

Date: 1st April, 2015

To Secretary,
Grindwell Norton Limited,
5th Level, Leela Business Park,
Andheri – Kurla Road,
Andheri (East), Mumbai – 400 059

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Disclosure of shareholdings of persons acting in concert u/r 30 (2) & (3) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Pursuant to Regulation 30(2) & (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby disclose that we hold 14817760 equity shares of Rs.5/- each (26.77% of the paid-up capital) in the Company as on 31st March, 2015.

1. Name of Target Company:	Grindwell Norton Limited	
2. Names of Stock Exchanges where the Shares of the Target Company are Listed:	1. BSE Limited 2. National Stock Exchange of India Limited	
3. Particulars of Shareholder Name of Promoter and Person acting in concert with him:	1. Saint-Gobain Abrasives Inc. 2. Societe de Participations Financieres et Industrielles 3. Saint-Gobain India Private Ltd (formerly known as Saint-Gobain Glass India Limited) 4. Mrs. Aloo Sidhva 5. Mrs. V. A. Mahajan & Family 6. Mrs. K. M. Narang & Family	
4. Particulars of Shareholding of persons mentioned at (3) above:	Number of Shares	% of Paid up Capital
1. Societe de Participations Financieres et Industrielles, Les Miroirs, 18 Avenue d'Alsace, 92400 Courbevoie, France.	13596240	24.56
2. Saint-Gobain India Private Ltd Sigapi Achi Building, Floor No. 7, 18/3, Rukmini Lakshmi pathy Road, Egmore, Chennai – 600008, Tamil Nadu	150000	0.27
3. Mrs. Aloo Sidhva Pemino, 7th Floor, 15, S. Altamount Road Mumbai 400 026.	890272	1.61
4. Mrs. V. A. Mahajan & Family Fiona, 3rd Floor, 176, Juhu Tara Road, Mumbai – 400 002	1930080	3.49
5. Mrs. K. M. Narang & Family Jer Manzil, 3 rd Floor, 17, Oliver Street, Colaba, Mumbai – 400 039	1294000	2.34

Part B enclosed
For Saint-Gobain Abrasives Inc.
Compagnie de Saint-Gobain
India Liaison Office

A. Y. Mahajan

General delegate – India Sri-Lanka & Bangladesh