



# Kvantum Papers Ltd

The Paper Makers

KPL/SE/  
07.08.2020

|                                                                                                                                     |                                                                                                                                                                                   |
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| BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai 400 001<br>Scrip Code: <b>532937</b><br>Scrip ID: <b>KUANTUM</b> | National Stock Exchange of India Limited<br>Exchange Plaza<br>Plot No. C/1, G Block,<br>Bandra-Kurla Complex<br>Bandra (East)<br>Mumbai 400 051<br>Trading Symbol: <b>KUANTUM</b> |
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**Sub: Outcome of the 23<sup>rd</sup> AGM held on 07.08.2020**

Dear Sir/Madam,

The following is the outcome of the Annual General Meeting held on Friday, 7th August 2020 at 11.30 am, through Video Conferencing.

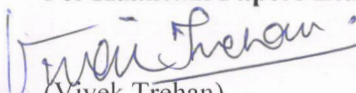
1. The audited financial statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon were approved and adopted, through **ordinary resolution**.
2. Dividend @ 25 paise per equity share of Re. One each (25%) has been declared, however the dividend on non-cumulative redeemable preference shares has been withheld in order to conserve the resources.
3. Mr. Jagesh Kumar Khaitan (DIN: 00026264), Director, retires by rotation, was reappointed as Director.
4. M/s O P Bagla & Co. LLP, Chartered Accountants, (Firm Registration No. 000018N/N500091) have been appointed as Statutory Auditors of the Company, (in place of M/s BSR & Co, LLP, Chartered Accountants, the retiring Auditor, Firm Registration No. 101248W/W-100022) for a term of five years commencing from the financial year 2020-21 to hold office from the conclusion of the 23rd Annual General Meeting till the conclusion of the 28th Annual General Meeting, through **ordinary resolution**.
5. Mr. Jagesh Kumar Khaitan (DIN No. 00026264), has been reappointed as Chairman of the Company w.e.f. 17th July 2020 for a period of five years on the remuneration, commission, perks and other terms & conditions, as contained in Explanatory Statement, through **Special resolution**.
6. Approval of payment of remuneration to the Cost Auditors, through **ordinary resolution**.
7. Approval for the related party transactions under the provisions of Section 177, 185, 186, 188 and other applicable provisions of the Companies Act, 2013 read with the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, through **ordinary resolution**.

Total 60 members attended the meeting as per records.

Kindly take the same on record.

Yours faithfully,

For **Kvantum Papers Ltd**

  
(Vivek Trehan)  
Company Secretary



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**SUB: Report of Scrutinizer**

Dear Sir,

Please find enclosed the Scrutinizer report with regard to the voting in 23<sup>rd</sup> Annual General Meeting held on Friday, 7th August 2020 at 11.30 am, through Video Conferencing, pursuant to Section 108 of the Companies Act, 2013 and relevant rules read with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the same on record.

Yours faithfully,  
For **Kuantum Papers Ltd**

(Vivek Trehan)  
Company Secretary  
Encl: a/a

**Report of Scrutinizer**

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To  
The Chairman  
Kuantum Papers Limited  
Paper Mill, Saila Khurd,  
Distt. Hoshiarpur,  
Punjab

**23<sup>rd</sup> Annual General Meeting (AGM) of the members of Kuantum Papers Limited (the Company) held through video conferencing/OAVM on the 7<sup>th</sup> day of August, 2020 at 11.30 A.M.**

**Sub: Passing of Resolution(s) through Remote e-voting and electronic voting, pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of Kuantum Papers Limited (hereinafter referred to as the "Company") in its meeting held on July 03, 2020 has appointed me as the Scrutinizer for the Remote e-voting process, and voting electronically at the venue of the AGM pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circulars of Ministry of Corporate Affairs dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 & 5<sup>th</sup> May, 2020.

I hereby submit my Report as under:

1. The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company;
2. The Company has used CISCO WEBEX for conducting Meeting through video conferencing in accordance with the General Circulars of Ministry of Corporate Affairs dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 & 5<sup>th</sup> May, 2020 operated through Mass Services Ltd., New Delhi as host of the event.
3. The Company has circulated the notice containing the details of manner of voting by e-voting (including the log in credentials) to all the Members of Company by way of e-mail and publication of the same on its website;
4. The shareholders of the company holding shares as on the "cut-off" date of July 31, 2020 were entitled to vote on the proposed resolutions as set out at Items Nos. 1 to 7 in the Notice of the 23<sup>rd</sup> AGM of Kuantum Papers Limited;
5. As prescribed in Rule 20 of the Companies (Management and Administration) Rules, 2014 the remote e-voting facility was kept open for three days i.e. from Tuesday, August 4, 2020 (09:00 am) and ends on Thursday, August 6, 2020 (05:00 pm);
6. During the conduct of Meeting, the Chairperson allowed time from 11:30 am to 12:00 Noon to all the Members of the Company attending meeting through video conferencing to vote by way of venue e-voting those who could not participate in the Remote e-voting to cast their votes.
7. During the conduct of meeting through video conferencing, all votes with respect to the assent and dissent casted either by way of Remote e-voting or Venue e-voting was accessible only



