

July 18, 2024

The Board of Directors,
Nuvama Wealth Management Limited,
801 – 804, Wing A, Building No. 3, Inspire BKC,
G Block, Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Dear Members of the Board,

Thank you for the opportunity to serve on the Board of Nuvama Wealth Management Limited. It has been very gratifying to be part of the recent journey.

My tenure as an Independent Director expires at the forthcoming Annual General Meeting. Unfortunately, at this time, I will not be able to offer myself for reappointment due to personal reasons.

I confirm that there are no material reasons for my resignation other than those mentioned above.

I have no doubt that the company will continue to thrive, and I wish The Board of Directors and company colleagues all the best for the years ahead.

Sincerely,



Navtej S. Nandra
(DIN: 02282617)