



January 29, 2014

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037/ BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol; INDIAINFO
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Dear Sir,

Sub: Outcome of the Board Meeting held on January 29, 2014

The Board of Directors at its meeting held today, inter alia, considered and approved:

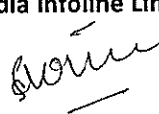
- a) unaudited financial results of the Company for the quarter and nine months ended December 31, 2013. Pursuant to Clause 41 of the Listing Agreement, we enclose herewith copy of the above mentioned unaudited financial results along with limited review report from the Statutory Auditors for your reference and records.
- b) an interim dividend of Rs. 3 per equity share (i.e. 150% of face value of Rs. 2 per share) for the Financial Year 2013-2014. The same shall be paid to the members whose name appears in the register of members on the record date i.e. February 4, 2014. The dividend will be paid on February 8, 2014.

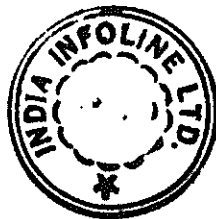
Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For India Infoline Limited


Sunil Lotke
Company Secretary & Compliance Officer



Email Id: sunil.lotke@indiainfoline.com
Tel: 022-42499162

India Infoline Ltd.

Corporate Office - IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel: (91-22) 4249 9000 • Fax: (91-22) 4060 9049

Regd. Office - IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604 Tel: (91-22) 2580 6650 • Fax: (91-22) 2580 6654

E-mail: mail@indiainfoline.com • Website: www.indiainfoline.com

India Infoline Limited

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2013



PART-I	Particulars	Quarter ended				Nine Months ended		Year ended	
		Dec 31, 2013		Sep 30, 2013		Dec 31, 2012		Dec 31, 2012	
		Unaudited		Unaudited		Unaudited		Unaudited	Audited
1. a. Income from operations		9,053.0		10,118.1		12,022.4		34,599.4	46,024.9
b. Other Operating Income		1,297.3		1,306.4		299.5		2,357.1	8,929.6
Total Income		10,350.3		11,424.5		12,321.9		36,956.5	54,954.5
2. Expenditure									
a. Operating Cost		2,043.6		2,441.6		2,992.5		8,120.5	11,534.2
b. Employee Cost		4,169.8		3,518.7		4,390.5		14,052.6	18,471.1
c. Depreciation		206.8		218.7		339.8		1,054.3	1,329.3
d. Administration Expenses and other Expenditure		2,578.1		3,857.9		3,381.2		8,469.2	12,115.8
Total Expenditure		8,998.3		10,036.9		11,104.0		31,696.6	43,450.4
3. Profit from operations before other income, finance costs & exceptional items (1-2)		1,352.0		1,387.6		1,217.9		5,259.9	11,504.1
4. Other Income		16.8		29.1		39.2		50.4	92.8
5. Profit from ordinary activities before finance costs & exceptional items (3+4)		1,368.8		1,416.7		1,257.1		5,310.3	11,596.9
6. Finance costs		406.3		86.7		202.2		837.4	909.0
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)		962.5		1,330.0		1,054.9		4,472.9	10,687.9
8. Exceptional item		-		-		-		-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)		962.5		1,330.0		1,054.9		4,472.9	10,687.9
10. Tax Expenses		20.6		118.6		231.2		973.5	1,106.9
11. Net Profit from ordinary activities after tax (9-10)		941.9		1,211.4		823.7		3,499.4	9,581.0
12. Extraordinary items		-		-		-		-	-
13. Net Profit for the period (11+12)		941.9		1,211.4		823.7		3,499.4	9,581.0
14. Paid up Equity Share Capital (Face Value of Rs.2 each)		5,911.9		5,909.2		5,803.4		5,803.4	5,904.6
15. Reserves excluding Revaluation Reserve									125,098.4
16. Earnings Per Share before and after extraordinary items									
Basic (In Rs.)		0.32		0.41		0.28		1.16	3.30
Diluted (In Rs.)		0.31		0.41		0.27		1.14	3.25

