

YBL/CS/2025-26/056

June 27, 2025

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001

BSE Scrip Code: 532648

Dear Sir / Madam,

Sub.: Change in Non-Executive Director (Nominee of Verventa Holdings Limited)

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that Ms. Shweta Jalan (DIN: 00291675), Non-Executive Director (Nominee of Verventa Holdings Limited) vide letter dated June 26, 2025, has submitted her resignation as a Director on the Board of YES Bank Limited ("the Bank") effective upon noting of her resignation by the Board at its Meeting held today i.e. June 27, 2025. The Board took on record the resignation furnished by Ms. Shweta Jalan and noted the active role played by her in Board deliberations and also in the Committee Meetings.

Accordingly, she ceases to be a Director on the Board of the Bank and from the relevant Board Committees effective upon noting of her resignation by the Board at its Meeting held today i.e. June 27, 2025.

Further, we wish to inform that pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Bank at its meeting held today i.e. on June 27, 2025 has approved the appointment of Mr. D. Shivakumar (DIN: 00364444) (Nominee of Verventa Holdings Limited) as an Additional Director (Non-Executive Director, Liable to retire by rotation) on the Board of the Bank and as a member of the relevant Board Committees, effective upon his appointment approved by the Board at its Meeting held today i.e. June 27, 2025, after noting resignation of Ms. Shweta Jalan.

Mr. D. Shivakumar's appointment is subject to the approval of the shareholders of the Bank.

Pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/2018/24, both dated 20th June 2018, we confirm that Mr. D. Shivakumar (DIN: 00364444) is not debarred from holding the office of Director by virtue of order of SEBI or any other such authority.

The details required in terms of Regulation 30 read with Schedule III - Para A (7) of Part A of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure A**.

The copy of resignation letter received from Ms. Shweta Jalan is enclosed herewith as **Annexure B**.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website www.yesbank.in pursuant to Listing Regulations, as amended.

We request to kindly take the same on record.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Sanjay Abhyankar
Company Secretary

Encl:

Annexure A - Details required in terms of Regulation 30 along with brief profile of Mr. D. Shivakumar (*attached as Appendix I*)

Annexure B - Copy of resignation letter received from Ms. Shweta Jalan

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr no.	Particulars	Details	
1	Name	Ms. Shweta Jalan (DIN: 00291675) Non-Executive Director, Nominee of Verventa Holdings Limited	Mr. D. Shivakumar (DIN: 00364444) Additional Director (<i>Non-Executive Director, Liable to retire by rotation</i>), Nominee of Verventa Holdings Limited
2	Reason for change viz. appointment, re-appointment , resignation, removal, death or otherwise;	Resignation due to her other professional and work commitments	Appointment as an Additional Director (<i>Nominee of Verventa Holdings Limited</i>) (<i>Non-Executive, Liable to retire by rotation</i>) on the Board of the Bank
3	Date of appointment/ re-appointment /cessation (<i>as applicable</i>) & term of appointment/re-appointment	Effective upon noting of her resignation by the Board at its Meeting held today i.e. June 27, 2025	Pursuant to the recommendation of the Nomination & Remuneration Committee, Mr. D. Shivakumar has been appointed as an Additional Director (<i>Nominee of Verventa Holdings Limited</i>) (<i>Non-Executive, Liable to retire by rotation</i>) on the Board of the Bank, effective upon his appointment approved by the Board at its Meeting held today i.e. June 27, 2025 and subject to approval of the shareholders of the Bank.
4	Brief Profile (in case of appointment)	Not applicable	Attached as Appendix I to Annexure A
5	Disclosure of relationships between Directors	Not applicable	Mr. D. Shivakumar is not related to any of the Directors of the Bank.

