



February 2, 2018

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn : Manager, Listing Department

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
Kind Attn : General Manager,
Department of Corporate Services

Scrip Code No. 506076 (BSE)

Dear Sirs,

**Sub: Unaudited Financial Results for the Quarter and nine months ended December 31, 2017,
after Limited Review**

We enclose the unaudited financial results of our Company for the quarter and nine months ended December 31, 2017, after Limited Review, which have been approved and taken on record at a meeting of the Board of Directors of our Company held today at 12:00 noon and concluded at 2:00 p.m.

We also enclose herewith the copy of Limited Review Report of M/s. Price Waterhouse Chartered Accountants LLP, Auditors of the Company.

The publication of the unaudited financial results of the Company will be made in the newspapers accordingly.

We request you to note the above and take the same on your records.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

K. Visweswaran
Company Secretary
Membership No. A16123

5th Level, Leela Business Park,
Andheri Kurla Road, Marol,
Andheri (East), Mumbai – 400 059

Grindwell Norton Limited

Registered Office: Leela Business Park, 5th Level, Andheri-Kurla Road, Marol, Andheri (East) • Mumbai - 400 059 • India
• Tel: +91-22-40212121 • Fax: +91-22-40212102 • www.grindwellnorton.com • CIN No. L26593MH1950PLC008163



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Grindwell Norton Limited
5th Level, Leela Business Park,
Andheri-Kurla Road,
Marol, Andheri (East)
Mumbai 400 059

1. We have reviewed the unaudited financial results of Grindwell Norton Limited (the "Company") for the quarter ended December 31, 2017 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2017' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The standalone financial results of the Company for the quarter ended June 30, 2017 and quarter ended December 31, 2016 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of Chartered Accountants who, vide their report dated July 26, 2017 and February 1, 2017, respectively, expressed an unmodified conclusion on those financial results.

(b) The standalone financial statements of the Company for the year ended March 31, 2017 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 23, 2017.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016
Chartered Accountants



Sachin Parekh
Partner
Membership Number: 107038

Mumbai
February 2, 2018

*Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai – 400 063
T: +91 (22) 61198000, F: +91 (22) 61198799*

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

GRINDWELL NORTON LIMITED

Regd. Office: Leela Business Park, 5th Level, Andheri-Kurla Road, Marol, Andheri (E), Mumbai 400 059.
Tel.: 022-40212121 * Fax: 022-40212102 * Email: sharecmpt.gno@saint-gobain.com * Website: www.grindwellnorton.com
CIN – L26593MH1950PLC008163

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

		Quarter ended			Nine Months ended		(Rs. in Lakhs)
		31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-03-2017 (Audited)
1	Income						
	(a) Gross Sales and Service Income (Refer Note 3 below)	35,557	33,804	32,813	1,04,528	98,094	1,32,860
	(b) Other Operating Income	179	181	295	534	592	827
	(c) Other Income	737	824	942	2,215	2,454	3,294
	Total Income	36,473	34,809	34,050	1,07,277	1,01,140	1,36,981
2	Expenses						
	(a) Cost of materials consumed	13,536	12,036	12,780	39,062	36,811	47,324
	(b) Excise duty on sales (Refer Note 3 below)	-	-	2,356	2,281	7,150	10,044
	(c) Purchases of Stock-in-Trade	3,198	2,837	3,091	8,523	8,070	9,968
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(665)	690	(1,497)	(974)	(1,884)	218
	(e) Employee benefits expense	4,473	4,631	4,384	13,704	12,305	16,817
	(f) Depreciation and amortization expenses	1,105	1,043	968	3,175	2,904	3,983
	(g) Power & Fuel	1,247	1,363	1,121	3,905	3,145	4,278
	(h) Finance costs	26	25	19	79	54	110
	(i) Other expenses	7,751	6,915	6,731	21,955	19,970	26,965
	Total Expenses	30,671	29,540	29,953	91,710	88,525	1,19,707
3	Profit before tax (1 - 2)	5,802	5,269	4,097	15,567	12,615	17,274
4	Tax expense						
	(a) Current Tax	2,184	1,843	1,318	5,497	4,192	5,726
	(b) Deferred Tax	(320)	(61)	120	(277)	98	(53)
5	Net Profit for the period (3 - 4)	3,938	3,487	2,659	10,347	8,325	11,601
6	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	(42)	(3)	4	(43)	(84)	1,046
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(42)	(3)	4	(43)	(84)	1,046
7	Total comprehensive income for the period (5 +/- 6)	3,896	3,484	2,663	10,304	8,241	12,647
8	Paid-up equity share capital (Face value Rs.5/- per share)	5,536	5,536	5,536	5,536	5,536	5,536
9	Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	72,870
10	Earnings per equity share of Rs 5/- each (not annualised):						
	(a) Basic (in Rs.)	3.56	3.15	2.40	9.35	7.52	10.48
	(b) Diluted (in Rs.)	3.56	3.15	2.40	9.35	7.52	10.48
	See accompanying notes to the financial results						

