



Kuantum Papers Ltd

The Paper Makers

KPL/RECON-REG 76
10/07/2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532937 Scrip ID: KUANTUM	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Trading Symbol: " KUANTUM- EQ "
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Reg: **Related Party Transactions Disclosure**

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions, in the format specified in the accounting standards for the year ended 31st March, 2020.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Kuantum Papers Ltd.

(Vivek Trehan)
Company Secretary
Encl:a/a

40 Related party disclosures

A. List of related parties and nature of relationship where control exists

- | | | |
|-----|---|---|
| (i) | Holding Company
Related entity of Key management personnel | Kapedome Enterprises Limited
Krofta Papers Private Limited |
|-----|---|---|

B. List of related parties and nature of relationship with whom transactions have taken place during the current/ previous year

- (i) Key management personnel and individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise

Mr. Jagesh Kumar Khaitan, Chairman
Mr. Pavan Khaitan, Managing Director

- (ii) Non Executive directors

Mr. Yashovardhan Saboo (till 7 August 2019)
Mr. Vivek Bihani
Ms. Shireen Sethi
Mr. Drishinder Singh Sandhawalia
Mr Bhavdeep Sardana (w.e.f 20 December 2018)

- (iii) Relatives of individuals mentioned above

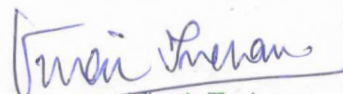
Mrs. Usha Khaitan
Mrs. Aparna Khaitan
Ms. Deeksha Khaitan
Ms. Malavika Khaitan
Mrs. Shashi Khaitan
Mrs. Abha Khaitan
Mrs. Simran Sandhawalia
Mrs. Kushal Pal Sandhawalia

C. Transactions with related parties during the current / previous year:

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
(i) Unsecured loans taken#		
Mr. Jagesh Kumar Khaitan	120.00	142.00
Mrs. Usha Khaitan	15.00	-
Mr. Pavan Khaitan	35.00	-
Mrs. Aparna Khaitan	84.00	-
Mrs. Shashi Khaitan	-	100.00
Mrs. Abha Khaitan	-	250.00
Ms. Deeksha Khaitan	52.00	3.00
Ms. Malavika Khaitan	46.00	3.00
Mr. Drishinder Singh Sandhawalia	-	26.50
Mrs. Simran Sandhawalia	14.00	17.60
Mrs. Kushal Pal Sandhawalia	48.73	45.00
(ii) Unsecured loans repaid		
Mr. Jagesh Kumar Khaitan	442.00	115.00
Mrs. Usha Khaitan	5.00	-
Mr. Pavan Khaitan	35.00	40.00
Mrs. Aparna Khaitan	84.00	-
Mrs. Shashi Khaitan	-	100.00
Ms. Deeksha Khaitan	52.00	3.00
Ms. Malavika Khaitan	46.00	3.00
Mr. Drishinder Singh Sandhawalia	-	22.20
Mrs. Simran Sandhawalia	12.00	14.75
Mrs. Kushal Pal Sandhawalia	45.00	30.00
Mrs. Abha Khaitan	-	250.00

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
(iii) Interest on unsecured loans#		
Mr. Jagesh Kumar Khaitan	29.72	63.43
Mrs. Usha Khaitan	8.19	7.83
Mr. Pavan Khaitan	10.97	13.34
Mrs. Aparna Khaitan	12.90	13.28
Ms. Deeksha Khaitan	5.81	6.33
Ms. Malavika Khaitan	5.00	5.73
Mrs. Shashi Khaitan	9.75	11.38
Mrs. Abha Khaitan	24.38	29.94
Mr. Drishinder Singh Sandhawalia	2.57	2.51
Mrs. Simran Sandhawalia	2.95	3.03
Mrs. Kushal Pal Sandhawalia	4.31	2.96

For Kuantum Papers Ltd.

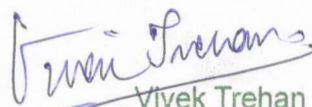

Vivek Trehan
Company Secretary

Kuantum Papers Limited
Notes to Financial Statements for the year ended 31 March 2020
(All amount are in ₹ Lakhs except for share data)