8. The electronic votes were unblocked from CDSL's site at around 12:30 pm on August 7, 2020 in the presence of 2 (two) witnesses, neither of whom are in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;

9. The votes were also scrutinized for the purpose of eliminating duplicate voting and the votes, if any;

10. My report on the results of the e-voting is based on the data downloaded from CDSL website;

11. The data relating to e-voting process were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company.

The results of the Remote e-voting together with that of the Venue e-voting conducted during the AGM are as under:

**ItemNo.1:-**

**Ordinary Resolution** to receive consider and adopt the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March 2020 together with the Reports of the Board of Directors and Auditors thereon.

| Manner of voting | Votes in favour of the resolution |                 |            | Votes against the resolution: |              |          | Abstained/Less voted-Invalid votes |              |
|------------------|-----------------------------------|-----------------|------------|-------------------------------|--------------|----------|------------------------------------|--------------|
|                  | No of Members                     | No. of Votes    | %age       | No of Members                 | No. of Votes | %age     | No of Members                      | No. of Votes |
| Remote E-voting  | 66                                | 75542272        |            | 4                             | 40           | 0        | 0                                  | 0            |
| Venue E-voting   | 2                                 | 5800            |            | 0                             | 0            | 0        | 0                                  | 0            |
| <b>TOTAL</b>     | <b>68</b>                         | <b>75548072</b> | <b>100</b> | <b>4</b>                      | <b>40</b>    | <b>0</b> | <b>0</b>                           | <b>0</b>     |

**ItemNo.2:-**

**Ordinary Resolution** to declare dividend on the Equity Shares\*.

| Manner of voting | Votes in favour of the resolution |                 |            | Votes against the resolution: |              |          | Abstained/Less voted-Invalid votes |              |
|------------------|-----------------------------------|-----------------|------------|-------------------------------|--------------|----------|------------------------------------|--------------|
|                  | No of Members                     | No. of Votes    | %age       | No of Members                 | No. of Votes | %age     | No of Members                      | No. of Votes |
| Remote E-voting  | 65                                | 75542270        |            | 5                             | 42           |          | 0                                  | 0            |
| Venue E-voting   | 2                                 | 5800            |            | 0                             | 0            |          | 0                                  | 0            |
| <b>TOTAL</b>     | <b>67</b>                         | <b>75548070</b> | <b>100</b> | <b>5</b>                      | <b>42</b>    | <b>0</b> | <b>0</b>                           | <b>0</b>     |

\* The dividend pertains to Equity Shares only i.e.25 paise per equity share of Re. one each, as the company has withheld the dividend on Non- Cumulative Redeemable Preference Shares in order to conserve the resources.



**ItemNo.3:-**

**Ordinary Resolution** to appoint a Director in place of Shri Jagesh Kumar Khaitan (DIN:00026264), who retires by rotation and being eligible, offers himself for re-appointment.

| Manner of voting | Votes in favour of the resolution |                 |            | Votes against the resolution: |              |          | Abstained/Less voted-Invalid votes |                 |
|------------------|-----------------------------------|-----------------|------------|-------------------------------|--------------|----------|------------------------------------|-----------------|
|                  | No of Members                     | No. of Votes    | %age       | No of Members                 | No. of Votes | %age     | No of Members                      | No. of Votes    |
| Remote E-voting  | 57                                | 14191079        |            | 5                             | 540          |          | 7                                  | 61350690        |
| Venue E-voting   | 2                                 | 5800            |            | 0                             | 0            |          | 0                                  | 0               |
| <b>TOTAL</b>     | <b>59</b>                         | <b>14196879</b> | <b>100</b> | <b>5</b>                      | <b>540</b>   | <b>0</b> | <b>7</b>                           | <b>61350690</b> |

**ItemNo.4:-**

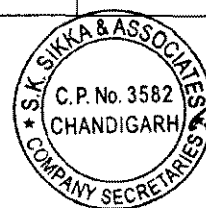
**Ordinary Resolution** to appoint M/s O P Bagla & Co. LLP, Chartered Accountants, (Firm Registration No. 000018N/N500091), as Statutory Auditors of the Company for a period of five years.

