



YBL/CS/2022-23/111

December 17, 2022

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir / Madam,

Sub.: Sale of NPA Portfolio to J.C. Flowers Asset Reconstruction Private Limited - Intimation under Reg 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

This is in continuation of our earlier communication dated September 20, 2022 on the proposed sale of identified portfolio of stressed assets by Yes Bank Limited ("Bank").

Pursuant to the earlier decision of the Bank to declare JC Flowers Asset Reconstruction Private Limited ("JC Flowers ARC") as the winner of the Swiss Challenge process, the Bank has now concluded assignment of identified stressed loan portfolio of the Bank aggregating to up to Rs. 48,000 Crores as on March 31, 2022 under 15:85 structure, after adjusting recoveries between 1st April 2022 to 30th November 2022.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary