

October 27, 2015

Mr. Girish Joshi, GM –
Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
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Fax.: 2272 2037/39/41/3121/3719
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BSE Scrip Code: 532648

Mr. Avinash Kharkar AVP – Listing
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
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Bandra (E)
Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
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Email.: cmllist@nse.co.in,
NSE Symbol: YESBANK

Dear Sirs,

**Re: YES BANK operationalises IFSC Banking Unit (IBU) in Gujarat International Finance
Tec City (GIFT)**

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,

For YES BANK LIMITED



Neelabja Chakrabarty
SVP – Company Secretarial Dept



Encl: As above

PRESS RELEASE**YES BANK operationalises IFSC Banking Unit (IBU) in Gujarat International Finance Tec City (GIFT)**

Mumbai, October 27, 2015: YES BANK, India's fifth largest private sector Bank, has announced that pursuant to the approval received from the Reserve Bank of India, it has operationalised its IFSC Banking Unit in the Gujarat International Finance Tec City (GIFT). YES BANK is the first Bank to have begun its operations by setting up an IBU in GIFT city.

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Large Bank of the World in India" by 2020.

For further information, please contact:

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