



May 6, 2023

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors of the Company at their meeting held on today i.e. May 6, 2023, considered, approved and recommended the following:

Financial Results:

The Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2023, ("financial statements") have been approved by the Board of Directors. In this regard, we enclose herewith the Audited Standalone and Consolidated Financial Statements of the Company for the quarter and year ended March 31, 2023, and also the Auditor's Report for the year ended March 31, 2023, issued with an unmodified opinion on the financial statements by M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants (Firm Registration No. 104607W/W100166), Statutory Auditors of the Company.

The detailed Standalone and Consolidated Financial Results of the Company would be available on the website of the Company, www.grindwellnorton.co.in.

Dividend:

The Board of Directors have recommended a dividend of Rs. 14.50/- per equity share (290%) of Rs. 5/- each for the financial year 2022-23, subject to the approval of the Members at the ensuing AGM of the Company to be held on Monday, August 14, 2023. The Dividend, if approved shall be paid/dispatched on the fourth day from the conclusion of 73rd Annual General Meeting of the Company ("AGM"), subject to the approval of the Members of the Company.

Book Closure:

The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, August 5, 2023 to Monday, August 14, 2023 (both days inclusive) for the purpose of the AGM and for the payment of dividend, subject to the approval of the Members at the ensuing AGM of the Company.

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Annual General Meeting:

The 73rd Annual General Meeting of the Company will be held on Monday, August 14, 2023.

The Board Meeting commenced at 1:00 p.m. IST and concluded at 2:50 p.m. 1ST.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

K. Visweswaran
Company Secretary
Membership No. A16123

Encl: as above.