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 2, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter ended December 31, 2017. The results for the quarter and nine months ended December 31, 2016, and year ended March 31, 2017 was reviewed / audited, as applicable by the erstwhile statutory auditors of the Company.																																								
2	The above said results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standards) Amendment Rules, 2016.																																								
3	Pursuant to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Accounting requirements, unlike Excise Duty, GST is not part of Revenue. Accordingly, the adjusted Gross Sales and Service Income (i.e. Net of GST and Excise duty, as applicable), is being provided below to facilitate comparison: <table><tr><th rowspan="3">Particulars</th><th colspan="3">Quarter ended</th><th colspan="2">Nine Months ended</th><th>(Rs. In Lakhs)</th></tr><tr><th>31-12-2017</th><th>30-09-2017</th><th>31-12-2016</th><th>31-12-2017</th><th>31-12-2016</th><th>Year ended</th></tr><tr><th>(Unaudited)</th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Audited)</th></tr><tr><td>Gross Sales and Service Income (A)</td><td>35,557</td><td>33,804</td><td>32,813</td><td>1,04,528</td><td>98,094</td><td>1,32,860</td></tr><tr><td>Excise duty on Sales (B)</td><td>-</td><td>-</td><td>2,356</td><td>2,281</td><td>7,150</td><td>10,044</td></tr><tr><td>Gross Sales and Service Income excluding excise duty on sales [C = (A-B)]</td><td>35,557</td><td>33,804</td><td>30,457</td><td>1,02,247</td><td>90,944</td><td>1,22,816</td></tr></table>	Particulars	Quarter ended			Nine Months ended		(Rs. In Lakhs)	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	Year ended	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	Gross Sales and Service Income (A)	35,557	33,804	32,813	1,04,528	98,094	1,32,860	Excise duty on Sales (B)	-	-	2,356	2,281	7,150	10,044	Gross Sales and Service Income excluding excise duty on sales [C = (A-B)]	35,557	33,804	30,457	1,02,247	90,944	1,22,816
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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)																																			
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4	The Segmentwise information as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is furnished in Annexure I.																																								
5	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.																																								
6	The results for the quarter and nine months ended December 31, 2017 are available on the BSE Limited website, www.bseindia.com , National Stock Exchange of India Limited website, www.nseindia.com and on the Company's website, www.grindwellnorton.com .																																								