India Infoline Limited
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2013

Particulars	Quarter ended			Nine Months ended			Year ended
	Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	Dec 31, 2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART-II Select Information for the quarter and nine months ended December 31, 2013							
A. Particulars of Shareholding							
1. Public Shareholding							
Number of Shares	203,332,051	203,400,651	198,518,321	203,332,051	198,518,321	203,403,451	
Percentage of Shareholding	68.8	68.8	68.4	68.8	68.4	68.9	
2. Promoters and Promoter group Share holding							
a) Pledged/Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non-encumbered							
- Number of Shares	92,261,432	92,061,432	91,649,432	92,261,432	91,649,432	91,826,432	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	
- Percentage of shares (as a % of the total Share capital of the Company)	31.2	31.2	31.6	31.2	31.6	31.1	

B. INVESTOR COMPLAINTS	Quarter ended December 31, 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil



For India Infoline Limited

Nirmal Jain
Chairman

Date : January 29, 2014
Place : Mumbai

India Infoline Limited
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2013



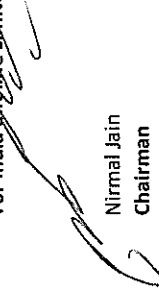
PART-I	Particulars	Quarter ended				Nine Months ended		Year ended	
		Dec 31, 2013		Sep 30, 2013		Dec 31, 2013		Mar 31, 2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a. Income from operations		68,747.2	68,068.8	69,515.9	204,145.3	192,611.9	265,811.0		
Fund Based activities		50,928.6	50,693.5	46,193.2	149,362.5	132,567.9	181,669.5		
Financial Products distribution		9,664.9	9,123.5	9,275.5	27,614.7	24,310.1	28,888.3		
Capital Market activities		8,153.7	8,251.8	14,047.2	27,168.1	35,733.9	55,253.2		
b. Other Operating Income									
Total Income from operations		68,747.2	68,068.8	69,515.9	204,145.3	192,611.9	265,811.0		
2. Expenditure									
a. Operating Cost		6,381.1	7,315.6	9,054.2	22,658.1	24,254.2	33,362.3		
b. Employee Cost		11,731.0	12,250.2	13,949.4	36,415.8	39,964.5	53,353.0		
c. Depreciation		1,664.8	1,809.6	2,757.9	5,226.5	6,687.1	8,392.7		
d. Administration Expenses and other Expenditure		9,107.1	8,571.8	10,939.5	26,314.2	32,842.4	44,450.6		
Total Expenditure		28,884.0	29,947.2	36,701.0	90,614.6	103,748.2	139,558.6		
3. Profit from operations before other income, finance costs & exceptional items (1-2)		39,863.2	38,121.6	32,814.9	113,530.7	88,863.7	126,252.4		
4. Other Income		224.7	276.8	57.8	813.5	540.9	715.1		
5. Profit from ordinary activities before finance costs & exceptional items (3+4)		40,087.9	38,398.4	32,872.7	114,344.2	89,404.6	126,967.5		
6. Finance costs		29,979.5	28,298.4	22,217.5	84,887.6	60,962.5	86,924.9		
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)		10,108.4	10,100.0	10,655.2	29,456.6	28,442.1	40,042.6		
8. Exceptional Item									
9. Profit / (Loss) from ordinary activities before tax (7+8)		10,108.4	10,100.0	10,655.2	29,456.6	28,442.1	40,042.6		
10. Tax Expenses		3,044.0	3,206.4	3,141.1	9,017.6	8,925.8	12,109.1		
11. Net Profit from ordinary activities after tax (9-10)		7,064.4	6,893.6	7,514.1	20,439.0	19,516.3	27,933.5		
12. Extraordinary items		-	-	-	-	-	-		
13. Net Profit for the period (11+12)		7,064.4	6,893.6	7,514.1	20,439.0	19,516.3	27,933.5		
14. Share of profit / (loss) of associates		-	-	-	-	-	-		
15. Share of minority interests in profits		353.6	255.7	198.6	768.1	395.0	713.5		
16. Net Profit from Ordinary Activities after tax and Minority Interests (13-14-15)		6,710.8	6,637.9	7,315.5	19,670.9	19,121.3	27,220.0		
17. Paid up Equity Share Capital (Face Value of Rs.2 per Equity Share)		5,911.9	5,909.2	5,803.4	5,911.9	5,803.4	5,904.6		
18. Reserves excluding Revaluation Reserves							189,963.1		
19. Earnings Per Share before and after extraordinary items									
Basic (in Rs.)		2.39	2.25	2.53	6.92	6.60	9.37		
Diluted (in Rs.)		2.35	2.24	2.40	6.80	6.28	9.22		

