

January 27, 2015

National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Kind Attn: Mr K. Hari, VP- Listing Department

Dear Sir,

**Sub: PRESS RELEASE ON SIGNING OF MoU WITH OVERSEAS PRIVATE
INVESTMENT CORPORATION (OPIC)**

Please find enclosed the Press Release on the captioned subject.

The press release being issued by the Bank is attached herewith which is self explanatory.

Kindly take note of the above.

Thanking you,

For YES BANK LIMITED



Shivanand R. Shettigar
Company Secretary

Encl: as above



U.S. PRESIDENTIAL VISIT

YES BANK SIGNS UP WITH OPIC, U.S. GOVT'S DEVELOPMENT FINANCE INSTITUTION, AND WELLS FARGO TO SUPPORT SMALL BUSINESS GROWTH

NEW DELHI - YES BANK, India's 4th largest Private Sector Bank has teamed up with the Overseas Private Investment Corporation (OPIC), the U.S. Government's Development Finance Institution, by signing a memorandum of understanding to explore OPIC financing of up to \$220 million to increase lending to micro, small and medium enterprises (MSMEs) in India. Specifically, \$100 million of the financing would be used to support either Micro-SMEs or SMEs in underserved rural and urban markets. U.S.-based lender Wells Fargo Bank, N.A., will act as sponsor and co-lender to the project.

Elizabeth Littlefield, OPIC's President and CEO, signed the memorandum while traveling with US President Barack Obama for India's Republic Day celebrations. The agreement, signed alongside Mr Rana Kapoor, MD & CEO, YES BANK, underscores OPIC's commitment to growing the small and medium business sector in India. Potential loan guarantee support from OPIC would allow YES BANK, an experienced local lender with a broad network in India to more confidently extend their financing to MSMEs.

"This significant co-financing agreement with OPIC reinforces the faith reposed by the world's leading development finance institutions in YES BANK's business model. This is the first MoU signed by OPIC, the US Government's Development Finance Institution, with an Indian Bank since the formation of the New Government in India. This will further boost YES BANK's focus on the MSME sector, generating a multiplier effect on job creation and consequently on the Indian economy," said **Rana Kapoor, Managing Director & CEO, YES BANK.**

"We are excited to announce the next step in our partnership with YES BANK in anticipation of the economic growth it will spur," said **Elizabeth Littlefield, OPIC's President and CEO.** "OPIC's history of partnering with established banks in emerging markets has allowed the agency to have an outsized impact on critical development objectives around the world. By joining a longstanding partner like Wells Fargo and a proven regional institution like YES BANK, OPIC and the U.S. Government can help catalyze economic growth that is both inclusive and sustainable."

The World Bank estimates that viable and addressable demand for MSME lending in India debt surpasses supply by \$48 billion, a shortfall that holds back the transformative effect a thriving entrepreneur class can have on a developing economy. This gap is particularly pronounced in India's low income states, where approximately two-thirds of the MSME debt gap resides.



About OPIC

OPIC is the U.S. Government's development finance institution. It mobilizes private capital to help solve critical development challenges and in doing so, advances U.S. foreign policy. Because OPIC works with the U.S. private sector, it helps U.S. businesses gain footholds in emerging markets, catalyzing revenues, jobs and growth opportunities both at home and abroad. OPIC achieves its mission by providing investors with financing, guarantees, political risk insurance, and support for private equity investment funds.

Established as an agency of the U.S. Government in 1971, OPIC operates on a self-sustaining basis at no net cost to American taxpayers. OPIC services are available for new and expanding business enterprises in more than 150 countries worldwide. To date, OPIC has supported more than \$200 billion of investment in over 4,000 projects, generated an estimated \$76 billion in U.S. exports and supported more than 278,000 American jobs.

About YES BANK

YES BANK, India's fourth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment, vision & strategy of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers. YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving its organizational character as the Professionals' Bank of India with the uncompromising Vision of "Building the Best Quality Bank of the World in India by 2020"

About Wells Fargo

Wells Fargo & Company is a nationwide, diversified, community-based financial services company. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance and has offices in 36 countries to support customers who conduct business in the global economy.

For further information, please contact:

YES BANK

Aniruddha Ghosh

Ph.: +91 9818394877

Email: aniruddha.ghosh@yesbank.in

OPIC

Charles Stadlander

Ph : +202 336 851

Email: charles.stadlander@opic.gov