Mumbai
February 2, 2018



For GRINDWELL NORTON LIMITED

Anand Mahajan
Managing Director

Director Identification No. 00066320

GRINDWELL NORTON LIMITED							
STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
(Rs. in lakhs)							
		Quarter ended 31-12-2017 (Unaudited)	Quarter ended 30-09-2017 (Unaudited)	Quarter ended 31-12-2016 (Unaudited)	Nine Months ended 31-12-2017 (Unaudited)	Nine Months ended 31-12-2016 (Unaudited)	Year ended 31-03-2017 (Audited)
1	Segment Revenue						
	(a) Abrasives	22,157	21,153	21,826	66,169	66,104	89,836
	(b) Ceramics & Plastics	9,793	9,971	7,784	29,101	23,954	32,694
	(c) Others	4,036	3,074	3,382	10,313	8,639	11,161
	Total	35,986	34,198	32,992	1,05,583	98,697	1,33,691
	Less: Inter-Segment Revenue	429	394	179	1,055	603	831
	Gross Sales & Service Income	35,557	33,804	32,813	1,04,528	98,094	1,32,860
2	Segment Results						
	(a) Abrasives	3,338	2,978	2,593	8,819	8,261	11,205
	(b) Ceramics & Plastics	1,459	1,274	626	3,787	2,075	2,937
	(c) Others	669	491	632	1,744	1,532	2,233
	Total	5,466	4,743	3,851	14,350	11,868	16,375
	Less: (1) Interest	26	25	19	79	54	110
	(2) Other unallocable (Income)/ Expenditure (net)	(362)	(551)	(265)	(1,296)	(801)	(1,009)
	Profit Before Tax	5,802	5,269	4,097	15,567	12,615	17,274
3a	Segment Assets						
	(a) Abrasives	47,566	51,777	50,578	47,566	50,578	50,641
	(b) Ceramics & Plastics	25,015	24,114	24,958	25,015	24,958	21,782
	(c) Others	5,652	4,965	3,639	5,652	3,639	3,999
	(d) Unallocated	52,258	44,165	38,236	52,258	38,236	42,510
	Total Segment Assets	1,30,491	1,25,021	1,17,411	1,30,491	1,17,411	1,18,932
3b	Segment Liabilities						
	(a) Abrasives	16,462	18,601	19,533	16,462	19,533	17,899
	(b) Ceramics & Plastics	7,814	7,033	6,304	7,814	6,304	5,231
	(c) Others	3,472	3,306	1,598	3,472	1,598	1,515
	(d) Unallocated	8,889	6,212	5,609	8,889	5,609	5,516
	Total Segment Liabilities	36,637	35,152	33,044	36,637	33,044	30,161
3c	Capital Employed (Segment Assets Less Segment Liabilities)						
	(a) Abrasives	31,104	33,176	31,045	31,104	31,045	32,741
	(b) Ceramics & Plastics	17,201	17,081	18,654	17,201	18,654	16,551
	(c) Others	2,180	1,659	2,041	2,180	2,041	2,484
	(d) Unallocated	43,369	37,953	32,627	43,369	32,627	36,995
	Total Capital Employed in Segments	93,854	89,869	84,367	93,854	84,367	88,771



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Grindwell Norton Limited
5th Level, Leela Business Park
Andheri-Kurla Road,
Marol, Andheri (East)
Mumbai 400 059

1. We have reviewed the unaudited consolidated financial results of Grindwell Norton Limited (the "Company") and its subsidiary (hereinafter referred to as the "Group") [Refer Note 4(a) on the Statement] for the quarter ended December 31, 2017 which are included in the accompanying 'Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2017' (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of one subsidiary considered in the preparation of the Statement and which constitute total revenue of Rs. 1,748 lakhs and net profit of Rs. 76 lakhs for the quarter ended December 31, 2017. These financial results have been furnished to us by the Management, and our conclusion on the Statement insofar as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such financial results.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. (a) The consolidated financial results of the Group for the quarter ended June 30, 2017 and quarter ended December 31, 2016 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of Chartered Accountants who, vide their report dated July 26, 2017 and February 1, 2017, respectively, expressed an unmodified conclusion on those financial results.



Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex
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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

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Price Waterhouse Chartered Accountants LLP

- (b) The consolidated financial statements of the Group for the year ended March 31, 2017 were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 23, 2017.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016
Chartered Accountants



