

# HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

Financial Results for the quarter ended 31st March 2011

(Rs. In crore)

| SL NO | Particulars                                                                             | Three Months<br>Ended 31st March<br>2011 | Three Months<br>Ended 31st March<br>2010 | Audited<br>2010-2011 | Audited<br>2009-2010 |
|-------|-----------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------|----------------------|----------------------|
| (1)   | (2)                                                                                     | (3)                                      | (4)                                      | (5)                  | (5)                  |
| 1(a)  | Net Sales/Income from operations                                                        | 285.25                                   | 409.76                                   | 1142.63              | 1304.52              |
| (b)   | Other Operating Income                                                                  | 0.55                                     | 4.96                                     | 3.89                 | 9.29                 |
| 2     | <b>Expenditure</b>                                                                      |                                          |                                          |                      |                      |
| (a)   | Increase (-)/Decrease (+) in stock in trade and work in progress                        | (31.64)                                  | 51.49                                    | (72.52)              | (25.45)              |
| (b)   | Consumption of Raw Materials                                                            | 14.41                                    | 19.05                                    | 49.12                | 425.14               |
| (c)   | Consumption of Stores & Spares                                                          | 22.33                                    | 36.04                                    | 76.00                | 79.86                |
| (d)   | Employees Cost                                                                          | 77.74                                    | 77.66                                    | 298.02               | 287.45               |
| (e)   | Consumption of Power & Fuel                                                             | 26.83                                    | 35.08                                    | 120.97               | 123.09               |
| (f)   | Depreciation                                                                            | 7.73                                     | 3.39                                     | 20.84                | 17.89                |
| (g)   | Other Expenditure                                                                       | 120.23                                   | 77.67                                    | 391.92               | 227.94               |
|       | <b>Total</b>                                                                            | <b>237.63</b>                            | <b>300.38</b>                            | <b>884.35</b>        | <b>1135.92</b>       |
| 3     | <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b> | <b>48.17</b>                             | <b>114.34</b>                            | <b>262.17</b>        | <b>177.89</b>        |
| 4     | Other Income                                                                            | 34.55                                    | 4.79                                     | 75.46                | 41.45                |
| 5     | <b>Profit before Interest and Exceptional Items (3+4)</b>                               | <b>82.72</b>                             | <b>119.13</b>                            | <b>337.63</b>        | <b>219.34</b>        |
| 6     | Interest                                                                                | (0.10)                                   | 1.51                                     | 2.42                 | 3.50                 |
| 7     | <b>Profit after Interest but before Exceptional Items (5-6)</b>                         | <b>82.82</b>                             | <b>117.62</b>                            | <b>335.21</b>        | <b>215.84</b>        |
| 8     | Exceptional Items                                                                       | 0.00                                     | 0.00                                     | 0.00                 | 0.00                 |
| 9     | <b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>                  | <b>82.82</b>                             | <b>117.62</b>                            | <b>335.21</b>        | <b>215.84</b>        |
| 10    | Tax expense - Current                                                                   | 21.76                                    | 31.39                                    | 107.75               | 64.77                |
|       | - Deferred                                                                              | 0.09                                     | (5.51)                                   | 3.36                 | (3.61)               |
|       | - Fringe Benefits                                                                       | 0.00                                     | 0.00                                     | 0.00                 | 0.00                 |
| 11    | <b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>              | <b>60.97</b>                             | <b>91.74</b>                             | <b>224.10</b>        | <b>154.68</b>        |
| 12    | Extraordinary Item                                                                      | 0.00                                     | 0.00                                     | 0.00                 | 0.00                 |
| 13    | <b>Net Profit (+) / Loss (-) for the period (11-12)</b>                                 | <b>60.97</b>                             | <b>91.74</b>                             | <b>224.10</b>        | <b>154.68</b>        |
| 14    | Paid-up equity share capital (Face Value Rs. 5/- Per Share)                             | 462.61                                   | 462.61                                   | 462.61               | 462.61               |
| 15    | Reserve excluding Revaluation Reserves                                                  | -                                        | -                                        | 776.36               | 659.97               |
| 16(a) | Earnings Per Share (EPS) before Extraordinary Items                                     |                                          |                                          |                      |                      |
|       | - Basic (Rs)                                                                            | 0.66                                     | 0.99                                     | 2.42                 | 1.67                 |
|       | - Diluted (Rs)                                                                          | 0.66                                     | 0.99                                     | 2.42                 | 1.67                 |
| 16(b) | Earnings Per Share (EPS) after Extraordinary Items                                      |                                          |                                          |                      |                      |
|       | - Basic (Rs)                                                                            | 0.66                                     | 0.99                                     | 2.42                 | 1.67                 |
|       | - Diluted (Rs)                                                                          | 0.66                                     | 0.99                                     | 2.42                 | 1.67                 |
| 17    | Public Shareholding                                                                     |                                          |                                          |                      |                      |
|       | - No. of shares                                                                         | 3798500                                  | 3798500                                  | 3798500              | 3798500              |
|       | - Percentage of shareholding                                                            | 0.41                                     | 0.41                                     | 0.41                 | 0.41                 |

