

July 18, 2016

Mr. Girish Joshi,
GM - Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/8015/8058/8307
BSE Scrip Code: 532648

Mr. Avinash Kharkar,
AVP - Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
NSE Symbol: YESBANK

Dear Sirs,

Re: Moody's maintains YES BANK's International Rating at Baa3

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,
For YES BANK LIMITED

Shivanand R. Shettigar
For Shivanand R. Shettigar
Company Secretary



Encl: As above

PRESS NOTE

Moody's maintains YES BANK's International Rating at Baa3

Mumbai, July 18, 2016:

YES BANK is pleased to report that Moody's Investor Service, vide its Credit Opinion dated 18 July 2016, has **maintained** its Long Term Rating on YES Bank Limited at 'Baa3/P-3' with 'Stable' outlook. (UNCHANGED)

Moody's has consistently maintained a rating of 'Baa3/P-3' with 'Stable' outlook since it initiated coverage on YES BANK in November 2010.

Link to the latest Credit Opinion and Rating Rationale is provided below:

<https://www.yesbank.in/pdf/rationale>

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Large Bank of the World in India" by 2020.

For further information, please contact:

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