captain®
Irrigation Systems

CAPTAIN POLYPLAST LTD.
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CIN NO. : L25209GJ1997PLC031985

Date: 18.05.2026

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai—400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Award of Order

Dear Sir,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the Company has received order from **Maharashtra State Electricity Distribution Company Limited** for 500 Off-Grid DC Solar Photovoltaic Water Pumping Systems ('SPWPS'). The total value of 500 SPWPS is Rs. 11.80 Crores approx (including GST).

In this respect, information as required under the Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided under Annexure 'A'.

Further, please also find enclosed Press Release dated May 18,2026 in this behalf, being issued by the Company for dissemination to the public. You are requested to take the same on records.
This is for your information and record.

FOR CAPTAIN POLYPLAST LIMITED,

Khichadia
Rameshbhai
Devrajbhai

RAMESHBHAI D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00087859

ANNEXURE A

Disclosure under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S.N.	Particulars	Details
1	Name of the entity awarding the order(s)/contract(s)	Maharashtra State Electricity Distribution Company Limited
2	Whether order(s) / contract(s) have been awarded by domestic/ international entity	domestic entity
3	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Design, Manufacture, Supply, Transport, Installation, Testing and Commissioning of 500 Off-Grid DC Solar Photovoltaic Water Pumping Systems ('SPWPS') of 3HP, 5 HP & 7.5 HP capacity at identified farmer's site in Districts of Maharashtra, including complete system warranty and its repair and maintenance and Remote Monitoring System ('RMS') for 5 years under PM Kusum B Scheme "Magel Tyala Saur Krushi Pump" Yojana.
4	Time period if any, associated with the order(s)/contract(s)	The Installation is be completed within 60 days from the date of issuance of NTP/ Work Order/ JSR approval.
5	road commercial consideration or size of the order(s)/contract(s)	Rs. 11.80 Crores approx. (including GST)
6	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof	No
7	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

FOR CAPTAIN POLYPLAST LIMITED,

Khichadia
Rameshbhai
Devrajbhai

Digitally signed by Khichadia Rameshbhai Devrajbhai
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RAMESHBHAI D. KHICHADIA
(MANAGING DIRECTOR)

DIN: 00087859

Captain Polyplast Limited secures order for 500 solar pumps worth ₹11.8Cr from MSEDCL

Rajkot – 18th May, 2026: Captain Polyplast Limited (CPL, BSE: 536974), one of the leading manufacturers and exporters of micro irrigation solutions, with a diversified presence in the solar EPC market, is pleased to announce the receipt of an order for 500 solar pumps under the PM KUSUM B scheme from MSEDCL, with an aggregate order value of ₹11.8 Cr (inclusive of GST).

The receipt of this order from MSEDCL marks a meaningful addition to Captain Polyplast Limited's solar EPC order book, further validating the Company's capabilities in delivering large-scale solar pumping solutions to farmers. Aligned with the Government of India's PM-KUSUM scheme, this order enhances revenue visibility and supports steady growth in the solar pump segment, contributing to a more diversified business mix.

Commenting on the order win Mr. Ritesh Khichadia, a Whole Time Director of Captain Polyplast Limited said, "We are delighted to receive this order from MSEDCL, which is a testament to the trust that government utilities are placing in our solar EPC capabilities. Solar water pumping is a high-priority segment under national policy initiatives, and we have been steadily building our execution capabilities to capture opportunities of this nature.

We remain committed to delivering quality solutions on time and creating sustainable value for all our stakeholders. With a strong distribution network, favourable policy tailwinds, and an expanding solar EPC order book, we are well-positioned to accelerate our growth trajectory in the years ahead."

About Captain Polyplast Limited

Captain Polyplast Limited is one of the leading players in the micro-irrigation industry, specializing in the manufacturing and export of equipment for a diverse range of agricultural applications. Established in 1997, the Company leverages over 25 years of expertise and operates manufacturing facilities in Rajkot (Gujarat) and Kurnool (Andhra Pradesh). It has built a strong distribution network spanning 16 states across India and exports to markets in Africa, Latin America, and the Middle East.

In recent years, CPL has diversified into the fast-growing solar EPC segment, focusing on solar water pumping systems and rooftop solar solutions, supported by strong government initiatives such as the PM-KUSUM scheme. The Company has also partnered with Indian Oil Corporation Limited (IOCL) for polymer product marketing in Gujarat, further strengthening its business portfolio.

The Ahmedabad plant, which has now commenced operations, spans ~70,000 sq. ft. and is expected to enhance manufacturing efficiency and profitability by enabling in-house production of critical components, thereby improving capacity utilization.

Looking ahead, CPL aims to increase the share of commercial sales, including non-subsidy micro-irrigation, PVC pipes, and exports, to optimize working capital. It also plans to expand its domestic and international footprint, while growth in the solar EPC vertical is expected to further diversify the revenue mix.

With a strong focus on strategic partnerships, operational excellence, and product quality, CPL is well-positioned to enhance its manufacturing capabilities and strengthen its leadership in the micro-irrigation and renewable energy sectors.

In FY25 (Consolidated), Captain Polyplast Limited reported Total Income of ₹ 289.77 Cr, EBITDA of ₹ 35.11 Cr, and a net profit of ₹ 31.32 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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