,373	198,130	308,955

SEGMENT	PRINCIPAL ACTIVITIES
Treasury	Includes investments, all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.
Corporate Banking	Includes lending, deposit taking and other services offered to corporate customers.
Retail Banking	Includes lending, deposit taking and other services offered to retail customers.
Other Banking Operations	Includes parabanking activities like third party product distribution, merchant banking etc.

PLACE: Mumbai
DATE: January 20, 2011

For YES BANK Limited

Rana Kapoor
Managing Director & CEO