Kuantum Papers Limited
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Mrs. Simran Sandhawalia	2.95	3.03
Mrs. Kushal Pal Sandhawalia	4.31	2.96
(iv) Compensation to key managerial personnel		
Short-term employee benefits		
Mr. Jagesh Kumar Khaitan	126.72	116.16
Mr. Pavan Khaitan	230.40	172.80
Commission to Directors		
Mr. Jagesh Kumar Khaitan	23.13	44.58
Mr. Pavan Khaitan	42.06	66.31
Post-employment benefits		
Mr. Jagesh Kumar Khaitan	6.58	5.92
Mr. Pavan Khaitan	28.70	21.38
Defined contribution Plan		
Mr. Jagesh Kumar Khaitan	9.50	8.71
Mr. Pavan Khaitan	17.28	12.96
Other long-term benefits		
Mr. Jagesh Kumar Khaitan	0.70	0.59
Mr. Pavan Khaitan	3.42	1.12
(v) Directors sitting fees (non-executive director)		
Mr. Darshan Chand Mehandru	-	3.50
Mr. Yashvardhan Saboo	0.75	2.00
Mr. Vivek Bihani	2.00	1.25
Ms. Shireen Sethi	2.25	2.00
Mr. Bhavdeep Sardana	1.25	0.25
Mr. Drishinder Singh Sandhawalia	2.25	3.00
(vi) Equity Dividend*		
Mr. Jagesh Kumar Khaitan	13.28	3.62
Mrs. Usha Khaitan	0.64	0.32
Mr. Pavan Khaitan	1.34	0.67
Mrs. Aparna Khaitan	1.30	0.65
Mr. Ashutosh Khaitan	-	0.53
Mrs. Abha Khaitan	-	1.38
Mr. Umesh Kumar Khaitan	-	0.91
Kapedome Enterprises Limited	290.19	125.11
Combine overseas Limited	-	19.98
*excluding taxes		
(vii) Management consultancy fees		
Mr. D. S. Sandhawalia	57.00	52.50
(viii) Reimbursement of expenses		
Mr. Jagesh Kumar Khaitan	2.54	1.84
Mr. Pavan Khaitan	1.76	1.01
Mr. D. S. Sandhawalia	0.88	1.59
(ix) Preference dividend**		
Kapedome Enterprises Limited	250.00	250.00
Mr. Jagesh Kumar Khaitan	10.00	10.00
Mr. Pavan Khaitan	30.00	30.00
Mrs. Aparna Khaitan	10.00	10.00
** excluding taxes		
(x) Other charges (rent)		
Kapedome Enterprises Limited	0.71	0.71
(xi) Purchases of raw materials		
Kapedome Enterprises Limited	4,160.74	5,624.38
Krofta Papers Private Limited (Waste Paper)	3.44	-
(xii) Advance for supply of raw materials		
Kapedome Enterprises Limited	1,840.30	-
(xiii) Purchase of machinery		
Krofta Papers Private Limited (MG Machine)	1,652.00	-

For Kuantum Papers Ltd.


Vivek Trehan
Company Secretary

D. Outstanding Balances

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Unsecured loans		
Public Deposits		
Mr. Jagesh Kumar Khaitan	95.00	517.00
Mrs. Usha Khaitan	65.00	65.00
Mr. Pavan Khaitan & HUF of Mr. Pavan Khaitan	35.00	35.00
Mrs. Aparna Khaitan	114.00	114.00
Mrs. Shashi Khaitan	100.00	100.00
Ms. Deeksha Khaitan	55.00	55.00
Ms. Malavika Khaitan	49.00	49.00
Mrs. Abha Khaitan	250.00	250.00
Mr. Drishinder Singh Sandhawalia	26.50	26.50
Mrs. Simran Sandhawalia	31.60	29.60
Mrs. Kushal Pal Sandhawalia	48.73	-
Loans from directors and relatives (unsecured)		
Mr. Pavan Khaitan & HUF of Mr. Pavan Khaitan	93.00	93.00
Mrs. Aparna Khaitan	6.50	6.50
Mr. Jagesh Kumar Khaitan	90.00	90.00
Mrs. Usha Khaitan	10.00	10.00
Current borrowings		
Public deposit		
Mrs. Usha Khaitan	10.00	45.00
Mr. Jagesh Kumar Khaitan	105.00	5.00
Trade payables		
Kapedome Enterprises Limited	-	178.06
Krofta Papers private Limited	0.93	-
Advance to suppliers		
Kapedome Enterprises Limited*	1,840.30	-

The secured borrowing facilities of the Company are secured by way of personal guarantees of Chairman and Managing Director in favour of lenders.

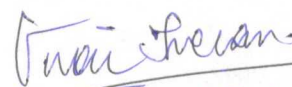
* Advance given for supply of goods. The entire outstanding amount of 1840.30 has been received back subsequent to year end.

Note - During the current year, the Company has issued a corporate guarantee of Rs 1,679 in relation to a loan taken by its holding company (Kapedome Enterprises Ltd) from IDFC Bank. The holding company has not paid any amount in lieu of the corporate guarantee issued by the Company. Also refer note 21

E. Terms and Conditions

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and within the ordinary course of business. Outstanding balances at the year end are unsecured and settlement occurs in cash. Transactions relating to dividend are on the same terms and conditions that are offered to other shareholders.

For Kuantum Papers Ltd.



Vivek Trehan
Company Secretary