India Infoline Limited
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2013

PART-II									
Particulars		Quarter ended			Nine Months ended			Year ended	
		Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	Dec 31, 2012	Mar 31, 2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Select Information for the quarter and nine months ended December 31, 2013									
A. Particulars of Shareholding									
1.Public Shareholding									
Number of Shares		203,332,051	203,400,651	198,518,321	203,332,051	198,518,321	203,403,451		
Percentage of Shareholding (%)		68.8	68.8	68.4	68.8	68.4	68.9		
2. Promoters and Promoter group Share holding									
a) Pledged/Encumbered									
- Number of shares		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)									
b) Non-encumbered									
- Number of Shares		92,261,432	92,061,432	91,649,432	92,261,432	91,649,432	91,826,432		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)		31.2	31.2	31.6	31.2	31.6	31.6	31.1	31.1

B. INVESTOR COMPLAINTS	Quarter ended December 31, 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

Date : January 29, 2014
Place : Mumbai

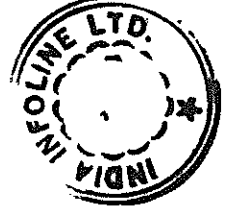

For India Infoline Limited
Nirmal Jain
Chairman



Segment-wise Revenue, Result and Capital Employed in terms of Clause 41 of the listing agreement (Consolidated)

Rs. Lakhs

Particulars	Quarter ended				Nine months ended		Year ended	
	Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	Dec 31, 2012	Mar 31, 2013	Mar 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue								
1 Fund Based activities	50,928.6	50,693.9	46,193.2	149,362.5	132,567.9	181,669.6		
2 Financial Products distribution	9,664.9	9,120.8	9,275.5	27,614.6	24,310.1	28,888.3		
3 Capital Market activities	8,153.7	8,254.2	14,047.2	27,168.1	35,733.9	55,253.2		
4 Others	224.7	276.7	57.8	813.6	540.9	715.0		
Total	68,971.9	68,345.6	69,573.7	204,958.8	193,152.8	266,526.1		
Less : Inter Segment Revenue								
Net Income from Operation	68,971.9	68,345.6	69,573.7	204,958.8	193,152.8	266,526.1		
Segment Result (Profit before Tax)								
1 Fund Based activities	7,939.4	7,543.4	6,713.9	21,108.2	18,682.8	25,785.7		
2 Financial Products distribution	1,310.5	1,189.9	1,629.7	3,833.6	4,527.2	6,038.3		
3 Capital Market activities	637.5	1,096.4	2,256.8	3,721.3	4,713.6	7,550.7		
4 Others	221.0	270.2	54.7	793.5	518.4	667.9		
Total	10,108.4	10,100.0	10,655.2	29,456.6	28,442.1	40,042.6		
Profit / (Loss) from Ordinary Activities before Tax	10,108.4	10,100.0	10,655.2	29,456.6	28,442.1	40,042.6		
Capital Employed								
(Segment Assets less Segment liabilities)								
1 Fund Based activities	167,003.7	162,362.7	152,922.3	167,003.7	152,922.3	148,238.3		
2 Financial Products distribution	3,526.4	3,533.5	2,734.0	3,526.4	2,734.0	6,213.0		
3 Capital Market activities	34,538.4	33,834.7	25,976.6	34,538.4	25,976.6	30,475.4		
4 Others								
Total capital employed in Segments	205,068.5	199,730.9	181,632.9	205,068.5	181,632.9	184,926.7		
Unallocable Corporate Assets/less Corporate liabilities	16,208.8	14,887.2	18,323.5	16,208.8	18,323.5	14,317.1		
Total Capital Employed	221,277.3	214,618.1	199,956.4	221,277.3	199,956.4	199,243.8		



