

September 7, 2016

Mr. Girish Joshi,
GM – Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
BSE Scrip Code: 532648

Mr. Avinash Kharkar,
AVP – Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
NSE Symbol: YESBANK

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") by YES Bank Limited (the "Bank") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

1. This is to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at its meeting held on April 27, 2016 and the approval of the shareholders of the Bank by way of a special resolution dated June 7, 2016 for the QIP, the Capital Raising Committee of the Bank has today i.e. September 7, 2016, *inter alia*, passed resolutions in connection with the following:

(i) approving and adopting the preliminary placement document dated September 7, 2016, in connection with the QIP, (the "**Preliminary Placement Document**"); and

(ii) authorizing the opening of the QIP on September 7, 2016.

2. We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is September 7, 2016 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations is ₹ 1,371.84 per Equity Share. The Bank may at its discretion offer a discount of up to 5% on the floor price in the QIP.

3. We further wish to inform you that the Capital Raising Committee of the Board of Directors of the Bank on Monday, September 12, 2016 would consider and determine the price for Equity Shares of the Bank to be issued in the QIP, in accordance with Chapter VIII and other applicable provisions of the SEBI Regulations and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

YES BANK Limited, YES BANK Tower, IFC 2, 23rd Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013, India

Tel: +91(22) 3366 9000 Fax: +91(22) 2421 4500

Regd. & Corporate Office: Nehru Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai 400 018, India.

Tel: +91(22) 6669 9000 Fax: +91(22) 6669 9060

Website: www.yesbank.in Email: communications@yesbank.in CIN - L65190MH2003PLC143249

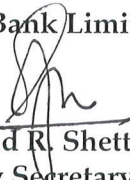


We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

For **YES Bank Limited**


Shivanand R. Shettigar
Company Secretary



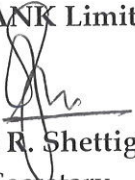
Encl: as above

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE CAPITAL RAISING COMMITTEE OF THE BOARD OF DIRECTORS OF YES BANK LIMITED THROUGH CIRCULATION ON SEPTEMBER 7, 2016

QUALIFIED INSTITUTIONS PLACEMENT

"RESOLVED THAT pursuant to the authority delegated by the Board of Directors by way of its resolution dated April 27, 2016 and the approval of the shareholders of the Bank by way of a special resolution dated June 7, 2016, the issue of equity shares of the Bank of face value of ₹ 10 each (the **"Equity Shares"**), for an aggregate amount not exceeding US\$ 1,000 million (including premium), to the qualified institutional buyers (**"QIBs"**) by the Bank in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (the **'SEBI ICDR Regulations'**) and Section 42 of the Companies Act, 2013 and rules made thereunder (the **"Issue"**), be and is hereby considered and noted."

For YES BANK Limited


Shivanand R. Shettigar
Company Secretary



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APPROVAL OF THE PRELIMINARY PLACEMENT DOCUMENT

“RESOLVED THAT the draft preliminary placement document dated September 7, 2016 (which includes disclosures prescribed in Form PAS-4 under the Companies Act, 2013 and Schedule XVIII of the SEBI ICDR Regulations), in respect of the Issue, as per the copy circulated to the Capital Raising Committee duly initialed by the Mr. Jaideep Iyer, Group President – Financial Management for the purpose of identification, be and is hereby adopted and approved for filing with the BSE Limited and the National Stock Exchange of India Limited (the “Stock Exchanges”) where the Equity Shares of the Bank to be allotted in the Issue are listed. Further the application form, in respect of the Issue, as per the copy circulated to the Committee be and is hereby approved.

RESOLVED FURTHER THAT Mr. Rana Kapoor, Managing Director & CEO, Mr. Rajat Monga, Senior Group President - FM & CFO and Mr. Jaideep Iyer, Group President – Financial Management, be and are hereby severally authorised to sign the preliminary placement document on behalf of the Bank, make any changes to the preliminary placement document that they, in their absolute discretion, think fit and also to effect and/or carry out such alterations, additions, omissions, variations, amendments, modifications or corrections in the preliminary placement document as may be necessary or desirable.

RESOLVED FURTHER THAT Mr. Rana Kapoor, Managing Director & CEO, Mr. Rajat Monga, Senior Group President - FM & CFO, Mr. Jaideep Iyer, Group President – Financial Management and Mr. Shivanand R. Shettigar, Company Secretary, be and are hereby severally authorised to do all such acts, deeds and things, as may be required to give effect to the above resolutions, including but not limited to appointment of all the intermediaries, delivering the preliminary placement document to the Stock Exchanges and filing of applications for seeking listing and trading permissions in respect of the Issue and making other statutory and regulatory filings, as required, in terms of the provisions of the SEBI ICDR Regulations, the Companies Act, 2013 and the Companies (Prospectus and Allotment of Securities) Rules, 2014.



RESOLVED THAT in-principle approvals from Stock Exchanges all dated September 7, 2016 in terms of Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the proposed Issue be and are hereby taken note of."

For YES BANK Limited


Shivanand R. Shettigar
Company Secretary



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE CAPITAL RAISING COMMITTEE OF THE BOARD OF DIRECTORS OF YES BANK LIMITED THROUGH CIRCULATION ON SEPTEMBER 7, 2016

ISSUE OPENING

"RESOLVED THAT the Issue be opened on September 7, 2016 and Mr. Rana Kapoor, Managing Director & CEO, Mr. Rajat Monga, Senior Group President - FM & CFO and Mr. Jaideep Iyer, Group President - Financial Management, be and are hereby severally authorised to decide the Issue closing date."

For YES BANK Limited


Shivanand R. Shettigar
Company Secretary



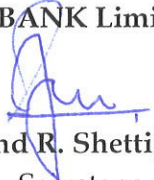
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FLOOR PRICE AND RELEVANT DATE

"RESOLVED THAT in respect of the Issue, the floor price of Rs. 1,371.84 per Equity Share, as calculated based on the pricing formula prescribed under Regulation 85(1) of the SEBI ICDR Regulations, and the relevant date of September 7, 2016, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, be and is hereby considered and noted.

RESOLVED FURTHER THAT the Bank may offer a discount of not more than five percent on the floor price calculated, in accordance with the SEBI ICDR Regulations".

For YES BANK Limited


Shivanand R. Shettigar
Company Secretary