| Manner of voting | Votes in favour of the resolution |                 |            | Votes against the resolution: |              |          | Abstained/Less voted-Invalid votes |              |
|------------------|-----------------------------------|-----------------|------------|-------------------------------|--------------|----------|------------------------------------|--------------|
|                  | No of Members                     | No. of Votes    | %age       | No of Members                 | No. of Votes | %age     | No of Members                      | No. of Votes |
| Remote E-voting  | 63                                | 75539769        |            | 6                             | 2540         | 0        | 0                                  | 0            |
| Venue E-voting   | 2                                 | 5800            |            | 0                             | 0            | 0        | 0                                  | 0            |
| <b>TOTAL</b>     | <b>65</b>                         | <b>75545569</b> | <b>100</b> | <b>6</b>                      | <b>2540</b>  | <b>0</b> | <b>0</b>                           | <b>0</b>     |

**ItemNo.5:-**

**Special Resolution** to re-appoint Shri Jagesh Kumar Khaitan (DIN No. 00026264), as Chairman of the Company for a period of five years.

| Manner of voting | Votes in favour of the resolution |                 |            | Votes against the resolution: |              |          | Abstained/Less voted-Invalid votes |                 |
|------------------|-----------------------------------|-----------------|------------|-------------------------------|--------------|----------|------------------------------------|-----------------|
|                  | No of Members                     | No. of Votes    | %age       | No of Members                 | No. of Votes | %age     | No of Members                      | No. of Votes    |
| Remote E-voting  | 57                                | 14191079        |            | 5                             | 540          |          | 7                                  | 61350690        |
| Venue E-voting   | 2                                 | 5800            |            | 0                             | 0            |          | 0                                  | 0               |
| <b>TOTAL</b>     | <b>59</b>                         | <b>14196879</b> | <b>100</b> | <b>5</b>                      | <b>540</b>   | <b>0</b> | <b>7</b>                           | <b>61350690</b> |



**ItemNo.6:-**

**Ordinary Resolution** to approve and ratify the payment of remuneration to the Cost Auditors.

| Manner of voting | Votes in favour of the resolution |                 |            | Votes against the resolution: |              |          | Abstained/Less voted-Invalid votes |              |
|------------------|-----------------------------------|-----------------|------------|-------------------------------|--------------|----------|------------------------------------|--------------|
|                  | No of Members                     | No. of Votes    | %age       | No of Members                 | No. of Votes | %age     | No of Members                      | No. of Votes |
| Remote E-voting  | 65                                | 75542269        |            | 4                             | 40           |          | 0                                  | 0            |
| Venue E-voting   | 2                                 | 5800            |            | 0                             | 0            |          | 0                                  | 0            |
| <b>TOTAL</b>     | <b>67</b>                         | <b>75548069</b> | <b>100</b> | <b>4</b>                      | <b>40</b>    | <b>0</b> | <b>0</b>                           | <b>0</b>     |

**ItemNo.7:-**

**Ordinary Resolution** for approval of related party transactions under section 177, 185, 186, 188 of the Companies Act, 2013.

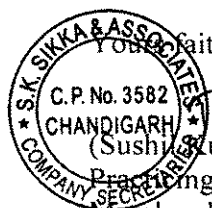
| Manner of voting | Votes in favour of the resolution |                 |            | Votes against the resolution: |              |          | Abstained/Less voted-Invalid votes |              |
|------------------|-----------------------------------|-----------------|------------|-------------------------------|--------------|----------|------------------------------------|--------------|
|                  | No of Members                     | No. of Votes    | %age       | No of Members                 | No. of Votes | %age     | No of Members                      | No. of Votes |
| Remote E-voting  | 64                                | 75541269        |            | 5                             | 1040         |          | 0                                  | 0            |
| Venue E-voting   | 2                                 | 5800            |            | 0                             | 0            |          | 0                                  | 0            |
| <b>TOTAL</b>     | <b>66</b>                         | <b>75547069</b> | <b>100</b> | <b>5</b>                      | <b>1040</b>  | <b>0</b> | <b>0</b>                           | <b>0</b>     |

All the Resolutions mentioned in the AGM Notice as per the details given above stand passed under Remote e-voting and voting conducted at AGM with the requisite majority and deemed to be passed as on the date of the AGM.

The soft copy containing a list of equity shareholders who voted "FOR" or "AGAINST" and those who "ABSTAINED" together with those whose votes were declared invalid for each resolution is being delivered to the Company Secretary separately.

I hereby confirm that the Registers, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary of Kuantum Papers Limited for safe keeping.

Thanking you,

Yours faithfully,  
  
 (Sushil Kumar Sikka)  
 Practising Company Secretary

Membership No. FCS 4241

C.P. 3582

Chandigarh: 07.08.2020

UDIN:F004241B000561061