Sachin Parekh
Partner

Membership Number: 107038

Mumbai
February 2, 2018

GRINDWELL NORTON LIMITED							
Regd. Office: Leela Business Park, 5th Level, Andheri-Kurla Road, Marol, Andheri (E), Mumbai 400 059. Tel.: 022-40212121 * Fax: 022-40212102 * Email: sharecmpt.gno@saint-gobain.com * Website: www.grindwellnorton.com CIN - L26593MH1950PLC008163							
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017							
(Rs. in Lakhs)							
		Quarter ended			Nine Months ended		Year ended
		31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-03-2017 (Audited)
1	Income						
	(a) Gross Sales and Service Income (Refer Note 3 below)	36,336	34,261	33,533	1,06,468	1,00,225	1,35,533
	(b) Other Operating Income	206	177	264	559	624	847
	(c) Other Income	686	775	925	2,064	2,301	3,085
	Total Income	37,228	35,213	34,722	1,09,091	1,03,150	1,39,465
2	Expenses						
	(a) Cost of materials consumed	13,175	11,411	12,336	37,562	35,411	45,210
	(b) Excise duty on sales (Refer Note 3 below)	-	-	2,356	2,281	7,150	10,044
	(c) Purchases of Stock-in-Trade	3,198	2,837	3,091	8,523	8,070	9,968
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(602)	615	(1,538)	(989)	(1,880)	264
	(e) Employee benefits expense	4,542	4,682	4,425	13,879	12,455	17,021
	(f) Depreciation and amortization expenses	1,173	1,106	1,027	3,371	3,083	4,225
	(g) Power & Fuel	1,698	1,848	1,589	5,288	4,520	6,095
	(h) Finance costs	39	40	41	127	127	201
	(i) Other expenses	8,085	7,255	7,142	23,058	21,103	28,465
	Total Expenses	31,308	29,794	30,469	93,100	90,039	1,21,493
3	Profit before tax (1 - 2)	5,920	5,419	4,253	15,991	13,111	17,972
4	Tax expense						
	(a) Current Tax	2,244	1,910	1,387	5,691	4,420	6,098
	(b) Deferred Tax	(348)	(90)	94	(355)	20	(215)
5	Net Profit for the period (3 - 4)	4,024	3,599	2,772	10,655	8,671	12,089
6	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	(42)	(3)	4	(43)	(84)	1,051
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(42)	(3)	4	(43)	(84)	1,051
7	Total comprehensive income for the period (5 +/- 6)	3,982	3,596	2,776	10,612	8,586	13,140
8	Net Profit Attributable to :						
	- Owners	4,001	3,570	2,697	10,574	8,566	11,940
	- Non Controlling interest	23	29	75	81	105	149
9	Total Comprehensive Income attributable to :						
	- Owners	3,959	3,567	2,701	10,531	8,481	12,991
	- Non Controlling interest	23	29	75	81	105	149
10	Paid-up equity share capital (Face value Rs.5/- per share)	5,536	5,536	5,536	5,536	5,536	5,536
11	Reserve as per balance sheet of previous accounting year	-	-	-	-	-	73,380
12	Earnings per equity share of Rs 5/- each (not annualised) :						
	(a) Basic (in Rs.)	3.61	3.22	2.44	9.55	7.74	10.78
	(b) Diluted (in Rs.)	3.61	3.22	2.44	9.55	7.74	10.78
	See accompanying notes to the financial results						

Notes:

1

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 2, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter ended December 31, 2017. The results for the quarter and nine months ended December 31, 2016, and year ended March 31, 2017 was reviewed / audited, as applicable by the erstwhile statutory auditors of the Company.

2

The above said results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3

Pursuant to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Accounting requirements, unlike Excise Duty, GST is not part of Revenue. Accordingly, the adjusted Gross Sales and Service Income (i.e. Net of GST and Excise duty, as applicable), is being provided below to facilitate comparison:

Particulars	(Rs. in Lakhs)					
	Quarter ended			Nine Months ended		Year ended
	31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-03-2017 (Audited)
Gross Sales and Service Income (A)	36,336	34,261	33,533	1,06,468	1,00,225	1,35,533
Excise duty on Sales (B)	-	-	2,356	2,281	7,150	10,044
Gross Sales and Service Income excluding excise duty on sales [C = (A-B)]	36,336	34,261	31,177	1,04,187	93,075	1,25,489

4a

The above Consolidated Financial Results consists of Grindwell Norton Limited and its Subsidiary 'Saint-Gobain Ceramic Materials Bhutan Private Limited'. The Financial Statements of the Subsidiary Company certified by the Management have been considered to prepare Consolidated Financial Results.