Notes to Results: III

1. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on January 29, 2014. The Standalone unaudited financial results of the Company have been subjected to limited review by the Statutory Auditors and Auditors have issued an unqualified report.
2. The Standalone and Consolidated financial results for the quarter and nine months ended December 31, 2013 are also available on our website www.indiaonline.com.
3. Stand alone information of India Infoline Limited is as under:

Particulars	Rs. In Lakhs				
	Quarter ended December 31, 2013 (Unaudited)	Quarter ended September 30, 2013 (Unaudited)	Quarter ended December 31, 2012 (Unaudited)	Nine months ended December 31, 2013 (Unaudited)	Year ended March 31, 2013 (Audited)
Revenues/Turnover	10,367.1	11,453.6	12,361.1	32,786.7	55,047.3
Profit Before Tax	962.5	1,330.0	1,054.9	4,210.0	10,687.9
Profit After Tax	941.9	1,211.4	823.7	3,432.6	9,581.0

4. The Company (Standalone) is primarily engaged in equity broking and related services.
5. The Hon'ble High Court of Judicature at Bombay vide its order dated January 16, 2014 approved transfer of Company's broking, Depository Participant, Portfolio Management, Mutual Fund Distribution and Investment Banking business ("Financial Services Undertaking") to a wholly owned subsidiary ("WOS"), India Infoline Distribution Company Limited, through a scheme of arrangement ("Scheme") in terms of Section 391 to 394 of the Companies Act, 1956. The appointed date for the transfer is April 1, 2013. The order is currently under final comments from the regulators which will then be filed with ROC. The effect of the same Scheme will be reflected in the accounts for the year ended March 31, 2014.
6. The Board of Directors at this meeting declared an interim dividend of Rs 3 per share (i.e. 150 % of face value of Rs 2 each). The interim dividend shall be paid to those shareholders appearing in the Register of Members on the record date i.e. February 4, 2014. This will entail an outgo of Rs.88.81 Crore on account of dividend (excluding dividend distribution tax).
7. During the quarter ended on December 31, 2013, the Company allotted 1,31,400 equity shares of Rs. 2/- each on exercise of stock options under the Employee Stock Option Schemes. In January, 2014, the Company allotted 4,30,820 equity shares of Rs2/- each on exercise of stock options under the Employee Stock Option Schemes.



8. In December, 2013, the Company's housing finance subsidiary, India Infoline Housing Finance Limited, successfully completed public issue of Secured Redeemable Non-Convertible Debentures (NCDs) aggregating to Rs.500 Crore. These NCDs are listed and traded on NSE and BSE.

9. Previous periods figures have been regrouped / rearranged wherever necessary.

Date: January 29, 2014
Place: Mumbai



By order of the Board
For India Infoline Limited

A handwritten signature in black ink, appearing to be "Nirmal Jain", written over a series of horizontal lines.

Nirmal Jain
Chairman

Sharp & Tannan Associates

Chartered Accountants

87 Nariman Bhavan, 227 Nariman Point
Mumbai (Bombay) 400 021, INDIA.

T: +91 22 6153 7500 ; 2202 2224 / 8857
F: +91 22 2202 3856
E: mumbai.office@sharp-tannan.com
W: www.sharp-tannan.com

To,
The Board of Directors,
India Infoline Limited,
IIFL House, Sun Infotech Park,
Road No. 16, Plot No. B-23,
MIDC, Thane Industrial Area,
Wagle Estate, Thane 400604

Dear Sirs,

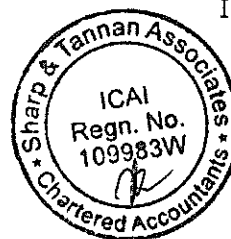
Sub: Limited Review Report on Unaudited Results for the Quarter and Nine months ended 31st December, 2013

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of India Infoline Limited for the quarter and nine months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholdings', 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 29th January, 2014. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the 'Standard on Review Engagement (SRE) 2410', *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan Associates
Chartered Accountants
ICAI Registration No. 109983W
By the hand of



A handwritten signature in black ink, appearing to read 'Tirtharaj Khot'.

Tirtharaj Khot
Partner

Membership No: (F) 037457

Place: Mumbai
Date: 29th January, 2014