

EW/Sec/2017/671

November 15, 2017

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS
Sub: Meeting of Fund Raising Committee

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on September 26, 2017 and the Special Resolution passed by the Members of the Company on November 1, 2017 by way of postal ballot, the Fund Raising Committee of the Company at its meeting held today, *inter alia*, approved:

- i. raising of funds by way of issue of Equity Shares, through a Qualified Institutions Placement (QIP) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (SEBI ICDR Regulations);
- ii. the opening of the QIP today, i.e., November 15, 2017;
- iii. the Relevant Date as November 15, 2017, for the purpose of the QIP, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations;
- iv. the Floor Price for the QIP, being Rs. 285.14/- per Equity Share, determined in accordance with the pricing formula provided under Regulation 85(1) of the SEBI ICDR Regulations ('QIP Floor Price') and the Committee may, at its absolute discretion, may offer a discount of not more than 5% (five per cent) or such other percentage as may be permitted under applicable law on the QIP Floor Price; and
- v. the Preliminary Placement Document dated November 15, 2017 in connection with the QIP.

We also wish to inform you that a Meeting of the Fund Raising Committee is scheduled to be held on or after November 20, 2017, *inter alia*, to consider and approve the issue price including a discount, if any, thereto as permitted under the SEBI ICDR Regulations for the Equity Shares to be allotted to Qualified Institutional Buyers pursuant to the QIP.

The meeting of the Committee commenced at 2:30 p.m. and concluded at 2:50 p.m.

The above information is given pursuant to the provisions of Regulation 30 and 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the same on record.

Thanking you,

For Edelweiss Financial Services Limited


B. Renganathan

Executive Vice President & Company Secretary