4b

Key numbers of Standalone Financial Results of the Company are as under:

	(Rs. in Lakhs)					
	Quarter ended			Nine Months ended		Year Ended
	31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-03-2017 (Audited)
Total Income	36,473	34,809	34,050	1,07,277	1,01,140	1,36,981
Profit before tax	5,802	5,269	4,097	15,567	12,615	17,274
Net Profit for the period	3,938	3,487	2,659	10,347	8,325	11,601

5

The Segmentwise information as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is furnished in Annexure I.

6

The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

7

The results for the quarter and nine months ended December 31, 2017 are available on the BSE Limited website, www.bseindia.com, National Stock Exchange of India Limited website, www.nseindia.com and on the Company's website, www.grindwellnorton.com.

For GRINDWELL NORTON LIMITED

Anand Mahajan
Managing Director
Director Identification No. 00066320

Mumbai
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GRINDWELL NORTON LIMITED							
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
(Rs. in lakhs)							
		Quarter ended 31-12-2017 (Unaudited)	Quarter ended 30-09-2017 (Unaudited)	Quarter ended 31-12-2016 (Unaudited)	Nine Months ended 31-12-2017 (Unaudited)	Nine Months ended 31-12-2016 (Audited)	Year ended 31-03-2017 Audited
1	Segment Revenue						
	(a) Abrasives	22,157	21,153	21,826	66,169	66,104	89,836
	(b) Ceramics & Plastics	10,572	10,428	8,504	31,041	26,085	35,367
	(c) Others	4,036	3,074	3,382	10,313	8,639	11,161
	Total	36,765	34,655	33,712	1,07,523	1,00,828	1,36,364
	Less: Inter-Segment Revenue	429	394	179	1,055	603	831
	Gross Sales & Service Income	36,336	34,261	33,533	1,06,468	1,00,225	1,35,533
2	Segment Results						
	(a) Abrasives	3,338	2,978	2,593	8,819	8,261	11,205
	(b) Ceramics & Plastics	1,589	1,440	804	4,258	2,644	3,727
	(c) Others	669	490	632	1,744	1,532	2,233
	Total	5,596	4,908	4,029	14,821	12,437	17,165
	Less: (1) Interest	38	40	41	126	127	201
	(2) Other unallocable (Income)/ Expenditure (net)	(362)	(551)	(265)	(1,296)	(801)	(1,008)
	Profit Before Tax	5,920	5,419	4,253	15,991	13,111	17,972
3a	Segment Assets						
	(a) Abrasives	47,566	51,777	50,578	47,566	50,578	50,641
	(b) Ceramics & Plastics	27,804	27,098	27,767	27,804	27,767	23,839
	(c) Others	5,652	4,965	3,639	5,652	3,639	3,999
	(d) Unallocated	52,258	44,166	38,236	52,258	38,236	42,511
	Total Segment Assets	1,33,280	1,28,006	1,20,220	1,33,280	1,20,220	1,20,990
3b	Segment Liabilities						
	(a) Abrasives	16,462	18,601	19,533	16,462	19,533	17,899
	(b) Ceramics & Plastics	8,676	8,032	7,395	8,676	7,395	5,423
	(c) Others	3,472	3,306	1,598	3,472	1,598	1,515
	(d) Unallocated	8,889	6,215	5,609	8,889	5,609	5,516
	Total Segment Liabilities	37,499	36,154	34,135	37,499	34,135	30,353
3c	Capital Employed (Segment Assets Less Segment Liabilities)						
	(a) Abrasives	31,104	33,176	31,045	31,104	31,045	32,741
	(b) Ceramics & Plastics	19,128	19,066	20,372	19,128	20,372	18,416
	(c) Others	2,180	1,659	2,041	2,180	2,041	2,484
	(d) Unallocated	43,369	37,951	32,627	43,369	32,627	36,996
	Total Capital Employed in Segments	95,781	91,852	86,085	95,781	86,085	90,637