- Notes:-**
- 1) These results have been reviewed by Audit Committee and approved by Board in their meetings held on 28th May, 2011.
  - 2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
  - 3) The Company paid an interim dividend of Rs 0.50 per Equity Share (on face value of Rs 5/- each) in the month of November, 2011. The Board of Directors has recommended final dividend of Rs 0.50 per share (on face value of Rs 5/- each) for the year 2010-11, subject to approval of the Shareholders in the ensuing Annual General Meeting. The total dividend (including interim dividend) for the financial year 2010-11 is Rs 1.00 per Equity Share (on face value of Rs 5/- each).
  - 4) There were six Investors' complaint received during the quarter and no unresolved complaint pending at the end of the quarter.
  - 5) Figures for the previous period have been regrouped and re-arranged wherever necessary.

For and on behalf of the Board of Directors

(SHAKEEL AHMED)

CHAIRMAN CUM MANAGING DIRECTOR

Place : Kolkata  
Date : 28.05.2011

**HINDUSTAN COPPER LIMITED**

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

Disclosure of Balance Sheet items as at 31st March 2011

(Rs. in crore)

| SL NO | Particulars                                                     | Audited<br>2010-2011 | Audited<br>2009-2010 |
|-------|-----------------------------------------------------------------|----------------------|----------------------|
| (1)   | (2)                                                             | (3)                  | (4)                  |
| 1     | <b>SHAREHOLDERS' FUNDS :</b>                                    |                      |                      |
| (a)   | Capital                                                         | 462.61               | 462.61               |
| (b)   | Reserves & Surplus                                              | 776.36               | 659.97               |
| 2     | <b>LOAN FUNDS</b>                                               | -                    | 0.05                 |
| 3     | <b>TOTAL</b>                                                    | <b>1238.97</b>       | <b>1122.63</b>       |
| 4     | <b>FIXED ASSETS</b>                                             | 672.37               | 628.51               |
| 5     | <b>INVESTMENTS</b>                                              | 86.48                | 71.91                |
| 6     | <b>CURRENT ASSETS, LOANS AND ADVANCES</b>                       |                      |                      |
| (a)   | Inventories                                                     | 322.66               | 260.03               |
| (b)   | Sundry Debtors                                                  | 65.20                | 142.04               |
| (c)   | Cash and Bank balances                                          | 342.26               | 173.36               |
| (d)   | Other current assets                                            | 11.41                | 18.66                |
| (e)   | Loans and advances                                              | 318.12               | 212.44               |
| (f)   | Deferred Tax Assets (Net)                                       | 53.84                | 57.20                |
|       |                                                                 | 1113.49              | 863.73               |
|       | Less : Current Liabilities and Provisions                       |                      |                      |
| (a)   | Liabilities                                                     | 232.68               | 210.77               |
| (b)   | Provisions                                                      | 400.69               | 230.75               |
|       |                                                                 | 480.12               | 422.21               |
| 7     | <b>MISCELLANEOUS EXPENDITURE ( NOT WRITTEN OFF OR ADJUSTED)</b> | -                    | -                    |
| 8     | <b>TOTAL</b>                                                    | <b>1238.97</b>       | <b>1122.63</b>       |

Place : Kolkata  
Date : 28.05.2011

(SHAKEEL AHMED)  
CHAIRMAN CUM MANAGING DIRECTOR