



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो.बॉक्स P.B. NO. 10224
कोलकाता KOLKATA - 700 019

No. HCL/SCY/SE/ 2016

9.6.2017

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

We refer to the email dated 8.6.2017 of NSE seeking clarification (i.e. Reasons of termination and impact thereof) on the announcement submitted by the Company on 7.6.2017 with regard to the notice of contract termination for Surda Mine operation received from M/s India Resources Ltd (IRL).

In this regard, it is submitted that M/s IRL, the contractor for operating the Surda Mine, has unilaterally and illegally terminated the contract. The main reason for termination of contract is acute financial problem faced by M/s IRL, who is on the brink of bankruptcy. M/s IRL has even failed to clear the dues payable to their creditors, suppliers, employees and others.

The production activities of Surda Mine are currently affected. M/s IRL was producing metal-in-concentrate at the rate of 250 MT per month. The Company is taking required contingency measures to restore the normal production from the mines by deploying a new contractor at the risk and cost of M/s IRL. The Company is confident to make up the temporary shortfall in production in the remaining months of current financial year.

Thanking you,

Yours faithfully,

(C S Singhi)
GM (IA) & Co Secretary