

YBL/CS/2025-26/201

March 6, 2026

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001

BSE Scrip Code: 532648

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Appointment of Mr. Vinay Muralidhar Tonse as Managing Director & Chief Executive Officer - Designate of YES Bank Limited

In continuation to our earlier intimation ref. no. YBL/CS/2025-26/182 dated February 03, 2026, informing the Stock Exchanges about receipt of approval of the Reserve Bank of India for the appointment of Mr. Vinay Muralidhar Tonse as Managing Director & Chief Executive Officer ("**MD & CEO**") of YES Bank Limited ("**the Bank**") for a period of 3 years w.e.f. the date of taking charge. In this regard, please be apprised that in order to facilitate smooth transition and familiarize with the business and operations of the Bank, the Board of Directors of the Bank, pursuant to the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Vinay Muralidhar Tonse as **MD & CEO (Designate)** of the Bank, effective from March 12, 2026 till the day preceding he formally takes charge as MD & CEO of the Bank i.e. from March 12, 2026 to April 05, 2026 (both days inclusive). A brief profile of Mr. Vinay Muralidhar Tonse is enclosed herewith as *Annexure A*.

Mr. Tonse will take charge as the MD & CEO of the Bank w.e.f. April 06, 2026 after Mr. Prashant Kumar, current MD & CEO of the Bank demits the office as the MD & CEO of the Bank on April 05, 2026. The Bank will intimate the Stock Exchange(s) when Mr. Vinay Muralidhar Tonse, formally takes charge as the Managing Director & CEO of the Bank.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website www.yes.bank.in pursuant to Listing Regulations, as amended.

This is for your information and records.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Sanjay Abhyankar
Company Secretary

Encl: Brief Profile of Mr. Vinay Muralidhar Tonse

Shri Vinay M. Tonse - Profile

Shri Vinay M. Tonse was Managing Director (Retail Business and Operations) at State Bank of India (SBI) from November'2023 till November'2025.

In this position, he had the responsibility of the entire domestic network of SBI consisting nearly 23,000 branches with an employee strength of around 2,33,426 and business levels of Rs.76 lac crore as on 30.11.2025.

Shri Tonse has done his B.com from St. Joseph College of Commerce, Bangalore, and Master's in Commerce from Bangalore University.

He started his career with SBI in 1988 as a Probationary Officer. He has worked in different geographical locations in India and abroad heading various business functions. He has in depth experience of handling and managing various areas of Banking such as Corporate Credit, International Banking, Treasury Operations, Equity Portfolio Management, Retail Banking, Training, Agriculture and Rural Banking.

Shri Tonse was also on deputation to SBI Mutual Funds as Managing Director & CEO (June 2020 to December 2022). SBI Mutual Funds is the largest Asset Management Company in India.

Earlier, he was heading the Chennai Circle of SBI as Chief General Manager (June 2018 to June 2020).

Some of the other assignments held by Shri Tonse in SBI are as under:

- Credit/ Forex- Offshore Banking Unit in Singapore
- Member of Faculty at the apex level State Bank Staff College at Hyderabad
- Head, Treasury Marketing Unit at Bangalore
- Chief Executive Officer, SBI Osaka Branch, Japan (August 2009 to June 2013)
- Deputy General Manager, Equity & Commodities (Global Markets), Corporate Centre, Mumbai (June 2013 to November 2016)
- General Manager, Corporate Accounts Group, Branch BKC, Mumbai (November 2016 to June 2018)
- Chief General Manager, Chennai Circle, handling a network of 1,260 branches in Tamil Nadu and Puducherry
- Deputy Managing Director, Corporate Accounts Group, State Bank of India, Corporate Centre, Mumbai