Appendix I to Annexure A

Brief Profile of Mr. D. Shivakumar

Experience:

Mr. Shivakumar has held various leadership positions in Indian and Multi-National Companies. Shivakumar (commonly known as Shiv) is associated with Advent International, a global private equity firm, as Operating Partner and is based out of Gurgaon. Before his role at Advent International, he was the Group Executive President of Corporate Strategy at Aditya Birla Group. Prior to joining Aditya Birla Group, Shiv was the Chairperson and Chief Executive Officer at PepsiCo Holdings Private Limited in India. He also served as the CEO for Emerging Markets at Nokia overseeing 92 countries.

Shiv worked at Hindustan Unilever Limited where he spent 19 years in sales, marketing, and general management positions. In 2003, he joined Philips India as Chief Executive Officer of the consumer electronics division.

Shiv has graduated from IIT Madras, IIM Calcutta and Wharton School of Business.

Awards Achievements:

- AAMO Asian Leadership Award 2020
- Indian Business leader of the year 2019 issued by KPMG and Horasis Institute
- India's Top 10 Speaker issued by Speak in Bureau in 2018
- India's Most Trusted CEO 2017 issued by WCRC

Notable experiences:

- Shiv is credited for driving Nokia's brand from No. 71 to No. 1 in the country. He was instrumental in making Nokia one of the top-most trusted brands.
- Apart from overseeing India operations, Shiv also managed PepsiCo's franchise business across Bangladesh, Nepal, Bhutan, Sri Lanka and the Maldives.
- Shiv has authored multiple books such as "The Art of Management" and "The Right Choice"
- Shiv has been on the boards of a number of Business schools.
- Shiv has done close to 40 convocation and commencement speeches in various Business and Engineering schools.

Current / Ex-Directorships and other roles:

- Chairman of Board of Directors - Vadilal Industries Limited (May '25 - Present)
- Advisory Board - Power Grid Corporation of India (May '25 - Present)
- Operating Partner - Advent International (Apr '23 - Present)
- Director - Restaurant Brands Asia Limited (Burger King) (Oct '19- Oct 24)
- Advisory Board - Multiples PE (2018 - Present)
- Director, Phillips India (2004 - 2006)
- Independent Director - Godrej Consumer Products Limited (2009 - 2017)

- Director - Manjushree Technopack Limited (June '24 – Mar 25)
- Director - Leapfrog Strategy Consulting Private Limited (Apr'23 – Present)
- Director - ID Freshfood (India) Private Limited (Nov '23 – Present)
- Board of Governors - IIM Ahmedabad (2012-2017)
- Board Audit -IIM Calcutta (2018-2020)
- Board of Governors - IIM Udaipur (2018 onwards)
- XLRI 9 (2014 onwards)
- Xavier University (2013 onwards)
- Board of Governors - SPJIMR (2024 onwards)
- Great Lakes Management School Advisory Board (2024 onwards)

Date: 26th June 2025

To

The Board of Directors

YES BANK LIMITED

Regd. Office: Yes Bank House,
Off Western Express Highway,
Santacruz East, Mumbai – 400055,
Maharashtra, India

I wish to resign as a director from the board of directors of Yes Bank Limited (“**Board**”) and the committees of the Board in which I am a member, on account of my other professional and work commitments.

My resignation will be effective upon noting of my resignation by the Board in the Board Meeting at which the appointment of a director is approved in my place as a nominee of Verventa Holdings Limited and as a member of the Special Committee for Monitoring and Follow-up of Frauds, CSR & ESG Committee, Capital Raising Committee and N&RC (i.e., being the committees on which I currently serve).

It was a pleasure serving on the Board and I will always cherish my association with the Bank. I would like to thank the Chairman and all members of the Board and the management team for the support and co-operation extended to me during my tenure. I wish all of you the very best.

Kindly acknowledge the receipt of this letter and I further request the Bank to complete all necessary formalities (including making requisite filings with the Stock Exchanges and Registrar of Companies) as required, upon my resignation being effective.

Thanking you,

Yours faithfully,



Name: Shweta Jalan